

ORDER
(Authorizing the Deposit of Designated Ad Valorem Taxes into a Specific Account for Road Purposes in the City of Laurel)

WHEREAS, MS Code 27-39-305, authorizes the county to levy a tax for the construction and maintenance of roads and bridges and to place these funds into a specific account for such purposes; and

WHEREAS, MS Code 65-15-21, states that $\frac{1}{2}$ of all ad valorem taxes collected by or for a county...within a municipality (the streets of which are worked at the expense of the municipal treasury, or worked by municipal authority) for road purposes of such county.... shall be paid over to the treasurer of such municipality for said municipality; and

WHEREAS, there is no specific requirement that the municipality must place its road and bridge funds from the county into a particular fund, there is also no prohibition; and

WHEREAS, the governing authority of the City of Laurel, seeing the need for a dedicated income stream for construction and maintenance of its roads and bridges, finds it in the best interest of the city to deposit funds from the county's distribution for roads and bridges into its own fund;

NOW THEREFORE, IT IS ORDERED that beginning with the budget year commencing October 1, 2019, all ad valorem taxes designated for road purposes collected by the county and paid over to the treasurer of the City of Laurel, shall be placed into a specific fund, to be expressly used for construction and maintenance of roads and bridges in the city of Laurel.

Motion was made by Councilperson S. Comegys, seconded by Councilperson Carmichael, that the above and foregoing Order be adopted.

Upon roll call vote, the result was as follows:

YEAS: Capers, Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys, Page

NAYS: None

ABSTAINING: None

ABSENT: None

The President thereupon declared the motion carried and the Order adopted this the 18th day of **DECEMBER**, A.D. 2018.

President of the City Council

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE
COUNCIL ON THIS THE _____ day of _____, 2018.

Clerk of the Council

APPROVED () DATE _____

VETOED () DATE _____

MAYOR

ATTEST:

CITY CLERK

Min. of 12/18/18; Book No. 101; Pg. No. _____; Agenda Item No. 4K