



## Legislation Details (With Text)

**File #:** ID 20-4145    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Passed  
**File created:** 2/11/2020    **In control:** City Council  
**On agenda:** 2/18/2020    **Final action:** 2/18/2020  
**Title:** Consider adopting a Resolution declaring the intention of the Mayor and City Council of the City of Laurel, Mississippi, to issue General Obligation Bonds, issue revenue bonds or seek a loan from the Mississippi Development Bank to be paid with a portion of the Proceeds of the City's Recreation and Public Improvement Promotion Tax in the Principal Amount not to exceed Four Million Five Hundred Thousand dollars (\$4,500,000.00), for the purpose of providing funds (I) to pay for the establishment, development, construction, furnishing, equipping and erection of recreation facilities on land located within or in close proximity to the corporate limits of the City; (II) to pay the costs of issuance of the bonds; and (III) for other related purposes all as authorized by Sections 21-33-301 ET SEQ., Mississippi Code of 1972, as amended, by House Bill 1868, 1998 Regular Session of the Mississippi Legislature, and by Sections 31-25-1, et seq., Mississippi Code of 1972, as amended; and directing publication of notice of such intention to issue the bonds.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. City of Laurel MS GO Tourism Tax Bonds Series 2020 - Intent ResolutionButlerSnow\_51576950v2, 2. Laurel GO Tourism Tax Bonds 2020 - City MA (IRMA) Disclosure Eng Ltr (2.18.20)

Date	Ver.	Action By	Action	Result
2/18/2020	1	City Council	adopted	Pass

### MUNICIPAL DOCKET CITY OF LAUREL FACT SHEET

COUNCIL MEETING DATE: 2/18/20

ITEM NO.

ITEM TITLE: Policy Agenda

INTRODUCED BY: Administration

CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC

**SUMMARY EXPLANATION:**

Consider adopting a Resolution declaring the intention of the Mayor and City Council of the City of Laurel, Mississippi, to issue General Obligation Bonds, issue revenue bonds or seek a loan from the Mississippi Development Bank to be paid with a portion of the Proceeds of the City's Recreation and Public Improvement Promotion Tax in the Principal Amount not to exceed Four Million Five Hundred Thousand dollars (\$4,500,000.00), for the purpose of providing funds (I) to pay for the establishment, development, construction, furnishing, equipping and erection of recreation facilities on land located within or in close proximity to the corporate limits of the City; (II) to pay the costs of issuance of the bonds; and (III) for other related purposes all as authorized by Sections 21-33-301 ET SEQ., Mississippi Code of 1972, as amended,

by House Bill 1868, 1998 Regular Session of the Mississippi Legislature, and by Sections 31-25-1, et seq., Mississippi Code of 1972, as amended; and directing publication of notice of such intention to issue the bonds.

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**EXHIBITS FOR REVIEW**

RESOLUTION \_\_\_\_\_ ORDINANCE \_\_\_\_\_ CONTRACT \_\_\_\_\_ MINUTES \_\_\_\_\_

PLAN MAPS \_\_\_\_\_ ORDER \_\_\_\_\_ OTHER (SPECIFY) \_\_\_\_\_

SUBMITTAL AUTHORIZATION: COUNCILPERSON \_\_\_\_\_ MAYOR \_\_\_\_\_ CAO \_\_\_\_\_

COUNCIL ACTION: MOTION BY \_\_\_\_\_ SECONDED BY \_\_\_\_\_

<u>COUNCIL VOTE:</u>	YEAS	NAYS	ABSTAIN	ABSENT
JASON CAPERS, WARD 1	_____	_____	_____	_____
TONY WHEAT, WARD 2	_____	_____	_____	_____
TONY THAXTON, WARD 3	_____	_____	_____	_____
GEORGE CARMICHAEL, WARD 4	_____	_____	_____	_____
STACY COMEGYS, WARD 5	_____	_____	_____	_____
VACANT, WARD 6	_____	_____	_____	_____
ANTHONY PAGE, WARD 7	_____	_____	_____	_____

ACTION TAKEN: