



## Legislation Details (With Text)

**File #:** ID 18-3259    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Passed  
**File created:** 8/20/2018    **In control:** City Council  
**On agenda:** 8/21/2018    **Final action:** 8/21/2018  
**Title:** Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi authorizing and approving the form and execution of an equipment lease-purchase agreement with Trustmark National Bank ("Agreement") for the purpose of lease-purchasing certain equipment and designating the agreement as Bank-Qualified, Tax Exempt.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 8-22-18 Laurel Resolution Approving Tax-Exempt Lease Purchase Agreement w\_ Trustmark for Equipment for Fire Truck\_43753680\_1, 2. 8-22-18 Laurel - Equipment Lease Purchase for Fire Truck (Trustmark-Special Tax Opinion)\_43753669\_1, 3. DOC082018-08202018155839

Date	Ver.	Action By	Action	Result
8/21/2018	1	City Council	adopted	Pass

### MUNICIPAL DOCKET CITY OF LAUREL FACT SHEET

COUNCIL MEETING DATE: 8/21/18    ITEM NO.

ITEM TITLE: Policy Agenda

INTRODUCED BY: Administration

CONTACT PERSON/TELEPHONE: Mary Ann Hess, MMC

**SUMMARY EXPLANATION:**

Consider adopting a Resolution of the Mayor and City Council of the City of Laurel, Mississippi authorizing and approving the form and execution of an equipment lease-purchase agreement with Trustmark National Bank ("Agreement") for the purpose of lease-purchasing certain equipment and designating the agreement as Bank-Qualified, Tax Exempt.

### EXHIBITS FOR REVIEW

RESOLUTION X    ORDINANCE \_\_\_\_\_    CONTRACT \_\_\_\_\_    MINUTES \_\_\_\_\_

PLAN MAPS \_\_\_\_\_    ORDER \_\_\_\_\_    OTHER (SPECIFY) Agreement, Attorney Letter

SUBMITTAL AUTHORIZATION: COUNCILPERSON \_\_\_\_\_ MAYOR \_\_\_\_\_ CAO \_\_\_\_\_

COUNCIL ACTION: MOTION BY \_\_\_\_\_ SECONDED BY \_\_\_\_\_

<u>COUNCIL VOTE:</u>	YEAS	NAYS	ABSTAIN	ABSENT
JASON CAPERS, WARD 1	_____	_____	_____	_____
TONY WHEAT, WARD 2	_____	_____	_____	_____
TONY THAXTON, WARD 3	_____	_____	_____	_____
GEORGE CARMICHAEL, WARD 4	_____	_____	_____	_____
STACY COMEGYS, WARD 5	_____	_____	_____	_____
TRAVARES COMEGYS, WARD 6	_____	_____	_____	_____
ANTHONY PAGE, WARD 7	_____	_____	_____	_____

ACTION TAKEN: