



## Legislation Details (With Text)

**File #:** ID 20-4186    **Version:** 1    **Name:**

**Type:** Resolution    **Status:** Passed

**File created:** 3/10/2020    **In control:** City Council

**On agenda:** 3/17/2020    **Final action:** 3/17/2020

**Title:** Consider adopting Resolution Finding And Determining That The Resolution Entitled "Resolution Declaring The Intention Of The Mayor And City Council Of The City Of Laurel, Mississippi, To Issue General Obligation Bonds, Issue Revenue Bonds Or Seek A Loan From The Mississippi Development Bank To Be Paid With A Portion Of The Proceeds Of The City's Recreation And Public Improvement Promotion Tax In The Principal Amount Of Not To Exceed Four Million Five Hundred Thousand Dollars (\$4,500,000), For The Purpose Of Providing Funds To Pay For (I) The Establishment, Development, Construction, Furnishing, Equipping, And Erection Of Recreation Facilities On Land Located Within Or In Close Proximity To The Corporate Limits Of The City, Including The Acquisition Of Land If Necessary; (Ii) The Establishment, Development, Construction, Furnishing, Equipping, And Erection Of Improvements At The South Mississippi Fairground; (III) The Costs Of Issuance Of The Bonds; And (IV) For Other Related Purposes All As Authorized By Sections 21-33-301, Mississippi Code Of 1972, As Amended, By House Bill 1868, 1998 Regular Session Of The Mississippi Legislature, And Sections 31-25-1 Et Seq., Mississippi Code Of 1972, As Amended; And Directing Publication Of Notice Of Such Intention To Issue The Bonds" Was Duly Published As Required By Law; That No Sufficient Protest Against The Issuance Of The Bonds Described And Authorizing The Issuance Of Said Bonds In Said Resolution Has Been Filed By The Qualified Electors.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. City of Laurel MS - GO Bonds Series 2020 - No Protest Resolution 3.17.pdf, 2. Proof of Publication for GO Bond \$4,500,000 Recreation

Date	Ver.	Action By	Action	Result
3/17/2020	1	City Council	adopted	Pass

### MUNICIPAL DOCKET CITY OF LAUREL FACT SHEET

COUNCIL MEETING DATE: 3/17/20

ITEM NO.

ITEM TITLE: Policy Agenda

INTRODUCED BY: Administration

CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC

### SUMMARY EXPLANATION:

Consider adopting Resolution Finding And Determining That The Resolution Entitled "Resolution Declaring The Intention Of The Mayor And City Council Of The City Of Laurel, Mississippi, To Issue General Obligation Bonds, Issue Revenue Bonds Or Seek A Loan From The Mississippi Development Bank To Be Paid With A Portion Of The Proceeds Of The City's Recreation And Public Improvement Promotion Tax In The Principal Amount Of Not To Exceed Four Million Five Hundred Thousand Dollars (\$4,500,000), For The Purpose Of Providing Funds To Pay For (I) The

Establishment, Development, Construction, Furnishing, Equipping, And Erection Of Recreation Facilities On Land Located Within Or In Close Proximity To The Corporate Limits Of The City, Including The Acquisition Of Land If Necessary; (Ii) The Establishment, Development, Construction, Furnishing, Equipping, And Erection Of Improvements At The South Mississippi Fairground; (III) The Costs Of Issuance Of The Bonds; And (IV) For Other Related Purposes All As Authorized By Sections 21-33-301, Mississippi Code Of 1972, As Amended, By House Bill 1868, 1998 Regular Session Of The Mississippi Legislature, And Sections 31-25-1 *Et Seq.*, Mississippi Code Of 1972, As Amended; And Directing Publication Of Notice Of Such Intention To Issue The Bonds” Was Duly Published As Required By Law; That No Sufficient Protest Against The Issuance Of The Bonds Described And Authorizing The Issuance Of Said Bonds In Said Resolution Has Been Filed By The Qualified Electors.

---

**EXHIBITS FOR REVIEW**

RESOLUTION \_\_\_\_\_ ORDINANCE \_\_\_\_\_ CONTRACT \_\_\_\_\_ MINUTES \_\_\_\_\_

PLAN MAPS \_\_\_\_\_ ORDER \_\_\_\_\_ OTHER (SPECIFY) \_\_\_\_\_

SUBMITTAL AUTHORIZATION: COUNCILPERSON \_\_\_\_\_ MAYOR \_\_\_\_\_ CAO \_\_\_\_\_

COUNCIL ACTION: MOTION BY \_\_\_\_\_ SECONDED BY \_\_\_\_\_

<u>COUNCIL VOTE:</u>	YEAS	NAYS	ABSTAIN	ABSENT
JASON CAPERS, WARD 1	_____	_____	_____	_____
TONY WHEAT, WARD 2	_____	_____	_____	_____
TONY THAXTON, WARD 3	_____	_____	_____	_____
GEORGE CARMICHAEL, WARD 4	_____	_____	_____	_____
STACY COMEGYS, WARD 5	_____	_____	_____	_____
GRACE AMOS, WARD 6	_____	_____	_____	_____
ANTHONY PAGE, WARD 7	_____	_____	_____	_____

ACTION TAKEN: