

NOTICE AND ACKNOWLEDGEMENT OF ASSIGNMENT OF RENTAL AGREEMENT

This Notice and Acknowledgement of Assignment of Rental Agreement ("Assignment Acknowledgement") is delivered by **Laurel, City of** ("Customer") and **TOSHIBA BUSINESS SOLUTIONS (USA), INC.** ("Vendor"), pursuant to Section 13 of the Rental Agreement for Use by Mississippi Agencies & Governing Authorities and Vendors, (revised date: July 2015), dated on or about August 6, 2017, between Customer and Vendor (hereinafter, the "Agreement").

NOTICE: Vendor hereby gives notice to Customer that Vendor intends to assign, for collateral security purposes, all of Vendor's rights, title and interest (but not its obligations) in and to the Agreement and the underlying equipment, including the obligation to provide the right to use the equipment to CIT BANK, N.A. Notwithstanding such assignment, Vendor shall remain solely obligated to perform its obligations to Customer under the Agreement. Customer acknowledges receipt of this Assignment and hereby consents to the assignment of the Agreement to CIT BANK, N.A.

In order to accommodate Customer's billing requirements, unless Customer is notified otherwise, Vendor will invoice Customer for the periodic amounts owed under the Agreement on CIT BANK, N.A.'s behalf. Notwithstanding the foregoing, no amendment or other modification of the Agreement shall be effective unless such amendment or modification is agreed to by CIT BANK, N.A. in writing.

Accepted and agreed to this 14th day of August, 2019.

VENDOR: Toshiba Business Solutions (USA), Inc.

By: _____
Name: _____
Title: _____

CUSTOMER: City of Laurel

By: _____
Name: Johnny Magee
Title: Mayor, City of Laure

Federal Tax ID # 64-6000-579