



Legislation Details

File #: ID 20-4145 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 2/11/2020 **In control:** City Council

On agenda: 2/18/2020 **Final action:** 2/18/2020

Title: Consider adopting a Resolution declaring the intention of the Mayor and City Council of the City of Laurel, Mississippi, to issue General Obligation Bonds, issue revenue bonds or seek a loan from the Mississippi Development Bank to be paid with a portion of the Proceeds of the City's Recreation and Public Improvement Promotion Tax in the Principal Amount not to exceed Four Million Five Hundred Thousand dollars (\$4,500,000.00), for the purpose of providing funds (I) to pay for the establishment, development, construction, furnishing, equipping and erection of recreation facilities on land located within or in close proximity to the corporate limits of the City; (II) to pay the costs of issuance of the bonds; and (III) for other related purposes all as authorized by Sections 21-33-301 ET SEQ., Mississippi Code of 1972, as amended, by House Bill 1868, 1998 Regular Session of the Mississippi Legislature, and by Sections 31-25-1, et seq., Mississippi Code of 1972, as amended; and directing publication of notice of such intention to issue the bonds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. City of Laurel MS GO Tourism Tax Bonds Series 2020 - Intent ResolutionButlerSnow_51576950v2, 2. Laurel GO Tourism Tax Bonds 2020 - City MA (IRMA) Disclosure Eng Ltr (2.18.20)

Date	Ver.	Action By	Action	Result
2/18/2020	1	City Council	adopted	Pass