

Guid + Gentry

P.O. Box 527, Laurel, Mississippi 39440  
O: (601) 649-3031 F: (601) 428-2047

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### INSTRUCTIONS

**APPLICANT:**

Submit six (6) copies of the application for tax abatement, with original signatures, prior to **JUNE 1** for project consideration. Submissions should be delivered to the Economic Development Authority of Jones County, C/O: CITY OF LAUREL CBD AD VALOREM EXEMPTION, 153 Base Drive, P. O. Box 527, Laurel, MS 39441.

**ECONOMIC  
DEVELOPMENT  
AUTHORITY OF  
JONES COUNTY:**

Upon receipt of an application for tax abatement, six (6) copies, with original signatures, and an application for a Certificate of Compliance by the City of Laurel, the Economic Development Authority of Jones County will forward two original tax abatement applications and a letter of findings granting conditional approval for the Mayor and Laurel City Council approval to the City Clerk. Likewise, two original tax abatement applications and a letter of findings granting conditional approval for the President and Jones County Board of Supervisors approval to the County Administrator.

**CITY CLERK:**

Upon receipt of the original applications for tax abatement forwarded from the Economic Development Authority of Jones County, the applications will be placed on a pending agenda for consideration by the Mayor and Council.

**COUNTY  
ADMINISTRATOR:**

Upon receipt of the original applications for tax abatement forwarded from the Economic Development Authority of Jones County, the applications will be placed on a pending agenda for consideration by the Jones County Board of Supervisors.

**ECONOMIC  
DEVELOPMENT  
AUTHORITY OF  
JONES COUNTY:**

After verification from the City of Laurel Inspections Department all work has been completed and found in satisfactory compliance, the Economic Development Authority will forward a final resolution stating work has been completed to the City Clerk's office to be placed on a pending agenda for consideration by the Mayor and Laurel City Council. Likewise, the Economic Development Authority will forward a final resolution stating work has been completed to the County Administrator to be placed on a pending agenda for consideration by the Jones County Board of Supervisors.

**CITY CLERK:**

After the final resolution has been signed by the Mayor and Council the City Clerk will forward a copy to the Jones County Tax Assessor's office, the Economic Development Authority and the applicant.

**COUNTY  
ADMINISTRATOR:**

After the final resolution has been signed by the Board of Supervisors the County Administrator will forward a copy to the Jones County Tax Assessor's office, the Economic Development Authority and the applicant.

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# JONES COUNTY

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**APPLICATION FOR AD VALOREM TAX EXEMPTION WITHIN  
THE CENTRAL BUSINESS DISTRICT AND/OR  
THE HISTORIC PRESERVATION DISTRICT  
FOR THE CITY OF LAUREL, MISSISSIPPI**

**SECTION I: PROPERTY OWNER INFORMATION**

Name: MARCELLA INVESTMENT GROUP LLC  
Mailing Address: 317 W. OAK ST.  
LAUREL, MS 39440  
Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

**SECTION II: PROJECT INFORMATION**

Project Address: 321 N. MAGNOLIA ST.  
LAUREL, MS 39440

Jones County Tax Assessor PPIN Number: 44138

Project is for: ☐ New Construction  
☒ Renovation to Existing Structure

**TAXES INCLUDED IN EXEMPTION**

Exemptions granted by governing bodies pursuant to these ordinances shall be from ad valorem taxes designated in Section 17-21-5, Mississippi Code of 1972, as amended, which specifically prohibits exemption from ad valorem taxes for school district purposes.

Current Ad Valorem tax on property and any structure excluding tax for school purposes.

(Attach most recent tax receipt) \$ 3051.47

Legal Description: 5-8-11 A PARCEL OF LAND ON THE E SIDE MAGNOLIA ST.

Description of Project: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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## **SECTION III: FORMULA FOR DETERMINATION OF TAX EXEMPTION**

### **NEW CONSTRUCTION**

All applications for exemption from ad valorem taxation on improvements (excluding land) for any new construction within the district designated by this ordinance shall be subject to the following:

- i) Amount of exemption. Any exemption from ad valorem taxes on improvements (excluding land) for any new construction, and shall have a maximum exemption of 2/3's of the ad valorem taxes on the new structure.
- ii) Whether to grant an exemption as well as the determination of the amount of any such exemption, shall be determined by resolution of the City and County on a case by case basis. This determination shall take into consideration: the nature of the uses proposed for the structure; the location of the improvement; the potential for the generation of tax revenues from the property other than ad valorem taxes; the need for economic redevelopment in that specific area; the total monetary value of project under consideration; and the aesthetic and historical value of the improvement. Below are the general guidelines the City and County has decided to implement:
  - a) For a three-year (3) abatement on 2/3's of the value of the new construction, the minimum project investment must be three hundred thousand dollars (\$300,000.00).
  - b) For a five-year (5) abatement on 2/3's of the value of the new construction, the minimum project investment must be five hundred thousand dollars (\$500,000.00).
  - c) For a seven-year (7) abatement on 2/3's of the value of the new construction, the minimum project investment must be seven hundred thousand dollars (\$700,000.00).

These are not guarantees but merely guidelines. The ultimate decision as to whether to grant an exemption and the amount thereof will be made on a case by case basis.

### **RENOVATIONS TO EXISTING STRUCTURES**

When an existing structure within the district designated by this ordinance is renovated, all applications for exemption from ad valorem taxation on the improvements thereto (excluding land) shall be subject to the following provisions:

- i) Amount of Exemption. Any exemption from ad valorem taxes on improvements (excluding land) for any renovation or improvements shall have a maximum exemption of one hundred percent (100%) of the ad valorem taxes on the renovations or improvements.
- ii) Whether to grant an exemption, as well as the amount of any such exemption, shall be determined by resolution of the City and County on a case by case basis. This determination shall take into consideration: the nature of the use proposed for structure; the location of the improvement; the potential for the generation tax revenues from the property other than ad valorem taxes; the need for economic redevelopment in that specific area; the total monetary value of project under consideration; and aesthetic and historical value of the improvements or renovations. Below are the general

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guidelines the City and County has decided to implement:

- a) For a three-year (3) abatement of the ad valorem taxes on the improvements or renovations the minimum project investment must be fifty thousand dollars (\$50,000.00).
- b) For a five-year (3) abatement of the ad valorem taxes on the improvements or renovations the minimum project investment must be one hundred thousand dollars (\$100,000.00).
- c) For a seven-year (3) abatement of the ad valorem taxes on the improvements or renovations the minimum project investment must be one hundred fifty thousand dollars (\$150,000.00).

These are not guarantees but merely guidelines. The ultimate decision as to whether to grant an exemption and the amount thereof will be made on a case by case basis.

### SECTION IV:

Estimated project amount: \$175,000.00

Project beginning date: JUNE 2017

Project completion date: Dec 2017

By signing this application, the undersigned acknowledges the above information is true, correct and complete to the best of their knowledge. In addition to this application, a sworn statement of itemized expenses, including all costs, receipts, and payments, both fixed costs and intangible services, have been included within project parameters and the project meets the scope and intentions of the approved ordinances and acceptable building standards of the governing entities. Likewise, the governing entities retain the right to audit and question any portion of the documents and statements held within and the Property Owner agrees to cooperate to their full extent with the governing entities.

Property Owner: [Signature]

Date: 5/31/17

*The governing entities of this economic revitalization program hereby reserve the right to suspend the application of this program in the event the they, in their sole discretion, determine the fiscal management of the entities require such action. Suspension of this program shall not invalidate or revoke exemptions previously granted; however, no new ad valorem tax exemptions shall be granted during such period of suspension.*

*This ordinance shall not be construed as a guarantee of an exemption or the grant to any person or entity of a property right in an exemption.*

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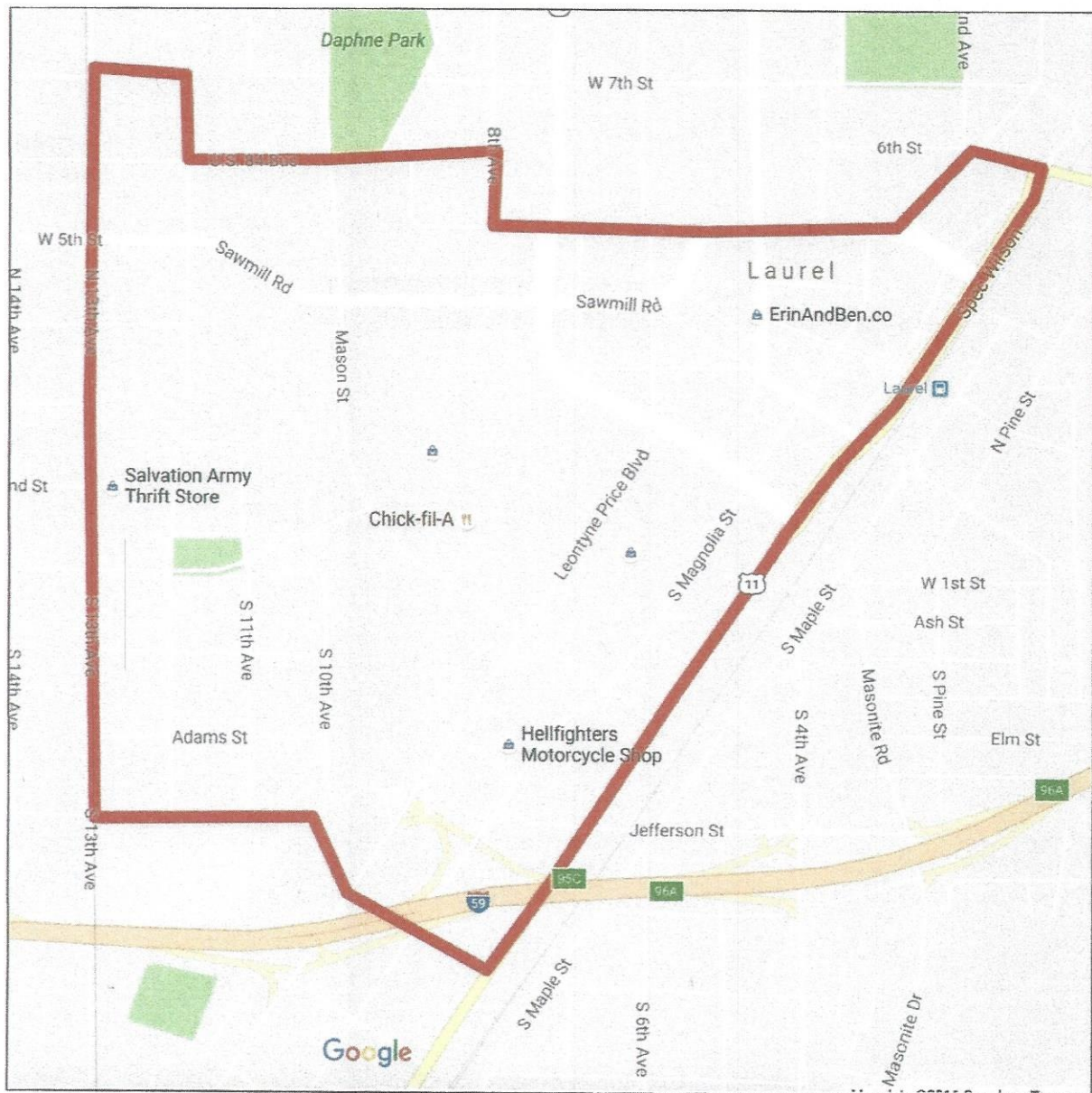
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## Exhibit A District Boundaries



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LRMBILO1 LUCKY LAND ROLL RECEIPTS MAINTENANCE LRWBIL97/M5  
 Name ADAIR HOLDINGS LLC Parcel 118Z-05-05-014.02  
 PPIN 44138 Yr 2017 Entry JD 2 TD 2110 MCO STR 05 08 11  
 Type 0 ORIGINAL Group  
 Voided Exempt Code Eligible for Class 1 N (Y/N)  
 Hse:Split Y 1-065,2-DAV,3-DIS,4-REG Added 11 3 2017 RQB  
 Deed Bk 0216 Pg 2455 Ext Typ QCD 4 18 2016 Chged  
 Cls C-Acres C-Value U-Acres U-Value T-Acres Improved True Assessed  
 1  
 2 15930 102310 118240 17737  
 15930 102310 118240 17737  
 COUNTY: ---Base---Rate---Tax----- CITY:-Rate---Tax--- SSD:-Rate-----Tax--  
 Receipt No.  
 Adv. 17737 63.5800 1127.72 39.3500 697.95 69.1100 1225.80  
 100 HE DAV  
 Reg He  
 Levee  
 Forest Special Assessment  
 Dr1  
 2  
 3  
 Total Tax ( 3051.47 ) 1127.72 697.95 1225.80  
 F24-EXIT  
 F3-Next F4-Address F5-Legal F6-Addendum F8-Print F9-Show Calculated taxes