

**RESOLUTION AUTHORIZING THE HIRING OF
PROFESSIONALS AS SPECIAL TAX COUNSEL IN
CONNECTION WITH THE BORROWING OF MONEY FOR THE
PURPOSE OF PURCHASING OF A FIRE LADDER TRUCK**

WHEREAS, on April 3, 2018, the Mayor and City Council (“Governing Body”) of the City of Laurel, Mississippi (“City”) recognized the necessity of purchasing a new fire ladder truck in order to provide optimal public safety and maintain the City’s current fire rating of five;

WHEREAS, pursuant to Section 31-7-12(3) of the Mississippi Code of 1972, the Governing Body approved the purchase of a fire ladder truck on State Contract from Ferrara Fire Apparatus, Inc. in the amount of Six Hundred Eighty-Five Thousand Seven Hundred and Four Dollars (\$685,704.00);

WHEREAS, the Governing Body authorized the Finance Director to receive quotes from financial institutions related to the financing of the fire ladder truck;

WHEREAS, that in order to prepare and distribute all necessary documents related to the financing for the fire ladder truck, it is in the best interest of the City to authorize the law firm of Butler Snow LLP, Ridgeland, Mississippi, as the City’s special tax counsel for preparing and distributing all necessary documents related to the closing of the financial transaction for the financing of the fire ladder track.

NOW THEREFORE, BE IT RESOLVED, by the Governing Body, acting for and on behalf of the City, as follows:

SECTION 1. Butler Snow LLP, Ridgeland, Mississippi, is hereby selected to serve as special tax counsel (“Special Tax Counsel”) to the City in connection with the preparation of all necessary documents necessary related to the closing of the financial transaction for the financing of the fire ladder track. The terms of employment for Special Tax Counsel are set forth in the Engagement Letter attached hereto as **EXHIBIT A**. All provisions of the Engagement Letter, when executed as hereinafter authorized, shall be incorporated herein, and shall be deemed to be part of this resolution fully and to the same extent as if separately set out verbatim herein. The form of the Engagement Letter and the execution thereof by the Mayor is hereby approved and authorized.

SO RESOLVED, this the 21st day of August, 2018.

Motion was made by Councilperson Capers, and seconded by Councilperson Wheat, that the foregoing Resolution be adopted.

Upon roll call vote, the result was as follows:

YEAS: Capers, Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys, Page

NAYS: None

ABSTAINING: None

ABSENT: None

The President thereupon declared the motion carried and the Resolution adopted, this the 21st day of August, A.D., 2018.

President of the Council

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON _____.

CLERK OF THE COUNCIL

APPROVED () DATE_____

VETOED () DATE_____

MAYOR

ATTEST:

CITY CLERK

Min. of 08/21//18; Min. Bk. 101; Page _____; Agn. Itm. No.4W