



Legislation Details (With Text)

File #: ID 18-3489 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 12/17/2018 **In control:** City Council
On agenda: 12/18/2018 **Final action:** 12/18/2018
Title: Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi authorizing and approving the form and execution of an equipment lease-purchase agreement with Regions Equipment Finance Corporation ("Agreement") for the purpose of lease-purchasing certain equipment and designating the agreement as bank-qualified, tax exempt.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Laurel MS Equipment Lease (2018) (203366) - Resolution Appr. \$258686 Lease Purchase_45296875_1, 2. 12-14-18 Comments to Regions lease purchase docs_45323468_1

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|---------|--------|
| 12/18/2018 | 1 | City Council | adopted | Pass |

**MUNICIPAL DOCKET
CITY OF LAUREL
FACT SHEET**

COUNCIL MEETING DATE: 12/18/18 ITEM NO.

ITEM TITLE: Policy Agenda

INTRODUCED BY: Administration

CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC

SUMMARY EXPLANATION:

Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi authorizing and approving the form and execution of an equipment lease-purchase agreement with Regions Equipment Finance Corporation ("Agreement") for the purpose of lease-purchasing certain equipment and designating the agreement as bank-qualified, tax exempt.

EXHIBITS FOR REVIEW

RESOLUTION X ORDINANCE _____ CONTRACT _____ MINUTES _____

PLAN MAPS _____ ORDER _____ OTHER (SPECIFY)

SUBMITTAL AUTHORIZATION: COUNCILPERSON _____ MAYOR _____ CAO _____

COUNCIL ACTION: MOTION BY _____ SECONDED BY _____

| <u>COUNCIL VOTE:</u> | YEAS | NAYS | ABSTAIN | ABSENT |
|---------------------------|-------|-------|---------|--------|
| JASON CAPERS, WARD 1 | _____ | _____ | _____ | _____ |
| TONY WHEAT, WARD 2 | _____ | _____ | _____ | _____ |
| TONY THAXTON, WARD 3 | _____ | _____ | _____ | _____ |
| GEORGE CARMICHAEL, WARD 4 | _____ | _____ | _____ | _____ |
| STACY COMEGYS, WARD 5 | _____ | _____ | _____ | _____ |
| TRAVARES COMEGYS, WARD 6 | _____ | _____ | _____ | _____ |
| ANTHONY PAGE, WARD 7 | _____ | _____ | _____ | _____ |

ACTION TAKEN: