

APPLICATION FOR EXEMPTION FROM AD VALOREM TAXES
APPLICATION FOR MASONITE CORPORATION, FOR EXEMPTION
FROM AD VALOREM TAXES AS AUTHORIZED BY SECTION
27-31-51 THROUGH 27-31-61, CODE OF 1972, STATE OF
MISSISSIPPI

TO THE CITY COUNCIL, LAUREL, MISSISSIPPI:

1.

Masonite Corporation files this, its application in triplicate original, for exemption from as valorem taxation for inventory values in the Free Port Warehouse located at 1001 South Fourth Avenue, Laurel, Mississippi.

2.

Masonite Corporation is qualified to do business in Mississippi with its registered office at 1001 South Fourth Avenue, Laurel, Mississippi.

3.

Masonite Corporation is now operating a hardboard manufacturing facility with a State of Mississippi licensed Free Port Warehouse in Laurel, Jones County, Mississippi.

PRAYER

Masonite Corporation prays:

1. That this Council will enter a finding that the applicant's facility is in fact a viable enterprise and that Masonite owned inventory is subject to an exemption from ad valorem taxation; and

3. That this Council approve this application by an order of resolution spread upon its minutes, declaring that such property is exempt from all ad valorem taxation.

Respectfully submitted,

MASONITE CORPORATION, Applicant

Mitch Wells

Mitch Wells

by: Components Division Finance Manager

State of Mississippi

County of Jones

This day personally appeared before me, the undersigned Notary Public, Mitch Wells, who first by me duly sworn, does on his oath duly say that she is the Components Finance Manager, Masonite Corporation, and is lawfully authorized by said Corporation to make the foregoing Application for Exemption from Ad Valorem Taxes and the matters of fact set forth in the foregoing Application are true and correct as therein stated.

Subscribed and sworn to before me this 16 day of March 2018. My commission expires 6-12-19

Notary Public Kathy T. Stuck



**APPLICATION
FREE PORT WAREHOUSE LICENSE**

AS AUTHORIZED BY SECTION 27-31-51 et seq.,
MISSISSIPPI CODE (1972) AS AMENDED

NAME OF WAREHOUSE: Masonite Corporation

PHYSICAL ADDRESS: 1001 South 4th Ave., Laurel, Ms 39440

TYPE OF PROPERTY: Finished Goods

TOTAL VALUE OF PROPERTY: \$ 12,538,909

PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI: .2%

LOCATION OF WAREHOUSE: COUNTY _____ CITY X (Check one)

THIS APPLICATION MADE TO: COUNTY _____ CITY X (Check one)

The applicant requests that the applicable governing authorities (Board of Supervisors/Laurel City Council/Ellisville City Council) approve this application and grant the license by declaring that the above warehouse be exempt from all ad valorem taxation on personal property shipped out of state during the calendar year. The applicant is qualified to make application and has submitted the license fee. This information is true and correct as certified by the applicant.

This application is submitted on the 16th day of March, 2018.

Masonite Corporation
APPLICANT (NAME OF TAXPAYER)

By: Mitch Wells
SIGNATURE

Title: Finance Manager

If warehouse is located within municipal limits, separate applications must be filed with Jones County and the City of Laurel or City of Ellisville. If warehouse is located outside of municipal limits, an application must be filed with Jones County.

IF REQUESTING COUNTY EXEMPTION

Mail to: Jones County Tax Assessor
P O Box 511
Laurel MS 39441

IF REQUESTING CITY EXEMPTION

Mail to: Laurel City Clerk	Ellisville City Clerk
P O Box 647	110 N Court St
Laurel MS 39441	Ellisville MS 39437

STATE OF MISSISSIPPI - COUNTY OF JONES
FREE PORT WAREHOUSE REPORT OF INVENTORY MOVEMENT

REPORT OF INVENTORY MOVEMENT FOR PERIOD JANUARY 1, 2017 THROUGH DECEMBER 31, 2017 AS
REQUIRED BY SECTION 21-31-55, MISS. CODE (1972) ANN., AS AMENDED.

Name of Free Port Masonite Corporation

Location Laurel Jones, Mississippi
City County

Mailing Address PO Box 1048, Laurel, Ms 39441

1.	Total shipment of all inventory	<u>\$112,392,479</u>
2.	Total shipped to points within Mississippi	<u>\$622,602</u>
3.	Percent of shipments within Mississippi (Divide Item 2 by Item 1)	<u>.554%</u>
4.	Amount of inventory subject to tax as of 1/1/ <u>17</u> (Item 3 times previous year Item 1)	<u>\$58,786</u>
5.	Prior estimate (Previous year Item 3)	<u>\$21,223</u>
6.	Balance of inventory to be back assessed (Item 4 less Item 5)	<u>\$37,553</u>

This report is prepared and filed under the terms and provisions of Section 27-31-55, Miss. Code (1972) Ann., As Amended, and certified that the dates and amounts of goods stated above are true and correct.

Masonite Corporation
WAREHOUSE (COMPANY)

M. J. Welch
SIGNATURE OF OFFICER/AGENT

Finance Manager
TITLE

Mail to: Jones County Tax Assessor
P O Box 511
Laurel MS 39441

RECEIVED BY: _____
Deputy Tax Assessor/Appraiser

DATE: _____