ORDER

TO ESTABLISH A POLICY WHICH ALLOWS THE CITY OF LAUREL TO COLLECT 9.42 MILS FROM ANY REQUESTED AD VALOREM TAX EXEMPTION

WHEREAS, The City of Laurel has always been committed to economic development and job creation within our city and these occur when the City and local businesses have a mutual relationship to accomplish these goals;

WHEREAS, The City of Laurel has the responsibility to provide infrastructure and municipal services at a reasonable cost to our local businesses and residents; and

WHEREAS, The City of Laurel has decided that it is in the best interest of the citizens of Laurel to establish a policy which allows the City of Laurel to collect 9.42 mils from any requested ad valorem tax exemption. These 9.42 mils would be included in the General Fund millage to be used for those items normally budgeted in the General Fund, such as police and fire protection, public works, etc. This policy would go into effect upon the date of adoption for any future requested ad valorem tax exemptions.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council for the City of Laurel to establish a policy which allows the City of Laurel to collect 9.42 mils from any requested ad valorem tax exemption.

SO ORDERED this the 6th day of October, 2020.

Motion was made by <u>Councilperson Capers</u> seconded by <u>Councilperson Wheat</u>, that the above and foregoing Order be adopted.

Upon roll call vote, the result was as follows:

YEAS: Capers, Wheat, Thaxton, Carmichael, Amos, Page

NAYS: None

ABSTAINING: None

ABSENT: Comegys

The President thereupon declared the motion carried and the Order adopted this the 6^{th} of October, A.D., 2020.

PRESIDENT OF THE COUNCIL	

ATTESTED AND SUBMITTED TO	O THE MAYOR BY THE CLERK OF THE	COUNCIL ON
	CLERK OF THE COUNCIL	
	APPROVED () DATE	
	VETOED () DATE	
	MAYOR	
ATTEST:		
CITY CLERK		
	* * * * * *	
Min. of 10/06/2020; Bk. No. 102; Pg	g. No; Agn. Itm. No. 4K	