



JONES COUNTY

MISSISSIPPI

P.O. Box 527, Laurel, Mississippi 39440

O: (601) 649-3031 F: (601) 428-2047

www.jonescounty.com

**APPLICATION FOR AD VALOREM TAX EXEMPTION WITHIN
THE CENTRAL BUSINESS DISTRICT AND/OR
THE HISTORIC PRESERVATION DISTRICT
FOR THE CITY OF LAUREL, MISSISSIPPI**

SECTION I: PROPERTY OWNER INFORMATION

Name: Joseph Watkins (Mimmio's)
Mailing Address: 543 Central Avenue
Laurel, MS 39440
Telephone: 601-319-8677 Fax: _____

SECTION II: PROJECT INFORMATION

Project Address: 312 Central Avenue
Laurel, MS 39440
Jones County Tax Assessor PPIN Number: 7897

Project is for: ☐ New Construction
☒ Renovation to Existing Structure

TAXES INCLUDED IN EXEMPTION

Exemptions granted by governing bodies pursuant to these ordinances shall be from ad valorem taxes designated in Section 17-21-5, Mississippi Code of 1972, as amended, which specifically prohibits exemption from ad valorem taxes for school district purposes.

Current Ad Valorem tax on property and any structure excluding tax for school purposes.

(Attach most recent tax receipt) \$ Previously State Owned / Payment on land going forward

Legal Description: _____

Description of Project: _____

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SECTION III: FORMULA FOR DETERMINATION OF TAX EXEMPTION

NEW CONSTRUCTION

All applications for exemption from ad valorem taxation on improvements (excluding land) for any new construction within the district designated by this ordinance shall be subject to the following:

- i) Amount of exemption. Any exemption from ad valorem taxes on improvements (excluding land) for any new construction, and shall have a maximum exemption of 2/3's of the ad valorem taxes on the new structure.
- ii) Whether to grant an exemption as well as the determination of the amount of any such exemption, shall be determined by resolution of the City and County on a case by case basis. This determination shall take into consideration: the nature of the uses proposed for the structure; the location of the improvement; the potential for the generation of tax revenues from the property other than ad valorem taxes; the need for economic redevelopment in that specific area; the total monetary value of project under consideration; and the aesthetic and historical value of the improvement. Below are the general guidelines the City and County has decided to implement:
 - a) For a three-year (3) abatement on 2/3's of the value of the new construction, the minimum project investment must be three hundred thousand dollars (\$300,000.00).
 - b) For a five-year (5) abatement on 2/3's of the value of the new construction, the minimum project investment must be five hundred thousand dollars (\$500,000.00).
 - c) For a seven-year (7) abatement on 2/3's of the value of the new construction, the minimum project investment must be seven hundred thousand dollars (\$700,000.00).

These are not guarantees but merely guidelines. The ultimate decision as to whether to grant an exemption and the amount thereof will be made on a case by case basis.

RENOVATIONS TO EXISTING STRUCTURES

When an existing structure within the district designated by this ordinance is renovated, all applications for exemption from ad valorem taxation on the improvements thereto (excluding land) shall be subject to the following provisions:

- i) Amount of Exemption. Any exemption from ad valorem taxes on improvements (excluding land) for any renovation or improvements shall have a maximum exemption of one hundred percent (100%) of the ad valorem taxes on the renovations or improvements.
- ii) Whether to grant an exemption, as well as the amount of any such exemption, shall be determined by resolution of the City and County on a case by case basis. This determination shall take into consideration: the nature of the use proposed for structure; the location of the improvement; the potential for the generation tax revenues from the property other than ad valorem taxes; the need for economic redevelopment in that specific area; the total monetary value of project under consideration; and aesthetic and historical value of the improvements or renovations. Below are the general

guidelines the City and County has decided to implement:

- a) For a three-year (3) abatement of the ad valorem taxes on the improvements or renovations the minimum project investment must be fifty thousand dollars (\$50,000.00).
- b) For a five-year (3) abatement of the ad valorem taxes on the improvements or renovations the minimum project investment must be one hundred thousand dollars (\$100,000.00).
- c) For a seven-year (3) abatement of the ad valorem taxes on the improvements or renovations the minimum project investment must be one hundred fifty thousand dollars (\$150,000.00).

These are not guarantees but merely guidelines. The ultimate decision as to whether to grant an exemption and the amount thereof will be made on a case by case basis.

SECTION IV:

Estimated project amount: \$400,000⁰⁰
Project beginning date: August 23rd 2017
Project completion date: November 11th 2017

By signing this application, the undersigned acknowledges the above information is true, correct and complete to the best of their knowledge. In addition to this application, a sworn statement of itemized expenses, including all costs, receipts, and payments, both fixed costs and intangible services, have been included within project parameters and the project meets the scope and intentions of the approved ordinances and acceptable building standards of the governing entities. Likewise, the governing entities retain the right to audit and question any portion of the documents and statements held within and the Property Owner agrees to cooperate to their full extent with the governing entities.

Property Owner: Joseph Watkins Date: 5/23/2018

The governing entities of this economic revitalization program hereby reserve the right to suspend the application of this program in the event they, in their sole discretion, determine the fiscal management of the entities require such action. Suspension of this program shall not invalidate or revoke exemptions previously granted; however, no new ad valorem tax exemptions shall be granted during such period of suspension.

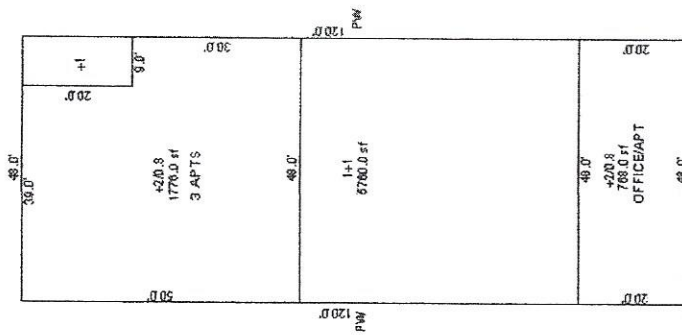
This ordinance shall not be construed as a guarantee of an exemption or the grant to any person or entity of a property right in an exemption.

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DO NOT CHANGE THIS APPRAISAL PER EUH

"MIMMO'S"



01100	1+1	5760	1.00	5760
01000	0.8	2220	0.80	1776
01000	0.8	960	0.80	768

Certificate of Occupancy

CITY OF LAUREL

ISSUED 5/22/2018

THIS CERTIFICATE IS ISSUED PURSUANT TO THE REQUIREMENTS OF THE VARIOUS CODES ADOPTED BY THE CITY OF LAUREL IN REFERENCE TO BUILDING OCCUPANCY. THIS CERTIFIES THAT AT THE TIME OF ISSUANCE THE STRUCTURE WAS IN COMPLIANCE WITH THE VARIOUS ORDINANCES OF THE CITY OF LAUREL REGULATING OCCUPANCY OF BUILDINGS UNLESS OTHERWISE NOTED.

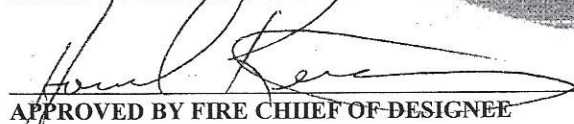
PERMIT NO: 170000458
PROPOSED USE: RESTAURANT
OCCUPANCY TYPE: COMMERCIAL
PROPERTY OWNER: MIMMOS
ADDRESS: 543 CENTRAL AVE
CITY: LAUREL
STATE: MS ZIP: 39440
PROJECT ADDRESS: 312 CENTRAL AVE


APPROVED BY BUILDING/PLUMBING INSPECTOR

5/22/2018
DATE


APPROVED BY ELECTRICAL/MECHANICAL INSPECTOR

5/22/18
DATE


APPROVED BY FIRE CHIEF OF DESIGNEE

5/22/2018
DATE

POST IN A CONSPICUOUS PLACE