



Legislation Details (With Text)

File #: ID 19-3723 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 5/31/2019 **In control:** City Council
On agenda: 6/4/2019 **Final action:** 6/4/2019
Title: Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi authorizing and approving the form and execution of an equipment lease-purchase agreement with Regions Equipment Finance Corporation ("Agreement") for the purpose of lease-purchasing certain equipment and designating the agreement as bank-qualified, tax exempt.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution Approving Form of Equipment Lease Purchase Agreement with Regions re_ two dumptrucksButlerSnow_47594182v1, 2. DOC053119-05312019150715, 3. Document Package (005)

Date	Ver.	Action By	Action	Result
6/4/2019	1	City Council	adopted	Pass

**MUNICIPAL DOCKET
CITY OF LAUREL
FACT SHEET**

COUNCIL MEETING DATE: 6/4/19 ITEM NO.

ITEM TITLE: Policy Agenda

INTRODUCED BY: Administration

CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC

SUMMARY EXPLANATION:

Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi authorizing and approving the form and execution of an equipment lease-purchase agreement with Regions Equipment Finance Corporation ("Agreement") for the purpose of lease-purchasing certain equipment and designating the agreement as bank-qualified, tax exempt.

EXHIBITS FOR REVIEW

RESOLUTION X ORDINANCE CONTRACT MINUTES

PLAN MAPS ORDER OTHER (SPECIFY)

SUBMITTAL AUTHORIZATION: COUNCILPERSON MAYOR CAO

COUNCIL ACTION: MOTION BY _____ SECONDED BY _____

<u>COUNCIL VOTE:</u>	YEAS	NAYS	ABSTAIN	ABSENT
JASON CAPERS, WARD 1	_____	_____	_____	_____
TONY WHEAT, WARD 2	_____	_____	_____	_____
TONY THAXTON, WARD 3	_____	_____	_____	_____
GEORGE CARMICHAEL, WARD 4	_____	_____	_____	_____
STACY COMEGYS, WARD 5	_____	_____	_____	_____
TRAVARES COMEGYS, WARD 6	_____	_____	_____	_____
ANTHONY PAGE, WARD 7	_____	_____	_____	_____

ACTION TAKEN: