

ORDER
TO APPROVE TOURISM TAX TRANSFER
TO THE MAGNOLIA CENTER FOR FY 2018

WHEREAS, the Magnolia Center is entitled to 1/3 of the second penny tourism tax for the City of Laurel; and

WHEREAS, each September, after the last tourism tax of the fiscal year has been received and after the bond payment has been paid in June, the City of Laurel sends to the Magnolia Center their portion (1/3) of the second penny tourism tax.

THEREFORE IT IS ORDERED, that the City Council authorizes the Finance Department to issue a check to the Financial Institution holding the loan for the Magnolia Center. This will be the Magnolia Center's portion of the tourism tax, in the amount of \$160,063.87 out of the tourism tax fund 204 (204-804-703.0).

SO ORDERED this the 2nd day of October, 2018. Motion was made by Councilperson Stacy Comegys, seconded by Councilperson Tony Wheat, for the adoption of the above and foregoing Order.

Upon roll call vote, the result was as follows:

YEAS: Capers, Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys, Page

NAYS: None

ABSTAINING: None

ABSENT: None

The President thereupon declared the motion carried and the Order adopted this the 2nd of October, A.D., 2018.

President of the Council

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON _____.

CLERK OF THE COUNCIL

APPROVED () DATE_____

VETOED () DATE_____

MAYOR

ATTEST:

CITY CLERK

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Min. of 10/02/18; Min. Bk. 101; Page _____; Agn. Itm. No. 4C