



## Legislation Details (With Text)

**File #:** ID 19-3895    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Passed  
**File created:** 8/27/2019    **In control:** City Council  
**On agenda:** 9/3/2019    **Final action:** 9/3/2019

**Title:** Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi (The "City"), approving the employment of professionals in connection with the issuance of refunding bonds of the City, in one or more series, in the principal amount of not to exceed three million dollars (\$3,000,000), in the aggregate, to raise money for the purpose of refinancing all or a portion of the City's equipment lease purchase agreement No. 001543-1 dated as of August 30, 2017; and for other related purposes as authorized under Mississippi Code Ann. Sections 31-27-1 et seq., or Sections 31-15-1 et seq., as amended and supplemented from time to time, including paying for the cost of such borrowing; and for related purposes.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Laurel MS \$3000000 GO Bonds (2019) (205874)- REFUNDING BOND, 2. Laurel GO Refunding Bonds 2019 - City MA (IRMA) Disclosure Eng Ltr (9.3.19)ButlerSnow\_49102596v1, 3. Laurel MS \$3000000 GO Ref Bonds (2019) (208682) - Engagment LetterButlerSnow\_49079183v1, 4. Laurel GO G-17 Disclosure, 5. Laurel GO IRMA Rep letter

Date	Ver.	Action By	Action	Result
9/3/2019	1	City Council	adopted	Pass

### MUNICIPAL DOCKET CITY OF LAUREL FACT SHEET

COUNCIL MEETING DATE: 9/3/19    ITEM NO.

ITEM TITLE: Policy Agenda

INTRODUCED BY: Administration

CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC

**SUMMARY EXPLANATION:**

Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi (The "City"), approving the employment of professionals in connection with the issuance of refunding bonds of the City, in one or more series, in the principal amount of not to exceed three million dollars (\$3,000,000), in the aggregate, to raise money for the purpose of refinancing all or a portion of the City's equipment lease purchase agreement No. 001543-1 dated as of August 30, 2017; and for other related purposes as authorized under Mississippi Code Ann. Sections 31-27-1 et seq., or Sections 31-15-1 et seq., as amended and supplemented from time to time, including paying for the cost of such borrowing; and for related purposes.

**EXHIBITS FOR REVIEW**

RESOLUTION   X   ORDINANCE        CONTRACT        MINUTES       

PLAN MAPS        ORDER        OTHER (SPECIFY)

SUBMITTAL AUTHORIZATION: COUNCILPERSON        MAYOR        CAO       

COUNCIL ACTION: MOTION BY                                  SECONDED BY                                 

COUNCIL VOTE:	YEAS	NAYS	ABSTAIN	ABSENT
JASON CAPERS, WARD 1	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TONY WHEAT, WARD 2	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TONY THAXTON, WARD 3	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
GEORGE CARMICHAEL, WARD 4	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
STACY COMEGYS, WARD 5	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TRAVARES COMEGYS, WARD 6	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
ANTHONY PAGE, WARD 7	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

ACTION TAKEN: