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ATTORNEYS AT LAW
525 CENTRAL AVENUE
LAUREL, MISSISSIPPI 39440

STEWART J. GILCHRIST (1925-2014)
RICHARD L. YODER
RICHARD LEWIS YODER, JR.
PARKER F. LEGGETT
WILLIAM LAWRENCE THAMES

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May 27, 2026

VIA HAND DELIVERED

City of Laurel, Mississippi
Post Office Box 647
Laurel, MS 39440

RE: Howard Industries, Inc. – Transformer Manufacturing Plant
Application for Initial Ad Valorem Tax Exemption

Gentlemen:

Enclosed for filing and further action by the Mayor and City Council, are the following documents:

1. Application for Ad Valorem Tax Exemption as Authorized by Section 27-31-101, et seq, Miss. Code Ann., as Amended, with attached Exhibit "A", for a period of 10 years pertaining to the transformer manufacturing plant, Laurel, MS.

Please place the applications on the agenda for action by the City Council.

I will appreciate your letting me know when the application will be considered by the City Council. If you should have any questions or need any additional information, please do not hesitate to call.

Thank you for your attention to this matter.

Yours truly,



Richard L. Yoder

tb

Enclosures

cc: Mr. Steven L. Howard

APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE HOWARD INDUSTRIES, INC.

PHYSICAL ADDRESS PENDORF ROAD, LAUREL, MS

MAILING ADDRESS P. O. BOX 1588, LAUREL, MS 39441-1588

TYPE OF INDUSTRY MANUFACTURING OF TRANSFORMERS

PRODUCT/SERVICE TRANSFORMERS

LOCATION - COUNTY JONES CITY LAUREL

DATE OF COMPLETION 12-31-2025 YEARS REQUESTED 10

NEW (SECTION 27-31-101) _____ EXPANSION (SECTION 27-31-105) X

TRUE VALUE OF PROPERTY EXEMPTED \$394,455,527

*Attach an itemized list of property to be exempted as Exhibit "A".

REAL PROPERTY 7,001,122 PERSONAL 387,454,405

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 27th day of May, 2026.

Applicant (Name of Taxpayer)
By:

HOWARD INDUSTRIES, INC.

Richard L. Yoder

Richard L. Yoder

Title:

Assistant Secretary

STATE OF MISSISSIPPI COUNTY OF JONES

Personally appeared before me, the undersigned authority in for the jurisdiction aforesaid, the within named **RICHARD L. YODER**, who, being by me first duly sworn, states on oath that he is Assistant Secretary of **HOWARD INDUSTRIES, INC.**, a Mississippi corporation, and that as such Assistant Secretary for said corporation he is duly authorized to execute the Application for Ad Valorem Tax Exemption on its behalf and in its name, and that all of the matters and facts set forth in the foregoing Application for Ad Valorem Tax Exemption are true and correct as herein stated.

Richard L. Yoder
Richard L. Yoder

Sworn to and subscribed before me on this the 27th day of May, 2026.

Tonya L. Baker
Notary Public

My commission expires:
8-2-2026

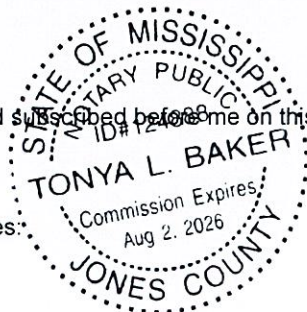


EXHIBIT
A

PERSONAL PROPERTY EQUIPMENT

ADDITIONS FOR YEAR 2025
EQUIPMENT ADDITIONS

	<u>VALUE</u>
Plant Equipment	\$ 8,414,701
Fork Lifts	\$ 821,587
Special Tools	\$ 72,451
Office Equipment	\$ -
Technical Equipment	\$ 198,776
Total Equipment Placed in Service	<u>\$ 9,507,515</u>

EQUIPMENT DELETIONS

	<u>VALUE</u>
Plant Equipment	\$ 8,243,962
Fork Lifts	\$ 582,615
Special Tools	\$ -
Office Equipment	\$ -
Technical Equipment	\$ -
Total Equipment Removed from Service	<u>\$ 8,826,577</u>

INVENTORIES

Raw Materials (2025 calendar year true value)	<u>\$ 152,910,233</u>
Work in Progress (2025 calendar year true value)	<u>\$ 151,284,543</u>
Finished Goods (2025 calendar year true value)	<u>\$ 82,578,691</u>

BUILDING ADDITION

HICO ADDITION 76,583 SQ FT INCLUDING RECEIVING DOCK W/ 10X50 ALUMINUM AWNING	\$	5,818,002
MERCHANT LOADING DOCK 8K SQ. FOOT PAVEMENT	\$	1,183,120
		<hr/> <hr/>
	\$	7,001,122

HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
 FOR YEAR 2025

			PLANT	
EQUIP#	DESC	DATE	COST	
67873400	WELD IN WELL BUSHING	42725	\$	3,814.37
62706500	AC POWER CALIBRATOR	10825	\$	18,651.08
61848900	TRANSFORMER RATIO STANDARD	30325	\$	12,790.31
61609001	LINEAR RAILS HANGER ROBOT	62925	\$	11,739.36
61843900	SMALL BOTTOM WELD ROBOT	20225	\$	200,260.31
61848100	CARRIAGE WELDMENTS	42725	\$	12,629.44
61847700	RAIL MEDIUM LINE	42725	\$	20,987.73
61853600	LARGE BOTTOM WELD ROBOT	62925	\$	19,003.93
61843300	6 STAGE COIL WINDER	20225	\$	763,468.67
61844700	PRESS COIL DECOILER	20225	\$	8,586.72
61848200	INJECTION MOLD-OIL BOARD	42725	\$	13,850.00
61848300	RETURN CONVEYOR	42725	\$	7,323.18
61847900	POLYMER TRAYS MEDIUM	42725	\$	26,100.60
61848000	WELD TABLE	42725	\$	7,610.57
61853800	AC FAULT INDICATOR PRESS	83125	\$	25,500.10
61846800	CUT OFF LINE	20225	\$	123,628.62
61854300	COIL TRANSFER CARTS	110225	\$	137,500.00
61847300	COIL UNLOAD SPUR CONVEYOR	20225	\$	9,333.52
61845700	SHEAR	20225	\$	11,467.30
61845800	1-TON GORBEL SYSTEM	20225	\$	73,593.05
61846600	251 PWR VACCUUM CHAMBER	20225	\$	16,255.43
61851500	CORE COIL OVENS	62925	\$	11,611.60
61847800	ELEMENTS & REFLECTORS	42725	\$	25,045.13
61781405	EMITTERS AND CONTACTORS	42725	\$	39,508.89
61853100	FTD RERUN CONVEYOR	62925	\$	9,620.00
61379802	PUMPS VALVES ADAPTER	42725	\$	27,080.82
61848600	TOPCOAT IR OVENS (2)	42725	\$	130,172.92
61846000	BACK WELD FLIP TABLE	20225	\$	46,014.52
61847500	ROLLER BED	20225	\$	31,951.32
61846100	TEST STATION FLIP TABLE	20225	\$	43,645.00
65308200	BRODERSON CARRY DECK CRANE	122325	\$	83,486.00
61855400	ARMADILLO 10X SERIES DIE	93025	\$	85,229.39
61854000	ATLAS LPG SWEEPER	91225	\$	52,453.21
61855600	BRODERSON IC-2503E CRANE	121725	\$	325,000.00
65307800	GT120 12000LP SEE THROUGH BURNER	102825	\$	69,040.50
61855500	KUBOTA 105HP ENGINE	121025	\$	74,600.00
61853900	NAUTILUS SCRIBBER SWEEPERS (2)	91225	\$	140,207.52
65305500	PURSHAROUND GENIE AWP30S (2)	21425	\$	11,700.00
61849200	TRACK LOADER TL8R2	42125	\$	52,000.00
226693	TAYLOR TERBERG YARD TRUCK	9/12/2025	\$	124,500.00
136784	TAYLOR TERBERG YARD TRUCK	9/12/2025	\$	124,500.00
67873800	2 TON AL GANTRY CRANE	31125	\$	6,189.37
61849100	POST HOLD DOWN CLEATDIE	33125	\$	11,300.00
61845900	SUMP SHARK 002	20225	\$	12,815.83
61853400	355 KODWELDERS	62925	\$	64,108.13
61852100	ALUMINUM CARRIER	62925	\$	53,287.50
61851700	MAKEUP AIR SYSTEM	62925	\$	59,963.87
61854400	MANDREL PLATE BOLT BINS	110225	\$	146,172.85
61851300	MANDRELS	62925	\$	50,701.39
61844500	OVERHEAD DOOR	20225	\$	9,100.00

61852200 PALLET RACKS	62925 \$	156,277.94
61854100 POWERBOSS LP SWEEPER	80825 \$	52,453.21
61852000 QUINCY COMPRESSOR	62925 \$	62,593.93
61852600 RECTANGULAR WIRE DEREELER	62925 \$	98,387.28
61846700 WIRE DECKING	20225 \$	36,535.20
61844100 LARGE TK WELDOUT	20225 \$	381,679.59
61840901 RADIATOR WELD ON STATION	20225 \$	5,721.67
61849300 6 TON HOIST	50625 \$	19,030.05
61854500 AMADA EN4020AJZ FIBER LA	110225 \$	1,152,322.50
61843200 AMADA LASER CUTTER	20225 \$	15,801.98
61846400 CONVEYOR	20225 \$	18,078.57
61852500 HOIST FOR EMBOSS PRESS (2)	62925 \$	17,162.52
61847000 PLASMA TABLE TOP	20225 \$	46,651.59
61844400 AC WELD CARTS	20225 \$	55,691.97
61854600 AIR COMPARTMENT	110225 \$	72,149.74
61845600 PAINTED AC BUGGY	20225 \$	71,513.95
61844200 TANK PAINT LINE LOAD TABLE	20225 \$	137,075.87
61845500 BRAKE PRESSES	20225 \$	40,271.34
61851900 GRAVITY CONVEYOR	62925 \$	41,941.51
61851800 LIFT TABLES	62925 \$	53,669.54
61845400 PRESSBRAKES	20225 \$	188,882.44
61848700 MEDIUM SINGLE MACHINES (3)	42725 \$	840,519.12
61843500 EXPAND MANDRELS (2)	20225 \$	104,997.47
61844900 COIL WINDING TIG MACHINE (3)	20225 \$	106,586.98
61841301 KOLDWELD	20225 \$	8,931.14
61848701 MEDIUM SINGLE MACHINES	62925 \$	19,059.00
61845000 BOXED CORE STORAGE RACK	20225 \$	93,363.27
61846500 D3 BUSBAR WELDING BOOTH	20225 \$	65,291.06
61843100 7.5HP 480V SAWTOP TABLESAW	12425 \$	6,489.39
61853700 CRANE BRIDGE	62925 \$	15,120.00
61845100 FLIP TABLE	20225 \$	20,092.50
61845300 LACING OVERHEAD BRIDGE CRANE	20225 \$	30,362.95
61840501 LACING TABLES (2)	20225 \$	107,451.55
61844600 SKIDS FOR TANKS	20225 \$	35,709.70
61849500 TRANSFORMER TURNS RATION TEST (2)	52325 \$	23,250.00
61844300 SMALL SIDE COVER WELD	20225 \$	164,198.42
61854700 LARGE SIDE COVER CONVEYOR	110225 \$	58,413.99
61852800 AC COMPARTMENT STORAGE	62925 \$	39,818.77
61446903 BURNER STACK	20225 \$	11,888.71
61848400 RAYTECH TR MARK RADIO METER	42725 \$	32,194.50
61853200 HI SKATES - EQUIPMENT MOVERS	62925 \$	10,248.00
61846900 JET MILLING MACHINE	20225 \$	16,911.42
63991000 DOBLE PF INSULATION	32825 \$	91,832.67
61853500 DELTA WELDER 500	62925 \$	342,978.37

TOTAL

\$ 8,414,701.42

			<u>FORK LIFT</u>	
<u>EQUIP#</u>	<u>DESC</u>	<u>DATE</u>	<u>COST</u>	
65305900	2015 GENIE Z40BOOM	22825	\$	31,500.00
65306700	BCAT3K LB 60FK GC15S-9LP	41725	\$	22,158.00
65306800	BCAT3K LB 60FK GC15S-9LP	41725	\$	22,158.00
65307200	BOBCAT 31K DIESEL D140S7	52325	\$	188,300.00
65306200	BOBCAT 5000 3HG1121-25	32625	\$	24,879.00
65306600	BOBCAT 5K 60FK GC25S-9LP	42525	\$	25,065.00
65306500	BOBCAT 5K GC25S-9LP	41725	\$	24,265.00
65305800	BOBCAT CUSHION GC15S-9LP	13125	\$	23,959.44
65307100	BOBCAT G15S51P PNEUMATIC	50625	\$	23,759.00
65307500	BOBCAT G45S-7LP 10000	81425	\$	64,184.00
65305700	BOBCAT LP CUSHION GC15S-	13125	\$	23,959.44
61853000	HYSTER 5000 LB FITUP	62925	\$	25,141.00
65307300	HYSTER H CAPACTIY 36000	63025	\$	275,776.00
65306400	BOBCAT GC35S-9LP IC CUSH	41525	\$	46,483.00
TOTAL			\$	<u><u>821,586.88</u></u>

			<u>SPECIALTOOLS</u>	
<u>EQUIP#</u>	<u>DESC</u>	<u>DATE</u>	<u>COST</u>	
67873600	AMADA AE2510 NT TOOLING	42725	\$	28,913.92
61676315	ATC WEAR PARTS	62925	\$	32,307.21
67873500	CORE PRESS TOOLING	42725	\$	11,229.75
TOTAL			\$	<u><u>72,450.88</u></u>

HOWARD INDUSTRIES, INC.
 EQUIPMENT PLACED IN SERVICE - LAUREL
 FOR YEAR 2025

OFFICE EQUIPMENT

<u>EQUIP#</u>	<u>DESC</u>	<u>DATE</u>	<u>COST</u>
TOTAL			\$ -

HOWARD INDUSTRIES, INC.
 EQUIPMENT PLACED IN SERVICE - LAUREL
 FOR YEAR 2025

TECHNICAL EQUIPMENT

<u>EQUIP#</u>	<u>DESC</u>	<u>DATE</u>	<u>COST</u>
63990900	NETWORK PHONE UPGRADE	42725 \$	163,046.09
63991100	VMWARE HI HTS 320CPUCORE	62925 \$	35,729.44
TOTAL			\$ 198,775.53

HOWARD INDUSTRIES, INC.

EQUIPMENT REMOVED FROM SERVICE - LAUREL
FOR YEAR 2025

PLANT

EQUIP#	DESC	YEAR	PPIN		COST
61703600	AMADA LASER	2015	543	\$	574,819.30
61427100	3 STAGE COIL WINDER 125	2000	543	\$	90,316.60
61293500	D & B 1-STG COIL/W #41	1995	543	\$	91,848.62
61639800	SIX STAGE WINDING MACHINE	2011	543	\$	164,885.41
61565900	6 STAGE WINDER	2008	543	\$	136,178.21
61102800	SIX STAGE COIL WINDER	1977	543	\$	56,228.00
61639900	SIX STAGE WINDING MACHINE	2011	543	\$	164,885.41
61254000	COIL WINDER 45	1991	543	\$	56,282.41
61293600	D & B 1-STG COIL/W #42	1995	543	\$	91,848.61
61329400	3 STAGE COIL WINDER#101	1997	543	\$	91,393.35
61208700	SIX STAGE COIL WINDER	1985	543	\$	11,087.70
61427000	3 STAGE COIL WINDER 124	2000	543	\$	90,316.60
61102000	SIX STAGE COIL WINDER	1974	543	\$	53,313.15
61254100	COIL WINDER 46	1991	543	\$	59,421.86
61254300	COIL WINDER 48	1991	543	\$	58,393.54
61254700	COIL WINDER 52	1991	543	\$	71,373.74
61258800	COIL WINDER	1991	543	\$	61,017.23
61365600	3 STAGE COIL WINDING MAC	1998	543	\$	90,891.31
61365700	3 STAGE COIL WINDING MAC	1998	543	\$	90,891.30
61365800	3 STAGE COIL WINDING MAC	1998	543	\$	90,891.30
61447100	COIL WINDING MACHINE 98	2001	543	\$	103,578.14
61100700	PAPER SLITTER	1974	543	\$	33,602.97
61221900	SHEETER MDL WA-3-UB	1988	543	\$	12,402.25
61267100	V & O 25TDN PUNCH PRESS	1992	543	\$	4,449.14
61427300	1 STAGE COIL WINDER 127	2000	543	\$	100,128.39
61102100	SINGLE STAGE COIL WINDER	1974	543	\$	39,952.18
61427200	1 STAGE COIL WINDER 126	2000	543	\$	100,128.39
61422400	DEREELER FOR FRANCO	2000	543	\$	9,078.33
61238900	DOUBLE END AUTOMATIC	1989	543	\$	4,821.25
61524800	FRANCO CORE WINDER	2006	543	\$	156,507.96
61529700	LACING TABLE	2006	543	\$	6,861.55
61103200	SIX STAGE COIL WINDER	1973	543	\$	22,765.63
61101900	SIX STAGE COIL WINDER	1973	543	\$	22,765.62
61268700	3 STAGE COIL WINDER 73	1992	543	\$	92,203.27
61294600	3-STAGE C/W #83	1995	543	\$	83,162.81
61294700	3-STAGE C/W #84	1995	543	\$	83,162.81
61294300	SINGLE STG CW #80	1995	543	\$	83,162.81
61294400	SINGLE STG C/W #81	1995	543	\$	83,162.81
61389600	3 STAGE COIL WINDER 106	1999	543	\$	93,615.27
61426900	3 STAGE COIL WINDER 123	2000	543	\$	87,536.41
61427400	WINDER 128	2000	543	\$	100,128.39
61506500	Miller shopmaster 300 welder wire	2005	543	\$	1,309.08
61531100	20 Carts / Shel 30" X 81"	2006	543	\$	15,419.03
61566800	4 Stage C/W # 164	2008	543	\$	197,760.63
61629700	LACING TABLE	2010	543	\$	5,553.17
61651900	2 AMORPHOUS CORE CUTTERS	2011	543	\$	623,632.79
61637000	3PH DELPHI CRANE SYSTEM (1 of 7 bridges and 80' of 560'	2011	543	\$	634,491.38
61640500	AMORPHOUS CORE CUTTING M	2011	543	\$	220,900.36
61642400	AMORPHOUS LACING TABLE	2011	543	\$	25,501.62
61642500	AMORPHOUS LACING TABLE	2011	543	\$	25,501.62
61660500	DELTA WELD 652 WELDING MA	2012	543	\$	4,410.46

HOWARD INDUSTRIES, INC.
EQUIPMENT REMOVED FROM SERVICE - LAUREL
FOR YEAR 2025

				<u>PLANT</u>	
<u>EQUIP#</u>	<u>DESC</u>	<u>YEAR</u>	<u>PPIN</u>	<u>COST</u>	
61663500	LINCOLN PRECISION TIG 27	2012	543	\$	3,561.11
61677500	#5 AMORPHOUS CUTTER	2013	543	\$	301,047.77
61667400	#6 AMORPHOUS CORE CUTTER	2013	543	\$	368,769.25
61702800	OVERHEAD CRANES	2014	543	\$	158,998.68
61702700	FLIP TABLES FOR CORE	2014	543	\$	50,879.58
61690000	SINGLE STG WINDER #171	2014	543	\$	104,021.23
61750800	Coil Lead Buffer with filter	2018	8146	\$	8,442.72
61758400	UNICORE CORE CUTTER	2019	8301	\$	253,750.00
61769800	MILLER 452 WELDER	2019	8301	\$	4,931.94
65292300	TENNANT SCRUBBER	2019	8301	\$	11,235.00
61772100	6 STG WINDERS #179 & #1880 617821	2020	8576	\$	336,158.45
61776000	4 Lincoln Precision Tig 275	2020	8576	\$	6,492.87
61776700	QTY 4 LACING TABLES	2020	8576	\$	14,094.00
61792400	STRETCH WRAP MACHINE	2021	8758	\$	13,771.35
61792600	AIR COMPRESSOR AND TANK	2021	8758	\$	33,051.25
61524801	ADDL PROJECT CHARGES	2006	8758	\$	10,963.88
61189500	LACING TABLE	1983	8758	\$	1,901.12
61792500	TABLE SAW	2021	8758	\$	3,305.12
61791600	CONVEYOR	2021	8758	\$	27,542.70
61791700	BALL TABLES	2021	8758	\$	7,711.96
61789700	JIBS	2021	8758	\$	7,368.07
61798400	2-DIV LACING TABLES	2021	8758	\$	7,920.94
61801000	LIFTING MAG FOR SUMWIC	2022	8932	\$	8,587.60
61807500	SUMWIC UNICOR MACHINE	2022	8932	\$	178,946.73
61816900	AIR COMPRESSOR	2022	8932	\$	31,407.80
61813000	BRIDGE CRANE W/2 BRIDGES	2022	8932	\$	191,000.00
61823600	CB OVEN	2023	9088	\$	117,414.76
61823800	CRANE FOR CB OVEN PLANT	2023	9088	\$	50,000.00
61823900	OVEN PALLET & JACK	2023	9088	\$	21,206.02
61827300	PAPER SLITTER	2023	9088	\$	34,059.10
61828500	CONDUCTOR STORAGE RACKS	2023	9088	\$	19,862.14
61831900	RATIO TEST - P10CB AREA	2023	9088	\$	52,892.43
61832700	SMALL BATCH OVEN	2023	9088	\$	5,328.75
61824100	SUMWIC	2023	9088	\$	175,691.92
67869700	1060 AIR RECEIVER TANK	2023	9088	\$	4,028.43
67869400	150 HP ROTARY SCREW	2023	9088	\$	90,955.76
67871300	COMPRESSED AIR DRYERS	2023	9088	\$	53,309.26
61824900	CB Oven	2023	9088	\$	81,800.90
61824700	AMORPHOUS LACING TABLE	2023	9088	\$	15,800.00
61837200	LARGE CC OVEN ROLLERS	2024	9206	\$	101,811.06
TOTAL				\$	<u>8,243,961.82</u>

HOWARD INDUSTRIES, INC.
EQUIPMENT REMOVED FROM SERVICE - LAUREL
FOR YEAR 2025

EQUIP#	DESC	YEAR	PPIN	PLANT	
				COST	

HOWARD INDUSTRIES, INC.
EQUIPMENT REMOVED FROM SERVICE - LAUREL
FOR YEAR 2025

EQUIP#	DESC	YEAR	PPIN	FORK LIFTS	
				COST	

65247600	T-350 CAT NO. 42	90	543	\$	15,326.50
65257100	CAT T150D NO. 44	91	543	\$	41,097.35
65257101	REAR END REBUILT AND INS	91	543	\$	7,436.50
65258200	USED CAT NO. 61	93	543	\$	8,918.45
65258800	NISSAN P30 NO. 60	94	543	\$	17,895.75
65258900	CAT GC15 NO. 56	94	543	\$	14,992.84
65259000	CAT GC15 NO. 57	94	543	\$	13,642.50
65259400	NISSAN F30PV NO. 67	95	543	\$	22,222.83
65261400	3000# FORKLIFT S/N	96	543	\$	14,963.95
65261500	3000# FORKLIFT S/N	96	543	\$	14,963.95
65262700	5000 FORKLIFT MDL	97	543	\$	18,484.25
65264900	TOYOTA 42-6FGCU15 FORKLI	98	543	\$	17,252.68
65265100	TOYOTA 42-6FGCU15 #106	99	543	\$	15,515.00
65265400	TE 300M FORKLIFT S/N	99	543	\$	41,195.00
65265900	NISSAN LIFT S/N 9N2226	99	543	\$	14,531.67
65267400	CATERPILLAR S/N AT890083	01	543	\$	39,518.31
65267900	LIFT 61 ENGINE REBUILD	02	543	\$	5,638.10
65268800	TOYOTA 6TB50 SN22683	04	543	\$	3,745.00
65269500	NISSAN JCU50LPS 9Q0759	05	543	\$	9,630.00
65270300	TOYOTA 7FGCU15SN 61988	05	543	\$	10,900.00
65272600	LIFT FGCU15 S/N 71450	06	543	\$	18,454.29
65273800	CL50LP LIFT S/N 9P5971	06	543	\$	20,651.00
65274100	LIFT 7FGCU15 S/N 72312	06	543	\$	18,243.50
65280200	TOYOTA 7FGCU35 SN 61299	08	543	\$	19,795.00
65280700	TOYOTA 6FGCU25 #263	08	543	\$	11,663.00
65281100	TOYOTA 8FGU15 SN 11542	08	543	\$	18,118.31
65282000	YALE 8K LIFT	08	543	\$	11,000.00
65282100	HYSTER 4K LIFT	08	543	\$	8,250.00
65287400	TOYOTA 8FGCU15 S/N 14914	13	543	\$	15,996.50
65287500	TOYOTA 8FGCU15 S/N 14921	13	543	\$	15,996.50
65297400	CAT 2C6000 2014 LIFT	23	9088	\$	21,400.00
65297700	HYSTER 5K LIFT	23	9088	\$	25,751.34
65298600	TOYOTA 8FGU25	23	9088	\$	29,425.00

TOTAL

\$ 582,615.07

GILCHRIST YODER YODER LEGGETT & THAMES, PLLC
ATTORNEYS AT LAW
525 CENTRAL AVENUE
LAUREL, MISSISSIPPI 39440

STEWART J. GILCHRIST (1925-2014)
RICHARD L. YODER
RICHARD LEWIS YODER, JR.
PARKER F. LEGGETT
WILLIAM LAWRENCE THAMES

MAILING ADDRESS
POST OFFICE BOX 106
LAUREL, MISSISSIPPI 39441-0106
TELEPHONE (601) 649-3351
FACSIMILE (601) 426-9625
WWW.LAURELLAW.COM

May 27, 2026

VIA HAND DELIVERED

Ms. Tina Byrd
Jones County Tax Collector
P. O. Box 511
Laurel, MS 39441-0511

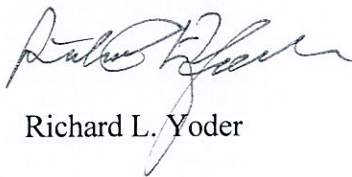
**RE: Howard Industries, Inc. – Transformer
Application for Ad Valorem Tax Exemption**

Dear Ms. Byrd:

Enclosed is the *Application for Ad Valorem Tax Exemption*. Applications for exemptions have also been filed with Jones County and the City of Laurel.

If you need further information, please contact the undersigned. Thank you for your consideration of and attention to this matter.

Yours very truly,



Richard L. Yoder

tb

Enclosures

cc: Jones County Board of Supervisors
City Clerk, City of Laurel