

City of Laurel

401 N. 5th Avenue Laurel, MS 39440 www.laurelms.com

Legislation Text

File	#:	ID	19-3919.	Version:	1
------	----	----	----------	----------	---

GEORGE CARMICHAEL, WARD 4 STACY COMEGYS, WARD 5

MUNICIPAL DOCKET CITY OF LAUREL FACT SHEET							
COUNCIL MEETING DATE:9/7/19 ITEM NO.							
ITEM TITLE: Policy Agenda							
INTRODUCED BY: Administration							
CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC							
SUMMARY EXPLANATION: Consider adopting a Resolution of the Mayor And City Council of the City Of Laurel, Mississippi Authorizing And Directing The Issuance Of Not To Exceed \$2,875,000 City Of Laurel, Mississippi General Obligation Refunding Bonds, Series 2019 For The Purpose Of Acquiring Certain Equipment Described In And Financed Pursuant To The City's Tax Exempt Equipment Lease Purchase Agreement No. 001543-1 Dated As Of August 30, 2017; Prescribing The Form And Details Of Said Bonds; Directing The Preparation, Execution And Delivery Of Said Bonds; Providing Certain Covenants Of Said City In Connection With Said Bonds; Authorizing The Negotiated Sale And Private Placement Of Said Bonds; Approving The Form Of And The Execution And Delivery Of A Bond Purchase Agreement Or Private Placement Agreement In Connection With The Sale Of Said Bonds; Approving The Form Of And The Preparation And Distribution Of A Preliminary Official Statement Or Preliminary Placement Agreement, As Applicable, In Connection With Said Bonds; Directing The Preparation And Distribution Of A Final Official Statement Or Private Placement Memorandum, As Applicable, In Connection With Said Bonds; Approving The Form Of And The Execution And Delivery Of An Escrow Trust Agreement In Connection With Said Bonds And Said Refunded Lease; And For Related Purposes.							
EXHIBITS FOR REVIEW							
RESOLUTION X ORDINANCE CONTRACT MINUTES							
PLAN MAPS ORDER OTHER (SPECIFY)							
SUBMITTAL AUTHORIZATION: COUNCILPERSON MAYOR CAO							
COUNCIL ACTION: MOTION BY SECONDED BY							
COUNCIL VOTE: YEAS NAYS ABSTAIN ABSENT JASON CAPERS, WARD 1 TONY WHEAT, WARD 2 TONY THAXTON, WARD 3							

File #: ID 19-3919, Version: 1			
TRAVARES COMEGYS, WARD 6 ANTHONY PAGE, WARD 7	 	 	
ACTION TAKEN:			