



## Legislation Text

File #: ID 20-4146, Version: 1

### MUNICIPAL DOCKET CITY OF LAUREL FACT SHEET

COUNCIL MEETING DATE: 2/18/20

ITEM NO.

ITEM TITLE: Policy Agenda

INTRODUCED BY: Administration

CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC

#### SUMMARY EXPLANATION:

Consider adopting a Resolution of the City Council of the City of Laurel, Mississippi (The "City"). Approving the employment of professionals in connection with the issuance of General Obligation Bonds, issue Revenue Bonds or seek a loan from the Mississippi Development Bank to be paid with a portion with a portion of the proceeds of the City's Recreation and Public Improvement Promotion Tax, in one or more series, in the principal amount of not to exceed four million five hundred dollars (\$4,500,000), in the aggregate, to raise money for the purpose of providing funds (I) to pay for the establishment, development, construction, furnishing, equipping and erection of recreation facilities located on land to be used for recreation facilities within or in close proximity to the corporate limits of the City; (II) to pay the costs of issuance of the bonds; and (III) for other related purposes all as authorized by Sections 21-33-301 et seq., Mississippi Code of 1972, as amended, by House Bill 1868, 1998 Regular Session of the Mississippi Legislature, and by Sections 31-25-1 et. seq., Mississippi Code of 1972, as amended.

#### EXHIBITS FOR REVIEW

RESOLUTION \_\_\_\_\_ ORDINANCE \_\_\_\_\_ CONTRACT \_\_\_\_\_ MINUTES \_\_\_\_\_

PLAN MAPS \_\_\_\_\_ ORDER \_\_\_\_\_ OTHER (SPECIFY) \_\_\_\_\_

SUBMITTAL AUTHORIZATION: COUNCILPERSON \_\_\_\_\_ MAYOR \_\_\_\_\_ CAO \_\_\_\_\_

COUNCIL ACTION: MOTION BY \_\_\_\_\_ SECONDED BY \_\_\_\_\_

<u>COUNCIL VOTE:</u>	YEAS	NAYS	ABSTAIN	ABSENT
JASON CAPERS, WARD 1	_____	_____	_____	_____
TONY WHEAT, WARD 2	_____	_____	_____	_____
TONY THAXTON, WARD 3	_____	_____	_____	_____

GEORGE CARMICHAEL, WARD 4

STACY COMEGYS, WARD 5

VACANT, WARD 6

ANTHONY PAGE, WARD 7

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ACTION TAKEN: