

RESOLUTION
APPROVING AGREEMENT BETWEEN CITY OF LAUREL AND
TRUSTMARK NATIONAL BANK FOR INVESTMENTS

WHEREAS, the City of Laurel and Trustmark National Bank (the “Bank”) entered into an Custodian Agreement dated May 2000 (the “Agreement”), which Agreement is hereby ratified and confirmed.

WHEREAS, the terms of the Agreement require certain officers and authorized signatories to be designated by the City of Laurel to direct the Bank on its matters. Accordingly, it is hereby resolved that any one of the Authorized Signatories of the City of Laurel are fully authorized and empowered to give instructions, either orally or written, or to direct or otherwise move assets and/or cash held in its’ accounts at the Bank. This authority to direct includes, but is not limited to, transfers or assets or cash by wire transfer, check or transfer to other accounts of City of Laurel and/or to accounts of third parties either within or outside the Bank, approving and/or delegating settlement instructions or responsibilities for trades or any other disposition or fund or assets. The aforesaid Officers and Authorized Signatories are as follows:

Authorized Signatory: _____
Name Signature

Authorized Signatory: _____
Name Signature

Authorized Signatory: _____
Name Signature

THEREFORE BE IT RESOLVED, that the Board has retained the following investment advisor, as its agents, to instruct the Bank on the investment of all securities held in the City of Laurel’s account(s) to the daily administration of this account(s), including the movement of the City of Laurel’s funds.

RESOLVED, that the Bank may rely on and will be indemnified by the City of Laurel in acting upon any instruction believed by it to be genuine and to have been orally or communicated in writing signed by one of the above designated Officers, Authorized Signatories, or Investment Managers.

SO RESOLVED this the 06th day of November, 2018. Motion was made by Councilperson Capers, and seconded by Councilperson Page, for the adoption of the above and foregoing resolution.

Upon roll call vote, the result was as follows:

YEAS: Capers, Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys, Page

NAYS: None

ABSTAINING: None

ABSENT: None

The President thereupon declared the motion carried and the order adopted on this the 06th day of November, A.D., 2018.

President of the Council

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON
November _____, 2018.

Clerk of the Council

Approved () Date _____

Vetoed () Date _____

Mayor

Attest:

City Clerk

CERTIFIED COPY OF BOARD RESOLUTION

I hereby certify that at a meeting of the City Council for the City of Laurel, a corporation doing business as a Municipality with its principal office in Laurel, MS, ("City of Laurel"), held the 06th days of November, 2018 at which said meeting a quorum was present and acting throughout, the resolution was adopted and ever since has been and is now in full force and effect.

I further certify that the action taken through the Resolution are consistent with the Charter of the City of Laurel as of the present date and that the signatures are genuine specimen signatures of the said officer and authorized signatories.

IN WITNESS WHEREOF, I have here unto set my hand and the Seal of said City of Laurel, this the 06th day of November, 2018.

SEAL

CITY CLERK

DATE