

BEFORE THE MAYOR AND COUNCIL OF THE CITY
OF LAUREL, MISSISSIPPI

APPLICATION OF HOWARD INDUSTRIES, INC. FOR RENEWAL OF
EXEMPTION FROM AD VALOREM TAXES AS AUTHORIZED
BY SECTION 27-31-51 THROUGH 27-31-61,
CODE OF 1972, AS AMENDED

TO THE MAYOR AND COUNCIL OF THE CITY OF LAUREL, JONES COUNTY,
MISSISSIPPI:

Howard Industries, Inc., a Mississippi corporation domiciled in Laurel, Jones County, Mississippi, authorized and doing business under the laws of the State of Mississippi, hereby respectfully makes application for renewal of exemption from ad valorem taxation for inventory values in the Freeport Warehouse located at 3225 Airport Drive, Laurel, Mississippi, and in support thereof respectfully presents the following facts, to wit:

I.

That Howard Industries, Inc. is a corporation duly created and existing under the laws of the State of Mississippi and is presently doing business in Laurel, Jones County, Mississippi.

II.

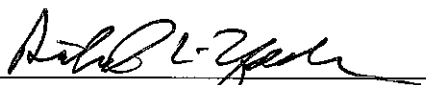
That Howard Industries, Inc. is a manufacturing concern manufacturing electrical transformers with a State of Mississippi license Freeport Warehouse in Laurel, Jones County, Mississippi.

WHEREFORE PREMISES CONSIDERED, Howard Industries, Inc. prays that this application for renewal of tax exemption be received and filed, and that upon a hearing hereof the said application may be approved by the Mayor and Council of the City of Laurel, Jones County, Mississippi, finding that the inventory of Howard Industries, Inc. is subject to an exemption from ad valorem taxation and that Howard Industries, Inc. be granted an exemption from ad valorem

taxation as provided by law upon all the inventory certified as eligible with the State Tax Commission of the State of Mississippi.

Respectfully submitted,

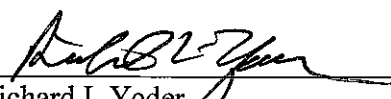
HOWARD INDUSTRIES, INC.


Richard L Yoder, Assistant Secretary

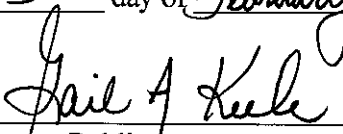
STATE OF MISSISSIPPI

COUNTY OF JONES

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, RICHARD L YODER, who being by me first duly sworn, states on oath that he is Assistant Secretary of Howard Industries, Inc., a Mississippi corporation, and that as such Secretary for said corporation he is duly authorized to make this affidavit on its behalf and in its name, and that all of the matters and facts set forth in the foregoing application for exemption from ad valorem taxation are true and correct as therein stated.


Richard L Yoder

Sworn to and subscribed before me, on this the 5th day of February, 2018.


Notary Public

My commission expires:

12-29-20



**APPLICATION
FREE PORT WAREHOUSE LICENSE**

AS AUTHORIZED BY SECTIONS 27-31-51 et seq.
MISSISSIPPI CODE (1972) AS AMENDED

NAME OF WAREHOUSE: HOWARD INDUSTRIES, INC. - TRANSFORMER DIVISION

PHYSICAL ADDRESS: 3225 PENDORF ROAD, LAUREL, MS 39440

Mailing Address: P. O. BOX 1588, LAUREL, MS 39441

TYPE OF PROPERTY: ELECTRICAL TRANSFORMERS

TOTAL VALUE OF PROPERTY: \$32,487,101

PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI: 3.767 %

LOCATION OF WAREHOUSE: COUNTY ____ CITY X (Check one)

THIS APPLICATION MADE TO: COUNTY ____ CITY X (Check one)

The applicant requests that the applicable governing authorities (Board of Supervisors/Laurel City Council) approve this application and grant the license by declaring that the above warehouse be exempt from all ad valorem taxation on personal property shipped out of state during the calendar year. The applicant is qualified to make application and has submitted the license fee. This information is true and correct as certified by the applicant.

This application is submitted on the 5th day of February, 2018.

HOWARD INDUSTRIES, INC.
TRANSFORMER DIVISION

By: _____

SIGNATURE

Title: ASSISTANT SECRETARY

If warehouse is located within municipal limits, separate applications must be filed with Jones County and City of Laurel. If warehouse is located outside of municipal limits, an application must be filed with Jones County.

IF REQUESTING COUNTY EXEMPTION

Mail to: Jones County Tax Assessor
P. O. Box 511
Laurel, MS 39441

IF REQUESTING CITY EXEMPTION

Mail to: Laurel City Clerk
P. O. Box 647
Laurel, MS 39441

**STATE OF MISSISSIPPI
FREE PORT WAREHOUSE**

REPORT OF INVENTORY AS OF JANUARY 1, 2018

Name of Free Port Warehouse HOWARD INDUSTRIES, INC.

Location LAUREL, JONES, Mississippi
City County

Mailing Address P. O. BOX 1588 LAUREL, MS 39441

- | | | |
|----|--|-------------------|
| 1. | Total value of Inventory as of 1/1/2018. | <u>32,487,101</u> |
| 2. | Estimated percentage of inventory to
be shipped to points within the State. | <u>3.767 %</u> |
| 3. | Amount of Inventory subject to be assessed.
(Multiply Item 1 times Item 2) | <u>1,223,789</u> |

This report is prepared and filed under the terms and provisions of Section 27-31-55, Code of 1972, Laws of Mississippi, and it is certified that on the First day of January, 2018, there was located in the above FREE PORT WAREHOUSE the above listed inventory and none other.

HOWARD INDUSTRIES, INC.
WAREHOUSE (COMPANY)


SIGNATURE OF OFFICE/AGENT

ASSISTANT SECRETARY
TITLE

Mail to: Jones County Tax Assessor
P. O. Box 511
Laurel, MS 39441

RECEIVED BY Deputy Tax Assessor / Appraiser

DATE: _____

FORM 60-003 (formerly 71-031)

STATE OF MISSISSIPPI – COUNTY OF JONES
FREE PORT WAREHOUSE REPORT OF INVENTORY MOVEMENT

REPORT OF INVENTORY MOVEMENT FOR PERIOD JANUARY 1, 2017 THROUGH DECEMBER 31, 2017
AS REQUIRED BY SECTION 21-31-55, MISS. CODE (1972) ANN., AS AMENDED.

Name of Free Port Warehouse: HOWARD INDUSTRIES, INC.

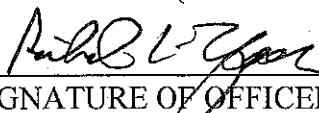
Location: LAUREL JONES, Mississippi
City County

Mailing Address: P. O. BOX 1588, LAUREL, MS 39441

1.	Total shipment of all Inventory	<u>595,868,018</u>
2.	Total shipped to points within Mississippi	<u>22,448,197</u>
3.	Percent of shipments within Mississippi (Divide Item 2 by Item 1)	<u>3.767%</u>
4.	Amount of inventory subject to tax as of 1/1/2018 (Item 3 times previous year Item 1)	<u>1,143,464</u>
5.	Prior estimate (Previous year Item 3)	<u>996,547</u>
6.	Balance of inventory to be back assessed (Item 4 less Item 5)	<u>146,917</u>

This report is prepared and filed under the terms and provisions of Section 27-31-55, Miss. Code (1972) Ann., As Amended, and certified that the dates and amounts of goods stated above are true and correct.

HOWARD INDUSTRIES, INC
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ASSISTANT SECRETARY
TITLE

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