ORDER APPROVING APPLICATION OF MORGAN BROTHERS MILLWORK, INC. FOR TAX EXEMPTION FOR A PERIOD OF TEN YEARS AS AUTHORIZED BY SECTION 27-31-101, ET SEQ., MISSISSIPPI CODE OF 1972 AS AMENDED.

There came on for hearing this day before the Mayor and Council of the City of Laurel, Jones County, Mississippi, the sworn application of Morgan Brothers Millwork, Inc. for an exemption from ad valorem taxation, except state ad valorem taxation, ad valorem taxes for school district purposes and "municipal levies" of all of its tangible property used in connection with and necessary to the operation of said Morgan Brothers Millwork, Inc., business in the City of Laurel, Second Judicial District, Jones County, Mississippi, under provisions of Section 27-31-101, et seq., Mississippi Code of 1972 Annotated, as amended and other pertinent statutes; the Mayor and Council having considered same and being fully advised in the premises finds as follows:

I.

That Morgan Brothers Millwork, Inc. is a corporation duly created and existing under the laws of the State of Mississippi and is presently doing business in Laurel, Jones County, Mississippi.

II.

That Morgan Brothers Millwork, Inc. is now operating as a Woodworking manufacturing type of industry with the City of Laurel, Jones County, Mississippi, which factory is a bona fide enterprise of public utility within the meaning of Section 27-31-101 et seq., and related Sections of the Mississippi code of 1972,

as amended, and is eligible for the exemption granted by the above mentioned section by specific enumeration, namely 27-31-105

III.

This expansion provides significant additional production capacity to this manufacturing enterprise in cabinet making. This equipment expansion will provide additional stability year round for the labor force, further increasing payroll dollars annually. Further, this expansion will promote industrialization in Mississippi as well as promote the development of our community.

IV.

That Morgan Brothers Millwork, Inc. is a manufacturing concern manufacturing custom wood cabinets. That all of the tangible property will be used for said manufacturing of custom cabinets, that attached to the petition as Exhibit "B", and by reference incorporated therein was a description of said tangible property owned by Morgan Brothers Millwork, Inc. together with a statement of the true value of all property to be exempted is \$344,960.00.

IT IS, THEREFORE, ORDERED subject to the approval of the State Tax Commission, that the application of Morgan Brothers Millwork, Inc., for an exemption from ad valorem taxation, except state ad valorem taxation, ad valorem taxes for school district purposes and "municipal Levies" be and it is hereby granted, and that all the property described in said application, and exhibited thereto, in the amount of \$344,960.00 be and it is hereby exempted from all ad valorem taxation except state ad valorem taxation, ad valorem taxation for school district purposes and "municipal levies" for ten years commencing the 1st day of January, 2018.

IT IS FURTHER ORDERED, that the Clerk shall transmit a certified copy of this Order, in triplicate, to the State Tax Commission, thereby signifying the desire of the Mayor and City Council of the City of Laurel, Jones County, Mississippi, that said Board shall approve its action as herein set forth.

Motion was made by <u>Councilman Thaxton</u>, seconded by <u>Councilman</u> <u>Wheat</u>, that the above order be adopted.

Upon roll call vote, the results was as follows:

Yeas: Capers, Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys, Page Nays: None

Abstaining: None

Absent: None

The President thereupon declared the motion carried and the Order adopted, this the <u>5th</u> day of <u>June</u>, A. D., 2018.

PRESIDENT OF THE COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON_____.

CLERK OF THE COUNCIL

APPROVED () DATE_____

VETOED () DATE_____

MAYOR

ATTEST:

CITY CLERK

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Min. of: 06/05/18; Bk. No: 101; Pg. No: _____; Agn. Item No: 4F

STATE OF MISSISSIPPI COUNTY OF JONES

I, Mary Ann Hess, City Clerk, City of Laurel, Jones County, Mississippi do hereby certify that the foregoing is a true and correct copy of an order duly adopted by the Mayor and Council of the City of Laurel, Jones County, Mississippi at a ______meeting of said Board held in Laurel, Mississippi, on this the ______day of ______, 2018.

Given under my hand and official seal on this the _____day of _____, 2018.

City Clerk

(SEAL)

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