



Legislation Text

File #: ID 19-3698, Version: 1

MUNICIPAL DOCKET CITY OF LAUREL FACT SHEET

COUNCIL MEETING DATE: 05/21/19

ITEM NO.

ITEM TITLE: POLICY AGENDA

INTRODUCED BY: ADMINISTRATION

CONTACT PERSON/TELEPHONE: MARY ANN HESS, MMC

SUMMARY EXPLANATION:

Consider adopting a Resolution Finding and Determining that the Resolution Entitled “Resolution Declaring The Intention Of The Mayor And City Council Of The City Of Laurel, Mississippi (The "City"), to either Issue General Obligation Bonds of the City, issue a General Obligation Bond of the City for sale to the Mississippi Development Bank, or enter into a Loan with the Mississippi Development Bank, all in an Aggregate Principal amount of not to exceed Three Million Dollars (\$3,000,000) to raise money for the purpose of Establishing, Repairing, Improving, and Extending Sanitary, Storm, Drainage, or Sewerage Systems; Protecting Municipal Streets and Sidewalks from Overflow, Caving Banks, and other like dangers; Constructing, Improving, and Repairing Bridges and Culverts; Altering or changing the Channels Of Streams and Water Courses to Control Deflect Or Guide the Current Thereof; Repairing, Improving, and Equipping Municipal Buildings; and for Other Related Purposes as authorized under Mississippi Code Ann. Sections 21-33-301 Et Seq., as amended and supplemented from time to time, including paying for the cost of such Borrowing; Directing the Publication of a Notice of such Intention; and for related purposes” as adopted on April 16, 2019, was duly published as required by law; that no Petition or Other Objection of any kind or character against the Issuance Of General Obligation Bonds of the City, or the Issuance of a Qualified Obligation Bond of the City for purchase by The Mississippi Development Bank or for the City to borrow funds by entering into a Loan with The Mississippi Development Bank, all described in said Resolution was filed; and authorizing said Bonds and Loan to be Issued or Entered into, as the case may be.

EXHIBITS FOR REVIEW

RESOLUTION _____ ORDINANCE _____ CONTRACT _____ MINUTES _____

PLAN MAPS _____ ORDER _____ OTHER (SPECIFY) _____

SUBMITTAL AUTHORIZATION: COUNCILPERSON _____ MAYOR _____ CAO _____

COUNCIL ACTION: MOTION BY _____ SECONDED BY _____

COUNCIL VOTE:

JASON CAPERS, WARD 1

TONY WHEAT, WARD 2

TONY THAXTON, WARD 3

YEAS

NAYS

ABSTAIN

ABSENT

GEORGE CARMICHAEL, WARD 4

STACY COMEGYS, WARD 5

TRAVARES COMEGYS, WARD 6

ANTHONY PAGE, WARD 7

ACTION TAKEN: