

ORDER APPROVING APPLICATION OF LAUREL MACHINE &
FOUNDRY CO. FOR AN INITIAL TAX EXEMPTION FOR A PERIOD
OF TEN YEARS AS AUTHORIZED BY SECTION 27-31-101, ET
SEQ.,
MISSISSIPPI CODE OF 1972 AS
AMENDED

There came on for hearing this day before the Mayor and Council of the City of Laurel, Jones County, Mississippi, the sworn application of Laurel Machine & Foundry Co., for an initial exemption from ad valorem taxation, except state ad valorem taxation, ad valorem taxes for school district purposes and “mandated municipal levies”, of all of its tangible property used in connection with and necessary to the operation of said Laurel Machine & Foundry Co., industrial plant in the City of Laurel, Second Judicial District, Jones County, Mississippi, under provisions of Section 27-31-101, et seq., Mississippi Code of 1972 Annotated, as amended and other pertinent statutes; the Mayor and Council having considered same and being fully advised in the premises finds as follows:

I.

That Laurel Machine & Foundry Co is a corporation duly created and existing under the laws of the State of Mississippi and is presently doing business in Laurel, Jones County, Mississippi.

II.

That the petitioner has added additional equipment which was completed during 2018, within the meaning of the applicable statutes of the State of Mississippi, and that the granting to Laurel Machine & Foundry Co, of such initial exemption from ad valorem taxation for ten (10) years, except state ad valorem taxation, ad valorem taxes for school district purposes and “mandated municipal levies” is authorized by Section 27-31-101 through 27-31-117, of the Mississippi Code of 1972, as last amended.

III

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for an initial period of 10 years, beginning January 1, 2019, and expiring December 31, 2028 on the property described in the application with a total true value of \$860,131.22.

IT IS, THEREFORE, ORDERED, subject to the approval of the State Tax Commission, that the application of Laurel Machine & Foundry Co for an initial exemption from ad valorem taxation, except state ad valorem taxation, ad valorem taxes for school district purposes and “mandated municipal levies”, be and it is hereby granted, and that all the property described in said application, and exhibited thereto, with a total true value of \$ 860,131.22 is hereby initially exempted from all ad valorem taxation except state ad valorem taxation, ad valorem taxation for school district purposes and “mandated municipal levies”, for ten (10) years, commencing January 1, 2019 and concluding December 31, 2028.

IT IS FURTHER ORDERED, that the Clerk shall transmit a certified copy of this Order, in triplicate, to the State Tax Commission, thereby signifying the desire of the Mayor and City Council of the City of Laurel, Jones County, Mississippi, that said Board shall approve its action as herein set forth.

Motion was made by Councilperson S. Comegys, seconded by Councilperson Wheat that the above Order be adopted.

Upon roll call vote, the results were as follows:

YEAS: Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys

NAYS: None

ABSTAINING: None

ABSENT: Capers, Page

The President thereupon declared the motion carried and the Order adopted, this the 21st day of May, A.D., 2019.

PRESIDENT OF COUNCIL

ATTESTED TO AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON
THIS THE ____ DAY OF _____, 2019.

CLERK OF COUNCIL

APPROVED () DATE: _____

VETOED () DATE: _____

MAYOR

ATTEST:

CITY CLERK

Min. of: 05/21/19; Bk. No: 101; Pg. No: _____; Agenda Item No: 4S

STATE OF MISSISSIPPI
COUNTY OF JONES

I, _____, City Clerk, City of Laurel, Jones County, Mississippi, do hereby certify that the foregoing is a true and correct copy of an order duly adopted by the Mayor and Council of the City of Laurel, Jones County, Mississippi, at a meeting of said Council held in Laurel, Mississippi, on this the _____ day of _____, A.D., 2019.

Given under my hand and official seal on this the _____ day of May, A.D., 2019.

(SEAL)