

RESOLUTION

(Authorizing the Sale of the City's Surplus Property Known as the Old Gibson's Property)

WHEREAS, by Resolution of June 16, 2015, the Laurel City Council authorized sale of the property known as "the Old Gibson's Property," and the listing of same with "a Mississippi licensed real estate broker for marketing and sale"; and

WHEREAS, in accordance with the aforementioned Resolution and pursuant to §21-17-1(2)(b)(ii) of the Mississippi Code of 1972 Annotated, the City signed an agreement with First Choice, PLLC, as the licensed real estate broker for marketing and sale; and

WHEREAS, First Choice, PLLC, has now found a buyer for the Old Gibson's Property, for the purchase price of three hundred fifty thousand dollars (\$350,000.00) by Pine Tree Partners, LLC; and

WHEREAS, the Laurel City Council now finds that it is in the best interest of the City of Laurel to accept this offer for sale of the City's surplus property known as the Old Gibson's property,

NOW, THEREFORE, BE IT RESOLVED that Mayor Johnny Magee, acting on behalf of the City of Laurel, be authorized to sign the agreement, a copy of which is attached hereto as Exhibit A, for the sale of the Old Gibson's Property to Pine Tree Partners, LLC, for the amount of \$350,000.00

Motion was made by Councilperson Travares Comegys and seconded by Councilperson Tony Wheat, for the adoption of the above and foregoing Resolution.

Upon roll call vote, the result was as follows:

YEAS: Capers, Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys, Page

NAYS: None

ABSTAINING: None

ABSENT: None

The President thereupon declared the motion carried and the Resolution be adopted this the 4th day of **DECEMBER**, A.D. 2018.

President of the City Council

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE
COUNCIL ON THIS THE _____ day of _____, 2018.

Clerk of the Council

APPROVED () DATE _____

VETOED () DATE _____

MAYOR

ATTEST:

CITY CLERK

Min. of 12/04/18; Book No. 101; Page No. _____; Agenda Item No. 4V