



Legislation Details

File #: ID 20-4146 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 2/11/2020 **In control:** City Council

On agenda: 2/18/2020 **Final action:** 2/18/2020

Title: Consider adopting a Resolution of the City Council of the City of Laurel, Mississippi (The "City"). Approving the employment of professionals in connection with the issuance of General Obligation Bonds, issue Revenue Bonds or seek a loan from the Mississippi Development Bank to be paid with a portion with a portion of the proceeds of the City's Recreation and Public Improvement Promotion Tax, in one or more series, in the principal amount of not to exceed four million five hundred dollars (\$4,500,000), in the aggregate, to raise money for the purpose of providing funds (I) to pay for the establishment, development, construction, furnishing, equipping and erection of recreation facilities located on land to be used for recreation facilities within or in close proximity to the corporate limits of the City; (II) to pay the costs of issuance of the bonds; and (III) for other related purposes all as authorized by Sections 21-33-301 et seq., Mississippi Code of 1972, as amended, by House Bill 1868, 1998 Regular Session of the Mississippi Legislature, and by Sections 31-25-1 et. seq., Mississippi Code of 1972, as amended.

Sponsors:

Indexes:

Code sections:

Attachments: 1. City of Laurel MS GO Tourism Tax Bonds (2020) - Engagement ResolutionButlerSnow_51577331v2, 2. Laurel MS \$4500000 GO Tourism Tax Bonds (2020) - Engagment LetterButlerSnow_51577644v2

Date	Ver.	Action By	Action	Result
2/18/2020	1	City Council	adopted	Pass