

**FINAL ORDER OF THE CITY COUNCIL OF THE CITY OF LAUREL,
MISSISSIPPI, EXEMPTING MASONITE CORPORATION
FROM AD VALOREM TAXATION, FOR A PERIOD OF TEN (10) YEARS
FROM AND AFTER JANUARY 1, 2018.**

WHEREAS, the City Council of the City of Laurel, Mississippi, by its Order dated March 20, 2018, same being recorded in Minute Book No. 101, page No. 15, of the minutes of the Council, granted to Masonite Corporation, an exemption from ad valorem taxation, except state, school district ad valorem taxation and “mandated municipal levies”, subject to the approval of the Mississippi State Tax commission, upon all the tangible property with a total true value of \$4,776,225.00, described in Exhibit “A” attached to the application of Masonite Corporation used in or necessary to the operation of its industrial enterprise in Laurel and Jones County, Mississippi as authorized by Section 27-31-101, et seq., of the Mississippi Code of 1972 as amended, for a period of ten (10) years from and after January 1, 2018.

WHEREAS, the Mississippi State Tax Commission by letter dated April 16, 2018, has certified that the property attached to the application as Exhibit “A” is eligible for ad valorem tax exemption and is in compliance with the provisions of the above statute. Attached hereto as Exhibit “B” is a copy of the letter from the Mississippi State Tax Commission dated April 16, 2018, and the same is made a part hereof as fully and completely as if copied herein in full in words and figures.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Council of the City of Laurel, Mississippi, that Masonite Corporation is hereby granted an exemption from ad valorem taxation, except state, school district ad valorem taxation and “mandated municipal levies”, on all the tangible property with a total true value of \$4,776,225.00, as shown on Exhibit “A” attached to the application of Masonite Corporation, used in or necessary to the operation of its industrial enterprise of Laurel, Jones County, Mississippi as authorized by Section 27-31-101, et seq., of the Mississippi Code of 1972 as amended, for a period of ten (10) years from and after January 1, 2018.

Motion was made by Councilperson Thaxton, seconded by Councilperson T. Comegys, that the above Order be adopted.

Upon roll call vote, the result was as follows:

Yeas: Capers, Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys, Page

Nays: None

Abstaining: None

Absent: None

The President thereupon declared the motion carried and the Order adopted, this the 8th day of May, A.D., 2018.

PRESIDENT OF THE COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF
THE COUNCIL ON _____.

CLERK OF THE COUNCIL

APPROVED () DATE_____

VETOED () DATE_____

MAYOR

ATTEST:

CITY CLERK

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Min. of: 05/08/18; Bk. No: 101; Pg: _____; Agn. Item No: 4Q