RESOLUTION

In Support of the Pearl River Valley Opportunity, Inc. Rehabilitation Efforts inside the City of Laurel

WHEREAS, the City of Laurel has as a stated goal the assurance of decent, affordable housing and safe neighborhoods for low- and moderate-income families; and

WHEREAS, assessment of Laurel's neighborhoods has determined that there are areas of the City in which there is a concentration of homes that need to be repaired or replaced in order to provide a safer and more decent environment for low- and moderate-income families; and

WHEREAS, the City of Laurel wishes to place a priority on the rehabilitation of homes in those blighted areas as a part of its Neighborhood Stabilization and Revitalization efforts, and

WHEREAS, the City of Laurel has by resolution of May 8, 2018 identified certain Census Tracts in which there was a concentration of sub-standard housing; and

WHEREAS, Pearl River Valley Opportunity, Inc. (PRVO) owns 34 houses in the Oak Hill Subdivision, located in Ward 1 of the City of Laurel and also located in Census Tract 9506, which tract is included in the City of Laurel's Neighborhood Stabilization and Revitalization Plan; and

WHEREAS, the City of Laurel desires to support PRVO in its partnership with The First, A National Banking Association in their application to the Federal Home Loan Bank of Dallas, in seeking funds in the amount of at least \$340,000 to renovate the 34 houses in the Oak Hill Subdivision; and

WHEREAS, this support from the City of Laurel, includes no monetary commitment to PRVO or The First.

NOW THEREFORE, BE IT RESOLVED that the City of Laurel affirms its support of PRVO in this rehabilitation effort inside the City of Laurel, MS.

Motion was made by Councilperson	and seconded
by Councilperson	$\underline{\hspace{1cm}}$, for the adoption of the above
and foregoing Resolution.	_

Upon roll call vote, the result wa	s as follows:
YEAS: Capers, Wheat, Thaxton, Ca	armichael, S. Comegys, T. Comegys, Page
NAYS: None	
ABSTAINING: None	
ABSENT: None	
The President thereupon declare adopted this the $\underline{7^{TH}}$ day of $\underline{}$	ed the motion carried and the Resolution be <u>MAY</u> , A.D. 2019.
	President of the City Council
	THE MAYOR BY THE CLERK OF THE
	Clerk of the Council
	APPROVED () DATE
	VETOED () DATE
ATTEST:	MAYOR
CITY CLERK	

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