

ORDER APPROVING APPLICATION OF HOWARD INDUSTRIES, INC.  
FOR AN INITIAL TAX EXEMPTION FOR A PERIOD OF TEN YEARS AS  
AUTHORIZED BY SECTION 27-31-101, ET SEQ.,  
MISSISSIPPI CODE OF 1972 AS AMENDED

There came on for hearing this day before the Mayor and Council of the City of Laurel, Jones County, Mississippi, the sworn application of Howard Industries, Inc., for an initial exemption from ad valorem taxation, except state ad valorem taxation, ad valorem taxes for school district purposes and "mandated municipal levies", of all of its personal property used in connection with and necessary to the operation of said Howard Industries, Inc., industrial plant in the City of Laurel, Second Judicial District, Jones County, Mississippi, under provisions of Section 27-31-101, et seq., Mississippi Code of 1972 Annotated, as amended and other pertinent statutes; the Mayor and Council having considered same and being fully advised in the premises finds as follows:

I.

That Howard Industries, Inc., is a corporation duly created and existing under the laws of the State of Mississippi and is presently doing business in Laurel, Jones County, Mississippi.

II.

That Howard Industries, Inc. is now operating as a manufacturing industry within Laurel, Jones County, Mississippi, which factory is a bona fide expanded enterprise of public utility within the meaning of Section 27-31-101 et seq., and related sections of the Mississippi Code of 1972, as amended, and is eligible for the initial exemption granted by the above-mentioned section by specific enumeration, namely "manufacturing, processors and refineries".

III.

That Howard Industries, Inc., commenced its operation pursuant to a contract made and entered into on the 19th day of January 1968, amended on the 15th day of August, 1968, amended

on the 29th day of August, 1972, and amended on the 21st day of August, 1978, by and between the City of Laurel, Mississippi, Jones County, Mississippi, the Laurel Airport Board, Laurel Industrial Committee of 100 and Howard Industries, Inc., and pursuant to Certificate of Public Convenience and Necessity No. 663 issued by the Mississippi Board of Economic Development of the State of Mississippi, and that by and under the terms and provisions of said contract, the Mayor and Board of Commissioners of the City of Laurel, Mississippi, and Jones County, Mississippi, agreed, as an added inducement and part of the consideration for the petitioner's covenants therein, upon petition by this "Company for exemption from ad valorem and other taxes upon any property owned by Company, that City and Board, and each of them, will grant to Company such tax exemptions to the full extent and for the maximum period now authorized by law and approved by the Agricultural and Industrial Board.

#### IV.

That the petitioner has added additional equipment which was completed during 2018, within the meaning of the applicable statutes of the State of Mississippi, and that the granting to Howard Industries, Inc., of such initial exemption from ad valorem taxation for ten (10) years, except state ad valorem taxation and ad valorem taxes for school district purposes and "mandated municipal levies" is authorized by Section 27-31-101 through 27-31-117, of the Mississippi Code of 1972, as last amended.

#### V.

That Howard Industries, Inc., is a manufacturing concern manufacturing electrical transformers. That all of the personal property will be used for said manufacturing purposes and that attached hereto as Exhibit "A" and by reference incorporated herein is a description of said personal property owned by Howard Industries, Inc., with a statement of the true values thereof in the amount of \$3,877,075.00.

IT IS, THEREFORE, ORDERED, subject to the approval of the State Tax Commission,

that the application of Howard Industries, Inc., for an initial exemption from ad valorem taxation, except state ad valorem taxation, ad valorem taxes for school district purposes and “mandated municipal levies”, be and it is hereby granted, and that all the personal property described in said application, and exhibited thereto, in the amount of \$3,877,075.00 shall be reported in the personal property assessment form filed annually by Howard Industries, Inc., which for calendar year 2018, be and it is hereby initially exempted from all ad valorem taxation except state ad valorem taxation, ad valorem taxation for school district purposes and “mandated levies”, for ten (10) years, commencing January 1, 2019, and concluding December 31, 2028.

IT IS FURTHER ORDERED, that the Clerk shall transmit a certified copy of this Order, to the State Tax Commission, thereby signifying the desire of the Mayor and City Council of the City of Laurel, Jones County, Mississippi, that said Board shall approve its action as herein set forth.

A Motion was made by Councilman T. Comegys, seconded by Councilman Wheat that the above Order be adopted.

Upon roll call vote, the results were as follows:

Yeas: Wheat, Thaxton, Carmichael, S. Comegys, T. Comegys

Nays: None

Abstaining: None

Absent: Capers, Page

The President thereupon declared the motion carried and the Order adopted, this the 21<sup>st</sup> day of May A.D., 2019.

APPROVED on this the 21<sup>st</sup> day of May, 2019.

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PRESIDENT OF COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE  
COUNCIL ON \_\_\_\_\_

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CLERK OF COUNCIL

APPROVED ( ) DATE: \_\_\_\_\_

VETOED ( ) DATE: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

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MIN. of: 05/21/19; Bk. No: 101; Page No: \_\_\_\_\_; AGN. Item No: 4T

STATE OF MISSISSIPPI

COUNTY OF JONES

I, Mary Ann Hess, City Clerk, City of Laurel, Jones County, Mississippi, do hereby certify that the foregoing is a true and correct copy of an order duly adopted by the Mayor and Council of the City of Laurel, Jones County, Mississippi, at a meeting of said Council held in Laurel, Mississippi, on this the 21 day of May, 2019.

Given under my hand and official seal on this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
City Clerk

(SEAL)