

**RESOLUTION OF THE CITY OF LAUREL REQUESTING THE
DEPARTMENT OF FINANCE AND ADMINISTRATION TO ADOPT
A RESOLUTION TO DECLARE THE NECESSITY FOR THE
ISSUANCE OF STATE GENERAL OBLIGATION BONDS**

WHEREAS, the City of Laurel, Mississippi has undertaken a project as defined in Section ____, Senate Bill 3065, 2019 Regular Legislative Session (hereinafter “the Project”) with the anticipated completion date in 2020; and,

WHEREAS, during the 2019 Regular Legislative Session, Senate Bill 3065 was approved and Sent to the Governor; and

WHEREAS, within Senate Bill 3065, which authorizes the issuance of State General Obligation Funds, there is a provision to authorize the issuance of \$650,000.00 in State General Obligation Bonds to provide funds to assist the City of Laurel, Mississippi with the Project; and,

WHEREAS, the City of Laurel, Mississippi has determined that it is now necessary to request that these bonds be issued and the proceeds thereof be distributed to the City of Laurel, Mississippi.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF LAUREL, MISSISSIPPI that pursuant to Senate Bill 3065 of the 2019 Regular Legislative Session, the Department of Finance and Administration will adopt a resolution to be presented to the State Bond Commission declaring the necessity for the issuance of \$650,000.00 in General Obligation Bonds for the City of Laurel, Mississippi to assist the Project; and

BE IT FURTHER RESOLVED that the purpose for these bonds is to assist the City of Laurel, Mississippi with the Project; and,

BE IT FURTHER RESOLVED that the Mayor of the City of Laurel, Mississippi is hereby authorized to represent the City of Laurel in all dealings with the Department of Finance

and Administration and/or the State Bond Commission and to assist in the issuance of these bonds in any manner, that is required.

SO RESOLVED, this the 21st day of May, 2019.

Council Member Wheat offered and moved the adoption of the foregoing Resolution.

Council Member S. Comegys seconded the motion to adopt the foregoing Resolution, and the question being put to a roll call vote, the result was as follows:

YEAS: Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys

NAYS: None

ABSTAINING: None

ABSENT: Capers, Page

The President thereupon declared the motion carried and the Resolution be adopted this the 21st day of May, A.D. 2019.

PRESIDENT OF THE CITY COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON
THE _____ DAY OF MAY, A.D., 2019.

CLERK OF THE COUNCIL

APPROVED () DATE _____
VETOED () DATE _____

MAYOR

ATTEST:

CITY CLERK

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Min. of: 05/21/19; Bk. No. 101; Pg. No: _____; Agn. Itm. No: 4AA