GILCHRIST YODER YODER LEGGETT & THAMES, PLLC

ATTORNEYS AT LAW

525 CENTRAL AVENUE LAUREL, MISSISSIPPI 39440

STEWART J. GILCHRIST (1925-2014) RICHARD L. YODER RICHARD LEWIS YODER, JR. PARKER F. LEGGETT WILLIAM LAWRENCE THAMES RANDY P. LAIRD MAILING ADDRESS
POST OFFICE BOX 106
LAUREL, MISSISSIPPI 39441-0106

TELEPHONE (601) 649-3351 FACSIMILE (601) 426-9625 WWW.LAURELLAW.COM

March 18, 2025

Ms. Tina Byrd Jones County Tax Collector P. O. Box 511 Laurel, MS 39441-0511

RE: Howard Industries, Inc.

Application for License to Operate A Free Port Warehouse

Report of Inventory

Report of Inventory Movements

Dear Ms. Byrd:

Enclosed is the Application for License to Operate A Free Port Warehouse As Authorized By Sections 27-31-51 et seq., Mississippi Code (1972) As Amended, for the City of Laurel and Jones County along with our check in the amount of \$10.00 for the application fee. Also enclosed are Forms No. 60-003 and No. 60-004 regarding inventory. If these meet with your approval, please have a filed copy of the approval returned to me. Applications for exemptions have also been filed (in triplicate originals) with the City of Laurel and Jones County.

If you need further information, please contact the undersigned. Thank you for your consideration of and attention to this matter.

Yours very truly,

Richard L. Yoder

tb

Enclosures

cc: Jones County Board of Supervisors

Ms. Mary Ann Hess, City of Laurel

APPLICATION FREE PORT WAREHOUSE LICENSE

AS AUTHORIZED BY SECTION 27-31-51 et seq., MISSISSIPPI CODE (1972) AS AMENDED

NAME OF WAREHOUSE:	Howard Industries, Inc. Transforme	er Division
PHYSICAL ADDRESS:	3225 Pendorff Rd., Laurel MS 3944	
TYPE OF PROPERTY:	Transformers	
TOTAL VALUE OF PROPERTY:	\$_47,502,264	
PERCENTAGE OF PROPERTY SH	IPMENTS WITHIN MISSISSIPPI: 2	.8410%
LOCATION OF WAREHOUSE:	COUNTY X CITY	(Check one)
THIS APPLICATION MADE TO:	COUNTY_X_ CITY	(Check one)
City Council/Ellisville City Council that the above warehouse be exempout of state during the calendar yesubmitted the license fee. This info	plicable governing authorities (Board of So il) approve this application and grant the lic of from all ad valorem taxation on personal ear. The applicant is qualified to make ap remation is true and correct as certified by the	eense by declaring property shipped plication and has ne applicant.
By: Title:	Howard Industries, IncTransfor APPLICANT (NAME OF TAXPAYER) SIGNATURE Assistant Secretary	ner Division
Title.		

If warehouse is located within municipal limits, separate applications must be filed with Jones County and the City of Laurel or City of Ellisville. If warehouse is located outside of municipal limits, an application must be filed with Jones County.

IF REQUESTING COUNTY EXEMPTION

Mail to: Jones County Tax Assessor P O Box 511 Laurel MS 39441

IF REQUESTING CITY EXEMPTION

Mail to: Laurel City Clerk Ellisville City Clerk P O Box 647

110 N Court St Laurel MS 39441 Ellisville MS 39437

APPLICATION FREE PORT WAREHOUSE LICENSE

AS AUTHORIZED BY SECTION 27-31-51 et seq., MISSISSIPPI CODE (1972) AS AMENDED

NAME OF WAREHOUSE:	Howard Industries, Inc Transformer Division					
PHYSICAL ADDRESS:	3225 Pendorff Rd., Laurel MS 39440 Electrical					
TYPE OF PROPERTY:	Transformers					
TOTAL VALUE OF PROPERTY:	\$_47,502,264					
PERCENTAGE OF PROPERTY SHIPMENTS WITHIN MISSISSIPPI: 2.8410%						
LOCATION OF WAREHOUSE:	COUNTY CITY_X (Check one)					
THIS APPLICATION MADE TO:	COUNTY CITY_X (Check one)					
The applicant requests that the applicable governing authorities (Board of Supervisors/Laurel City Council/Ellisville City Council) approve this application and grant the license by declaring that the above warehouse be exempt from all ad valorem taxation on personal property shipped out of state during the calendar year. The applicant is qualified to make application and has submitted the license fee. This information is true and correct as certified by the applicant. This application is submitted on the						
	Howard Industries, IncTransformer Division APPLICANT (NAME OF TAXPAYER)					
Ву:	SIGNATURE SIGNATURE					
Title:	Assistant Secretary					
If warehouse is located within municiand the City of Laurel or City of Elapplication must be filed with Jones Co.	pal limits, separate applications must be filed with Jones County lisville. If warehouse is located outside of municipal limits, an unty.					

IF REQUESTING COUNTY EXEMPTION
Mail to: Jones County Tax Assessor

P O Box 511 Laurel MS 39441 IF REQUESTING CITY EXEMPTION

Mail to: Laurel City Clerk
P O Box 647
Ellisville City Clerk
110 N Court St

Laurel MS 39441

Ellisville MS 39437

STATE OF MISSISSIPPI - COUNTY OF JONES FREE PORT WAREHOUSE REPORT OF INVENTORY AS OF JANUARY 1, 20 25

Name of Fre	ee Port Warehouse	Howard Indust	ries, Inc.	- Transformer Division		
Location	Laurel City		<u>Jones</u> , Mississip County			
Mailing Ado	lress <u>PO Box 15</u>	88, Laurel, MS 3	39441			
1,	Total value on inver	ntory as of 1/1/ <u>25</u>	\$47	7,502,264.00		
2.	Estimated percentage of inventory to be shipped to points within Mississippi 2.841%					
3.	Amount of inventory subject to be assessed (Multipy Item 1 times Item 2) \$1,349,539					
(1972) Ann.	As Amended, and co	ertified that on the VAREHOUSE the a	e first day of bove listed in	Section 27-31-55, Miss. Code January, 20_25_, there was ventory and none other. Inc Transformer Divison NY)		
		SIGNATU	ICU GETICE	ER/AGENT		
		Assist: TITLE	and Secretar	ry ·		
POB	County Tax Assessor ox 511 MS 39441	RECEIVED BY _	Deputy T	Tax Assessor/Appraiser		
	Harry State of the Control of the Co	DATE:				

FORM 60-003 (formerly 71-031)

STATE OF MISSISSIPPI - COUNTY OF JONES FREE PORT WAREHOUSE REPORT OF INVENTORY MOVEMENT

REPORT OF INVENTORY MOVEMENT FOR PERIOD JANUARY 1, 2024_THROUGH DECEMBER 31, 2024_AS REQUIRED BY SECTION 21-31-55, MISS. CODE (1972) ANN., AS AMENDED.

Name c	of Free	Port	Howard	Industrie	s, Inc Tr	ansformer Div	rision		
Locatio	n	Lau	rel City			Jones County	, Mississippi		
Mailing	g Addr	ess	РО Во	ox 1588, La	aurel, MS 39	441			
2	1.	Total sh	nipment o	f all inventory		\$1,148,130	,164.00		
	2.	Total shipped to points within Missis			Mississippi	\$32,617,983.00			
3	3.	Percent of shipments within Mississ (Divide Item 2 by Item 1)			ississippi	2.841%			
2	4.	Amount of inventory subject to tax as of 1/1/25 (Item 3 times previous year Item 1)				\$1,004,747			
Ę	5.	Prior es	timate (Previous year l	tem 3)	\$867,174			
(6.		of invent 4 less Item	ory to be back	assessed	\$137,573			
This rep (1972) <i>A</i> true and	Ann., A	As Amei	d and file	ed under the d certified tl	terms and pro nat the dates a	ovisions of Section amounts of	on 27-31-55, Miss. Code goods stated above are		
				¥	Howard Indu		- Transformer		
					SIGNATURE	OF OFFICER/AC	EENT		
					<u>Assistant</u> TITLE	Secretary			
]	P O Box		ax Assesso	or	RECEIVED BY	(:			
	Lauter	1110 U/F			DATE:	Deputy Tax As	sessor/Appraiser		

FORM 60-004 (formerly 71-032)