

SUPPLIER BID FORM

Name of bidder: WATERS INTERNATIONAL

Address of bidder: 65 Hwy 19 N Meridian, MS 39304

Make of unit: INTERNATIONAL / PAL-MAC

Model of unit: MV607 / Knuckleboom / Trailer

Price of unit.....\$ 160,500.00

Lease price of unit.....\$ 160,500.00

36 month lease payment.....\$ _____

Balloon payment.....\$ _____

48 month lease payment.....\$ _____

Balloon payment.....\$ _____

60 month lease payment.....\$ _____

Balloon payment.....\$ _____

Guaranteed buy back @ 36 months or 5000 hours.....\$ 43,650

Guaranteed buy back @ 48 months or 6000 hours.....\$ 33,400

Guaranteed buy back @ 60 months or 7500 hours.....\$ 23,150

Interest rate (APR) – 36 mo. @ _____%, 48 mo. @ _____%, 60 mo. @ _____% – see attached proposal for details.

Warranty (Enclose copy)..... 5 yr / 100k mi: Engine / Aftertreatment - attached

Labor rate for non warranty work(per hour).....\$ 115

Travel mileage rate...(per mile).....\$ 1.50 / mile

Distance from nearest facility.....\$ 31 miles

Delivery Date.....April - May '19

Exceptions and Justifications to Specifications; EXPLAINED ON

LETTERHEAD ; ATTACHED

Representative BRANDON BOOKER

See attached proposal for details.

Truck and Loader only. Does not include trailer.



11/14/2018

Sent Via Email: bbooker@waterstruck.com

City of Laurel MS

It is a pleasure to submit for your consideration the following proposal to provide lease-purchase financing based on the terms and conditions set forth below:

1. Lessor: BancorpSouth Equipment Finance, a
division of BancorpSouth Bank
2. Lessee: City of Laurel MS
3. Equipment Description: International MV607 w/ Pac Mac Knuckleboom
4. Equipment Cost: \$160,500.00
5. Lease Term: 3 , 4 or 5 Years
6. Lease Payments: (These are approximate payment amounts. The
actual payment will be determined at funding
date.)

36 monthly payments of \$3,580.44 w/ Balloon
\$43,650.00 due 1 month after final payment

48 monthly payments of \$2,970.49 w/ Balloon
\$33,400.00 due 1 month after final payment

60 monthly payments of \$2,602.95 w/ Balloon
\$23,150.00 due 1 month after final payment
arrears
7. Lease Rate: 36 – 3.79%, 48 – 3.85%, 60 - 3.94%
***(Rate indexed to 5.25% Prime) Rate
will increase with Prime at closing***
36 months Prime minus 1.46%
48 months Prime minus 1.40%
60 months Prime minus 1.31%
8. Funding Date: To be determined.

9. Purchase Option: Title is passed to Lessee at lease expiration for no further consideration.
10. Non-appropriation/Termination: The lease provides that Lessee is to make reasonable efforts to obtain funds to satisfy the obligation in each fiscal year. However, the lease may be terminated without penalty in the event of non-appropriation. In such event, the Lessee agrees to provide an attorney's opinion confirming the events of non-appropriation and Lessee's exercise of diligence to obtain funds.
11. Bank Qualification: This lease-purchase financing shall be designated as a bank qualified tax-exempt transaction as per the 1986 Federal Tax Bill. **This means that the Lessee's governing body will pass a resolution stating that it does not anticipate issuing more than \$10 million in General Obligation debt or other debt falling under the Tax Bill's definition of qualifying debt during the calendar year that the lease is funded.**
12. Tax Status: This proposal is subject to the Lessee being qualified as a governmental entity or "political subdivision" within the meaning of Section 103(a) of the Internal Revenue Code of 1954 as amended, within the meaning of said Section. Lessee agrees to cooperate with Lessor in providing evidence as deemed necessary or desirable by Lessor to substantiate such tax status.
13. Net Lease: This will be a net lease transaction whereby maintenance, insurance, taxes (if applicable), compliance with laws and similar expenses shall be borne by Lessee.
14. Financial Statements: Complete and current financial statements must be submitted to Lessor for review and approval of Lessee creditworthiness.
15. Lease Documentation: This equipment lease-purchase package is subject to the mutual acceptance of lease-purchase documentation within a reasonable time period, otherwise payments will be subject to market change.

If the foregoing is acceptable, please so indicate by signing this letter in the space provided below and returning it to BancorpSouth Equipment Finance. **The proposal is subject to approval by BancorpSouth Equipment Finance's Credit Committee and to mutually acceptable terms, conditions and documentation.**

Acceptance of this proposal expires as the close of business on 12/15/2018. Extensions must be approved by the undersigned.

