

## **RESOLUTION**

### **(Authorizing Extension of Contract on Sale of the *Old Gibson's Property*)**

**WHEREAS**, by Resolution of June 16, 2015, the Laurel City Council authorized sale of the property known as “the Old Gibson’s Property,” and the listing of same with “a Mississippi licensed real estate broker for marketing and sale”; and

**WHEREAS**, in accordance with the aforementioned Resolution and pursuant to §21-17-1(2)(b)(ii) of the Mississippi Code of 1972 Annotated, the City signed an agreement with First Choice, PLLC, as the licensed real estate broker for marketing and sale; and

**WHEREAS**, First Choice, PLLC, has now found a buyer for the Old Gibson’s Property, for the purchase price of three hundred fifty thousand dollars (\$350,000.00) by Pine Tree Partners, LLC; and

**WHEREAS**, Mayor Magee was authorized to sign a specific Contract, a copy of which was attached to the Council Resolution dated December 4, 2018; and

**WHEREAS**, Pine Tree Partners, LLC has requested an extension of all terms and conditions of said Contract to March 8, 2019 (a copy of said letter request is attached as Exhibit A); and

**WHEREAS**, Mayor Magee and Chris Wilson of First Choice, PLLC, have recommended granting said extension; and

**WHEREAS**, the Laurel City Council now finds that it is in the best interest of the City of Laurel to grant the extension of said Contract as requested; and

**NOW, THEREFORE, BE IT RESOLVED** that the Laurel City Council hereby authorizes Mayor Johnny Magee to sign an extension (as prepared by City Attorney) of said Contract thereby granting said extension upon the same terms and conditions, except Buyers’ right to accept or reject the offer will be extended to March 8, 2019, with the closing of any sale to be on or before April 8, 2019.

Motion was made by Councilperson Wheat and seconded by Councilperson Capers, for the adoption of the above and foregoing Resolution.

Upon roll call vote, the result was as follows:

YEAS: Capers, Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys, Page

NAYS: None

ABSTAINING: None

ABSENT: None

The President thereupon declared the motion carried and the Resolution be adopted this the 5<sup>th</sup> day of **FEBRUARY**, 2019.

\_\_\_\_\_  
President of the City Council

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON THIS THE \_\_\_\_\_ day of February, 2019.

\_\_\_\_\_  
Clerk of the Council

APPROVED ( ) DATE \_\_\_\_\_

VETOED ( ) DATE \_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

\*\*\*\*\*

Min. of 02/05/19; Book No. 101; Page No. \_\_\_\_\_; Agenda Item No. 4R