

BOGUE HOMO MITIGATION BANK
AGREEMENT TO PURCHASE MITIGATION CREDITS

This Agreement is made by and between Bogue Homo Mitigation Bank, LLC (hereinafter BHMB) and **City of Laurel** (hereinafter PERMITTEE).

PERMITTEE agrees to purchase and BHMB agrees to provide 1.62 low quality bottomland hardwood wetland credits and 2,544.6 stream credits from the Bogue Homo Mitigation Bank Phase 1 as required by PERMITTEE'S U.S. Army Corps of Engineers permit # SAM-2017-0658-DEM (Special Condition b.) dated September 28, 2018.

As consideration for the above-referenced mitigation credits, PERMITTEE agrees to pay BHMB the sum of **\$200,000** on or before **November 15, 2018.**

This Agreement is made this _____ day of _____, 2018.

BOGUE HOMO MITIGATION BANK, LLC

By: _____

PERMITTEE

By: _____

Address: _____

Phone: _____ Email: _____

BHMB will provide confirmation of credit purchase to the Corps of Engineers via email and U.S. mail within one business day *if payment is made by wire transfer, cashier's check or other certified funds*. Personal and company checks are subject to the following clearing period:

Checks drawn on _____ Bank: 1 business day

Checks drawn on other local banks: 2 business days

Checks drawn on out of town banks: Up to 7 business days

REMIT PAYMENT TO:

Bogue Homo Mitigation Bank, LLC

P.O. Box 1197

Laurel , MS 39441

Contact number (601-649-2007)