Any concerns or questions should be directed to Bob Lee at 1-800-222-1610.

Bob Lee

Bob Lee
Municipal Finance Manager

ACKNOWLEDGMENT AND ACCEPTANCE

By: _____
Title

Date: _____

Cummins Protection Plan I For 2017 Products

Coverage

This Extended Coverage Plan (Plan) is available to be purchased for all eligible Cummins Engines used in automotive applications marketed for use in the United States* and Canada under the trademark "Cummins", "Cummins ReCon®" or "Cummins Westport". This Plan covers failures of the following Engine components which result, under normal use and service, from defects in Cummins material or factory workmanship (Covered Failure):

Fail Code	Covered Component	Fail Code	Covered Component
QC	Air Compressor Assembly	SN	Flywheel
EACD	Ambient Air Pressure Sensor	BG	Front Gear Cover Assembly
SW	Brake Assembly	FI	Fuel Injectors
BC	Camshaft Assembly	EARB	Fuel Rail Pressure Sensors
ELCB	Camshaft Positions Sensor	FH	Fuel Pump
BV	Camshaft Valve	ETRB	Fuel Temperature Sensor
BN	Connecting Rod Assembly	INCO/ INIM	Intake Manifold
ETCB	Coolant Temperature Sensor	EABB	Intake Manifold Pressure Sensor
EACC	Crankcase Breather Sensor	EEBT	Intake Manifold Pressure/Temperature Sensor
BS	Crankshaft Assembly	ETIB	Intake Manifold Temperature Sensor
BK	Cylinder Block Assembly	BL	Liner Group
CH	Cylinder Head Assembly	LC	Oil Cooler Assembly
EQPE	ECM Calibration	LN	Oil Pan
IRCL	EGR Cooler	EAOB	Oil Pressure/Temperature Sensor
EADB	EGR Differential Pressure Sensor	LP	Oil Pump Assembly
IRVN	EGR Mixer	BP	Piston Group
ETEB	EGR Temperature Sensor	BR	Piston Ring Group
IRVG or IRCG	EGR Tube Bellows	RA	Rocker Assembly
IRVB	EGR Valve Assembly	INTD or NCTB	Throttle Plate Actuator
EI	Electronic Control Module	TH	Turbo Assembly
EX	Engine Harness	ELTS	Turbocharger Speed Sensor
ELEB	Engine Position Sensor	KP	Water Pump
EAEB	Exhaust Pressure Sensor		
This plan covers ECM Calibrations only and does not cover adjustable features/parameters, SC or DO options.			

Cummins Responsibilities

Cummins will pay for all parts and labor needed to repair the damage to the Engine resulting from a Covered Failure.

Cummins will pay for the lubricating oil, antifreeze, diesel exhaust fluid, filter elements and other maintenance items that are not reusable due to a Covered Failure.

Cummins will pay reasonable labor costs for Engine removal and reinstallation when necessary to repair a Covered Failure.

Owner Responsibilities

Owner is responsible for the operation and maintenance of the Engine as specified in the applicable Cummins Operation and Maintenance Manual. Owner is also responsible for providing proof that all recommended maintenance has been performed.

Before the expiration of this Plan, Owner must notify a Cummins distributor, authorized dealer or other repair location approved by Cummins of any Covered Failure and make the Engine available for repair by such facility. Owner is also responsible for delivering the Engine to the repair facility.

Service locations are listed on the Cummins Worldwide Service Locator at cummins.com.

Owner is responsible for all towing and/or travel expenses incurred as a result of a Covered Failure.

Owner is responsible for the cost of lubrication oil, antifreeze, filter elements, belts, hoses and other maintenance items provided during covered repairs unless such items are not reusable due to the Covered Failure.

Owner is responsible for the communicating expenses, meals, lodging and similar costs incurred as a result of a Covered Failure.

Owner is responsible for non-Engine repairs, "downtime" expenses, cargo damage, fines, all applicable taxes, all business costs and other losses resulting from a Covered Failure.

Owner is responsible for the cost to investigate complaints unless the failure is caused by a defect in Cummins material or factory workmanship.

Limitations

Engines with an emissions certification listed below must be operated using only diesel fuel having no more than the corresponding maximum sulfur content. Failure to use the specified fuel as listed in the Cummins Fuel Bulletin #3379001 Table 1 (Cummins Inc. Required Diesel Fuel Specifications) can damage the Engine and aftertreatment system within a short period of time. This damage could cause the Engine to become inoperable and failures attributable to the use of incorrect fuels will be denied Warranty Coverage. Fuel specifications also need to comply with local fuel regulations (EN590 for Europe and ASTM D975 for North America) for Warranty eligibility.

Maximum sulfur levels by emissions certification level as listed on the Engine's dataplate are:

EPA 2007/2010/2013/2017	max. 15 parts per million
EPA Tier 4 Interim / Final	max. 15 parts per million
EU Stage IIIB 2011	max. 15 parts per million
Euro 4/5	max. 50 parts per million
Euro 6	max. 10 parts per million

Cummins is not responsible for failures or damage resulting from what Cummins determines to be abuse or neglect, including, but not limited to: operation without adequate coolants or lubricants; overfueling; overspeeding; lack of maintenance of lubricating, cooling or intake systems; improper storage, starting, warm-up, run-in or shutdown practices; unauthorized modifications of the Engine. Cummins is also not responsible for failures caused by incorrect oil or fuel or by water, diesel exhaust fluid, dirt or other contaminants in the fuel, oil or diesel exhaust fluid.

This Plan does not apply to accessories supplied by Cummins which bear the name of another company. Such non-Warranted accessories include, but are not limited to: alternators, starters, fans, air conditioning compressors, clutches, filters, transmissions, torque converters, steering pumps, non-Cummins fan drives, Engine compression brakes and exhaust brakes.

Cummins branded alternators and starters are not covered by this Plan.

Aftertreatment component failures are not covered by this Plan.

Low Fuel Pressure Regulator covered component applies to the ISL G and ISX12 G Engines only.

Parts used to repair a Covered Failure may be new Cummins parts, Cummins approved rebuilt parts or repaired parts. Cummins is not responsible for failures resulting from the use of parts not approved by Cummins.

A new Cummins or Cummins approved rebuilt part used to repair a Covered Failure under this Plan assumes the identity of the part it replaced and is entitled to the remaining Coverage hereunder. This Plan is transferable to subsequent Owners of the Engine by notifying a Cummins Distributor within 90 days of the transfer of ownership.

This Plan does not duplicate other Coverages applicable to the Engine.

Fees paid for this Plan are not refundable.

Coverage purchase must be documented on a Cummins Assurance Plan Certificate. The Certificate must be signed and dated by the customer.

CUMMINS DOES NOT COVER WEAR OR WEAROUT OF COVERED PARTS.

CUMMINS IS NOT RESPONSIBLE FOR INCIDENTAL OR CONSEQUENTIAL DAMAGES.

EXCEPT FOR THE PUBLISHED CUMMINS WARRANTIES, THERE ARE NO OTHER WARRANTIES, EXPRESS OR IMPLIED, OR OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

* United States includes American Samoa, the Commonwealth of Northern Mariana Islands, Guam, Puerto Rico and the U.S. Virgin Islands.

Coverage I.D.: HD1

Cummins Aftertreatment Assembly For 2013 & 2017 Products

Coverage

This Extended Coverage Plan (Plan) is available to be purchased for all eligible Cummins diesel Engines used in automotive and school bus* applications marketed for use in the United States** and Canada under the trademark "Cummins". This Plan covers failures of the Aftertreatment Assembly which result, under normal use and service, from a defect in Cummins material or factory workmanship (Covered Failure):

Fail Code	Description	Fail Code	Description
USDU	Aftertreatment Diesel Exhaust Fluid Dosing Unit	ETCN	Aftertreatment Temperature Sensor Connector
USDV	Aftertreatment Diesel Exhaust Fluid Dosing Valve	ETEW	Aftertreatment Wiring Pigtail
EADF	Aftertreatment Differential Pressure Sensor Body	NY	Catalytic Converter Particulate Filter
EAMH	Aftertreatment Differential Pressure Sensor Body Mounting Hardware	USDT	Decomposition Tube
NYSB	Aftertreatment Differential Pressure Sensor Bracket	EUPF	DPF Temperature Sensor Module
EAVS	Aftertreatment Fuel Pressure Sensor Body	ETCT	DPF Temperature Sensor Probe
EAOR	Aftertreatment Fuel Pressure Sensor O-Ring	YNAM	NH3 Sensor Module
HYFR	Aftertreatment Fuel Return Line	YNAP	NH3 Sensor Probe
HYFS	Aftertreatment Fuel Supply Line	YNIM	NOx Sensor Module
HYBD	Aftertreatment Injector (Heavy Duty only)	YNEB	NOx Sensor Probe
HY	Aftertreatment Injector and Fuel Lines	EUSC	SCR Temperature Sensor Module
USSC	Aftertreatment Selective Catalyst Reduction (SCR) Catalyst	ETCT	SCR Temperature Sensor Probe
YNSM	Aftertreatment Soot Sensor	EUMH	SCR/DPF Temperature Sensor Interface Module Mounting Hardware

This Plan begins at the expiration of the Cummins Base Engine Warranty period applicable to the Engine. Coverage ends at the time, miles (kilometers) or hours specified on the accompanying Certificate, whichever occurs first, **AS MEASURED FROM THE CUMMINS BASE ENGINE WARRANTY START DATE.**

Cummins Responsibilities

Cummins will pay for all parts and labor needed to repair the damage to the Aftertreatment Assembly resulting from a Covered Failure, according to progressive damage limits.

Cummins will pay for the lubricating oil, antifreeze, diesel exhaust fluid, filter elements and other maintenance items that are not reusable due to a Covered Failure.

Cummins will pay reasonable labor costs for Engine removal and reinstallation when necessary to repair a Covered Failure.

Owner Responsibilities

Owner is responsible for the operation and maintenance of the Engine and Aftertreatment Assembly as specified in the applicable Cummins Operation and Maintenance Manual. Owner is also responsible for providing proof that all recommended maintenance has been performed.

Before the expiration of this Plan, Owner must notify a Cummins distributor, authorized dealer or other repair location approved by Cummins of any Covered Failure and make the Engine available for repair by such facility. Owner is also responsible for delivering the Engine to the repair facility.

Service locations are listed on the Cummins Worldwide Service Locator at cummins.com.

Owner is responsible for all towing and/or travel expenses incurred as a result of a Covered Failure.

Owner is responsible for the cost of lubrication oil, diesel exhaust fluid, antifreeze, filter elements, belts, hoses and other maintenance items provided during covered repairs unless such items are not reusable due to the Covered Failure.

Owner is responsible for the communication expenses, meals, lodging, rentals and similar costs incurred as a result of a Covered Failure.

Owner is responsible for non-Engine repairs, "downtime" expenses, cargo damage, fines, passenger delays, all applicable taxes, all business costs and other losses resulting from a Covered Failure.

Owner is responsible for the cost to investigate complaints, unless the failure is caused by a defect in Cummins material or factory workmanship.

Limitations

Cummins is not responsible for failures or damage resulting from what Cummins determines to be abuse or neglect, including, but not limited to: operation without adequate coolants or lubricants; overfueling; overspeeding; lack of maintenance of lubricating, cooling or intake systems; improper storage, starting, warm-up, run-in or shutdown practices; unauthorized modifications to the Engine or Aftertreatment Assembly.

Cummins is not responsible for failures resulting from incorrect modifications or alterations to the Engine or Aftertreatment Assembly, or adjustments that significantly alter the Engine's operating characteristics. Failures, other than those resulting from defects in material or factory workmanship of Covered Parts, are not covered by this Plan.

Cummins is also not responsible for failures caused by incorrect oil or fuel, by water, diesel exhaust fluid, catalytic reagent, dirt or other contaminants in the fuel, oil, diesel exhaust fluid, catalytic reagent or intake air system.

Parts used in repairs of a Covered Failure may be new Cummins parts, Cummins approved rebuilt parts or repaired parts. Cummins is not responsible for failures resulting from the use of parts not supplied by Cummins.

A new Cummins or Cummins approved rebuilt part used to repair a Covered Failure under this Plan assumes the identity of the part it replaced and is entitled to the remaining Coverage hereunder.

This Plan is transferable to subsequent Owners of the Engine by notifying a Cummins Distributor within 90 days of the transfer of ownership.

Cummins Inc. reserves the right to interrogate Electronic Control Module (ECM) data for purposes of failure analysis.

This Plan does not duplicate other coverages applicable to the Engine.

Components not supplied by Cummins are not covered under this Plan.

Fees paid for this Plan are not refundable.

Coverage purchase must be documented on a Cummins Assurance Plan Certificate. The Certificate must be signed and dated by the customer.

CUMMINS DOES NOT COVER WEAR OR WEAROUT OF COVERED PARTS.

CUMMINS IS NOT RESPONSIBLE FOR INCIDENTAL OR CONSEQUENTIAL DAMAGES.

EXCEPT FOR THE PUBLISHED CUMMINS WARRANTY APPLICABLE TO THE ENGINE, THERE ARE NO OTHER WARRANTIES, EXPRESS OR IMPLIED, OR OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

In the United States** and Canada, this Plan gives you specific legal rights, and you may also have other rights which vary from state to state or province to province.

* A vehicle used to transport students to and from school. Vehicle must be painted yellow, should have warning lights and the words 'SCHOOL BUS' written on the front and rear roof caps. The requirements pertaining to paint color, warning lights and 'SCHOOL BUS' inscription would not apply if the vehicle is exclusively used to transport students for school related activities and it is owned by a school district.

** United States includes American Samoa, the Commonwealth of Northern Mariana Islands, Guam, Puerto Rico and the U.S. Virgin Islands.

Coverage I.D.: AT3



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