



Legislation Details (With Text)

File #: ID 19-3919 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 9/10/2019 **In control:** City Council

On agenda: 9/17/2019 **Final action:** 9/17/2019

Title: Consider adopting a Resolution of the Mayor And City Council of the City Of Laurel, Mississippi Authorizing And Directing The Issuance Of Not To Exceed \$2,875,000 City Of Laurel, Mississippi General Obligation Refunding Bonds, Series 2019 For The Purpose Of Acquiring Certain Equipment Described In And Financed Pursuant To The City's Tax Exempt Equipment Lease Purchase Agreement No. 001543-1 Dated As Of August 30, 2017; Prescribing The Form And Details Of Said Bonds; Directing The Preparation, Execution And Delivery Of Said Bonds; Providing Certain Covenants Of Said City In Connection With Said Bonds; Authorizing The Negotiated Sale And Private Placement Of Said Bonds; Approving The Form Of And The Execution And Delivery Of A Bond Purchase Agreement Or Private Placement Agreement In Connection With The Sale Of Said Bonds; Approving The Form Of And The Preparation And Distribution Of A Preliminary Official Statement Or Preliminary Placement Agreement, As Applicable, In Connection With Said Bonds; Directing The Preparation And Distribution Of A Final Official Statement Or Private Placement Memorandum, As Applicable, In Connection With Said Bonds; Approving The Form Of And The Execution And Delivery Of An Escrow Trust Agreement In Connection With Said Bonds And Said Refunded Lease; And For Related Purposes.

Sponsors:**Indexes:****Code sections:**

Attachments: 1. Laurel MS GO Ref Bond (2019) (208682) - Bond ResolutionButlerSnow_49201611v1, 2. Laurel MS NTE \$2875000 GO Ref. Bond (2019) (208682) - BPAButlerSnow_49241815v1, 3. Laurel MS NTE \$GO Ref Bond (2019) (208682) - Private Placement AgreementButlerSnow_49240219v1, 4. Laurel - GO Refunding 2019 - Form of the POSButlerSnow_49238382v1, 5. Laurel MS GO Ref Bond (2019) (208682) - Escrow AgreementButlerSnow_49251129v1

Date	Ver.	Action By	Action	Result
9/17/2019	1	City Council	adopted	Pass

**MUNICIPAL DOCKET
CITY OF LAUREL
FACT SHEET**COUNCIL MEETING DATE: 9/7/19

ITEM NO.

ITEM TITLE: Policy Agenda

INTRODUCED BY: Administration

CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC

SUMMARY EXPLANATION:

Consider adopting a Resolution of the Mayor And City Council of the City Of Laurel, Mississippi Authorizing And Directing The Issuance Of Not To Exceed \$2,875,000 City Of Laurel, Mississippi General Obligation Refunding Bonds, Series 2019 For The Purpose Of Acquiring Certain Equipment Described In And Financed Pursuant To The City's Tax Exempt Equipment Lease Purchase Agreement No. 001543-1 Dated As Of August 30, 2017; Prescribing The Form And

Details Of Said Bonds; Directing The Preparation, Execution And Delivery Of Said Bonds; Providing Certain Covenants Of Said City In Connection With Said Bonds; Authorizing The Negotiated Sale And Private Placement Of Said Bonds; Approving The Form Of And The Execution And Delivery Of A Bond Purchase Agreement Or Private Placement Agreement In Connection With The Sale Of Said Bonds; Approving The Form Of And The Preparation And Distribution Of A Preliminary Official Statement Or Preliminary Placement Agreement, As Applicable, In Connection With Said Bonds; Directing The Preparation And Distribution Of A Final Official Statement Or Private Placement Memorandum, As Applicable, In Connection With Said Bonds; Approving The Form Of And The Execution And Delivery Of An Escrow Trust Agreement In Connection With Said Bonds And Said Refunded Lease; And For Related Purposes.

EXHIBITS FOR REVIEW

RESOLUTION X ORDINANCE CONTRACT MINUTES

PLAN MAPS ORDER OTHER (SPECIFY)

SUBMITTAL AUTHORIZATION: COUNCILPERSON MAYOR CAO

COUNCIL ACTION: MOTION BY SECONDED BY

<u>COUNCIL VOTE:</u>	YEAS	NAYS	ABSTAIN	ABSENT
JASON CAPERS, WARD 1	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TONY WHEAT, WARD 2	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TONY THAXTON, WARD 3	<u> </u>	<u> </u>	<u> </u>	<u> </u>
GEORGE CARMICHAEL, WARD 4	<u> </u>	<u> </u>	<u> </u>	<u> </u>
STACY COMEGYS, WARD 5	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TRAVARES COMEGYS, WARD 6	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ANTHONY PAGE, WARD 7	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ACTION TAKEN: