## ORDER TO ACCEPT BID ON FINANCING THE FIRE DEPARTMENT LADDER TRUCK.

**WHEREAS,** the City of Laurel received a bid on July 30, 2018 for the cost of financing the purchase price of the Fire Department ladder truck for 15 years. The City of Laurel received 3 bids. The bids were from:

Trustmark Bank in the amount of 3.13 percent and Bancorp South Bank in the amount of 3.84 percent for 72 months and The First, in the amount of 4.05 percent. (SEE ATTACHED BIDS)

**WHEREAS,** after reviewing said bids, the City of Laurel accepts the bid from Trustmark Bank in the amount of 3.13 percent for 15 years.

**NOW THEREFORE, IT IS ORDERED** by the Mayor and the Laurel City Council that said bid of 3.13 percent from Trustmark Bank on financing the Fire Department ladder truck is accepted by the City of Laurel.

Motion was made by <u>Councilperson Wheat</u>, and seconded by <u>Councilperson T</u>. <u>Comegys</u>, that the foregoing Order be adopted.

Upon roll call vote, the result was as follows:

YEAS: Wheat, Thaxton, S. Comegys, T. Comegys, Page

NAYS: None

ABSTAINING: None

ABSENT: Capers, Carmichael

The President thereupon declared the motion carried and the Order adopted this

the 7<sup>th</sup> day of August, A. D. 2018.

PRESIDENT OF THE COUNCIL

## ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON\_\_\_\_\_.

## CLERK OF THE COUNCIL

APPROVED ( ) DATE\_\_\_\_\_

VETOED ( ) DATE\_\_\_\_

MAYOR

ATTEST:

CITY CLERK

\* \* \* \* \* \* \* \* \* \* \*

Min. of 08/07/18; Book No.101; Page No.\_\_\_\_; Agenda Item No. 4N