



Legislation Details (With Text)

File #: ID 20-4552 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 10/13/2020 **In control:** City Council
On agenda: 10/20/2020 **Final action:** 10/20/2020
Title: Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi (The "City"), approving the employment of professionals in connection with the issuance of refunding bonds of the City, in one or more series, in a to be determined principal amount to raise money for the purpose of defeasing and refunding the City's debt including, but not limited to , all or a portion of the City's \$10,000,000 General Obligation Bonds, Series 2015, dated December 10, 2015, the City's \$4,400,000 General Obligation Bonds, Series 2016, dated April 14, 2016, and all or a portion of the City's State Revolving Fund Loans, and for other related purposes as authorized under Mississippi Code Ann. Sections 31-27-1 et seq., or Sections 31-15-1 et seq., as amended and supplemented from time to time, including paying for the cost of such borrowing; and for related purposes.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Laurel MS GO Ref Bonds (2020) ()- Engagement Resolution, 2. Laurel MS Refunding Bonds (2020)() - BS Engagment Letter, 3. G-17 - Laurel GO Refunding 10.13.20, 4. Laurel GO Refunding Bonds (2020) - City MA (IRMA) Disclosure Eng Ltr (10.20.20)

Date	Ver.	Action By	Action	Result
10/20/2020	1	City Council	adopted	Pass

MUNICIPAL DOCKET CITY OF LAUREL FACT SHEET

COUNCIL MEETING DATE: 10/20/2020 ITEM NO.

ITEM TITLE: Policy Agenda

INTRODUCED BY: Administration

CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC

SUMMARY EXPLANATION:

Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi (The "City"), approving the employment of professionals in connection with the issuance of refunding bonds of the City, in one or more series, in a to be determined principal amount to raise money for the purpose of defeasing and refunding the City's debt including, but not limited to , all or a portion of the City's \$10,000,000 General Obligation Bonds, Series 2015, dated December 10, 2015, the City's \$4,400,000 General Obligation Bonds, Series 2016, dated April 14, 2016, and all or a portion of the City's State Revolving Fund Loans, and for other related purposes as authorized under Mississippi Code Ann. Sections 31-27-1 et seq., or Sections 31-15-1 et seq., as amended and supplemented from time to time, including paying for the cost of such borrowing; and for related purposes.

EXHIBITS FOR REVIEW

RESOLUTION _____ ORDINANCE _____ CONTRACT _____ MINUTES _____

PLAN MAPS _____ ORDER _____ OTHER (SPECIFY) _____

SUBMITTAL AUTHORIZATION: COUNCILPERSON _____ MAYOR _____ CAO _____

COUNCIL ACTION: MOTION BY _____ SECONDED BY _____

COUNCIL VOTE:	YEAS	NAYS	ABSTAIN	ABSENT
JASON CAPERS, WARD 1	_____	_____	_____	_____
TONY WHEAT, WARD 2	_____	_____	_____	_____
TONY THAXTON, WARD 3	_____	_____	_____	_____
GEORGE CARMICHAEL, WARD 4	_____	_____	_____	_____
STACY COMEGYS, WARD 5	_____	_____	_____	_____
GRACE AMOS, WARD 6	_____	_____	_____	_____
ANTHONY PAGE, WARD 7	_____	_____	_____	_____

ACTION TAKEN: