## RESOLUTION

Authorizing Mayor Johnny Magee to Enter Into an Agreement with the Municipal Intercept Company, LLC ("MIC") to Collect the City of Laurel's Debt Between MIC and the City of Laurel as Authorized by the Local Government Debt Collection Setoff Act.

WHEREAS, the Local Government Debt Collection Setoff Act, House Bill No. 991, 2019 Regular Session Mississippi Legislature (the "Act"), authorizes Municipal Intercept Company, LLC, ("MIC") to submit debts to the Mississippi Department of Revenue on behalf of municipalities for interception by setting off against any debtor's refund, as defined in Section 3 of the Act, the sum of any debt owed to the City of Laurel; and

**WHEREAS**, the Mayor and City Council of the City of Laurel, Mississippi, (the "City") desire to enter into the Agreement to Collect Municipal Debt between MIC and the City (the "Agreement"); and

**WHEREAS**, the purpose of the Agreement is to authorize MIC to submit the City's debt to the Mississippi Department of Revenue for setoff against a debtor's Mississippi State Income Tax Refund in accordance with the Act.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF LAUREL, MISSISSIPPI, AS FOLLOWS:

- 1. That the City Council hereby authorizes MIC to collect the debts of the City as may be submitted thereto from time to time, approves the Agreement to Collect Municipal Debt, attached as **Exhibit A**, between MIC and the City, and further authorizes the Mayor and City Clerk to execute said agreement.
- That the City Council hereby designates the City Clerk and the Chief Deputy City Clerk to serve as debt setoff coordinators pursuant to and in accordance with the Agreement.

Motion was made by <u>Councilperson Capers</u> and seconded by <u>Councilperson Wheat</u>, for the adoption of the above and foregoing Resolution.

Upon roll call vote, the result was as follows:

YEAS: Capers, Wheat, Thaxton, S. Comegys, Page

NAYS: None

ABSTAINING: None

ABSENT: Carmichael, T. Comegys

	President of the City Council
ATTESTED AND SUBMITTED TO THIS THEday of	THE MAYOR BY THE CLERK OF THE COUNCIL ON, 2019.
	Clerk of the Council
	APPROVED ( ) DATE
	VETOED () DATE
ATTEST:	MAYOR
CITY CLERK	
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## **EXHIBIT A**

[ATTACH AGREEMENT TO COLLECT MUNICIPAL DEBT]