

**PROPERTY**  
TAX ASSOCIATES INC.  
JERRY B. WARD

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April 26, 2024

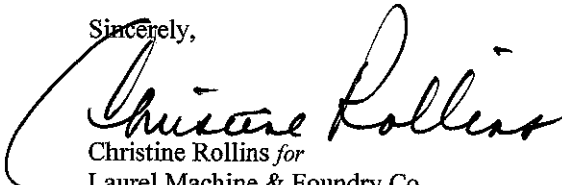
Honorable City Council  
City of Laurel, Jones County MS  
P O Box 647  
Laurel, Mississippi 39437-0647

RE: Laurel Machine & Foundry Co.

Enclosed please find an Application for Ad Valorem Tax Exemption, Exhibit, and Resolutions, in triplicate, for the above taxpayer's personal property additions/expansions for the year of 2023.

Should you have any questions or need additional information, please do not hesitate to contact me.

Sincerely,

  
Christine Rollins for  
Laurel Machine & Foundry Co.  
(601) 206-1433  
[crollins@ptainc.net](mailto:crollins@ptainc.net)

cc: Trent Mulloy, President

Enclosures

# APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE LAUREL MACHINE & FOUNDRY CO.

PHYSICAL ADDRESS 810 FRONT STREET

TYPE OF INDUSTRY MANUFACTURING PRODUCT/SERVICE METAL SERVICE

LOCATION-COUNTY JONES CITY LAUREL

DATE OF COMPLETION 12/2023 YEARS REQUESTED 10 YEARS

NEW (SECTION 27-31-101) \_\_\_\_\_ EXPANSION (SECTION 27-31-105) X

NEW JOBS \_\_\_\_\_ ESTIMATED PAYROLL \_\_\_\_\_

TRUE VALUE OF PROPERTY EXEMPTION \$ 441,904.66 \*Attach an  
Itemized list of property to be exemption as "Exhibit A".

The Applicant requests that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further requests that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the Applicant. This application is submitted on the 26<sup>th</sup> day of April, 2024.

LAUREL MACHINE & FOUNDRY CO.

Applicant

BY: \_\_\_\_\_

Title: president

Attest: Christopher Koller

APPLICATION TO THE CITY COUNCIL  
OF  
LAUREL, MISSISSIPPI  
FOR EXEMPTION FROM  
AD VALOREM TAXES

APPLICATION OF **LAUREL MACHINE & FOUNDRY COMPANY**  
FOR EXEMPTION FROM  
AD VALOREM TAXES FOR A PERIOD OF  
10 YEARS AS AUTHORIZED BY  
SECTION 27-31-105, et seq., OF THE  
MISSISSIPPI CODE OF 1972, AS AMENDED

TO THE HONORABLE CITY COUNCIL OF LAUREL, MISSISSIPPI:

Comes now **Laurel Machine & Foundry Company** (the "Applicant") and files this its Application in triplicate for exemption from ad valorem taxation, except school district taxes and the "mandated levies" described in Code Section 27-39-329 and respectfully represents unto the Honorable City Council of Laurel, Mississippi as follows:

1. Applicant has negotiated in good faith with the City Council as to the ad valorem tax exemption authorized by Code Section 27-31-105 and related Code Sections.

2. Applicant, **Laurel Machine & Foundry Company**, is a Mississippi Corporation and domiciled in the City of Laurel, Jones County, Mississippi.

3. Applicant is now operating as a manufacturing type of industry within the City of Laurel, which factory is a bona fide expanded enterprise of "public utility" within the meaning of Section 27-31-105 et seq., and related Sections of the Mississippi Code of 1972, as amended, which has made additions to or expansions of its facilities or properties or replacement of equipment used in connection with or necessary to the operation of such enterprise.

4. The Applicant is therefore eligible for the exemption granted by Code Section 27-31-105 as a manufacturing enterprise described in Code Section 27-31-101.

5. The exemption prayed for in this Application is with regard to additions to, expansions of, or replacements with respect to Applicant's said enterprise of "public utility" as enumerated in Code Section 27-31-101 et seq., and related Sections of the Mississippi Code of 1972, as amended, and is eligible for the exemption, namely Mississippi Code Annotated Section 27-31-105, which expansions, additions, and replacements will promote the industrialization of Mississippi, and will promote the development of the City of Laurel, Jones County, Mississippi.

6. Applicant has expanded and upgraded its facilities with additions and replacements during 2023. This Application relates to the additions and replacements (as listed in "Exhibit A" hereto) acquired as a result of such additions, expansions and replacements.

7. Applicant's additions, expansions, and replacements, which are the subject of this Application, were completed within the meaning of the applicable statutes of the State of Mississippi on December 31, 2023. In accordance with the provisions of Code Section 27-31-105, the exemption hereby claimed should commence on the 1<sup>st</sup> day of January 2024.

8. The true value of all property to be exempted is \$ 441,904.66 shown in the itemized list attached hereto as "Exhibit A" and made a part hereof.

9. The exemption from ad valorem taxation, except school district taxes and the "mandated levies", on the tangible property described in "Exhibits A" should be granted for a ten (10) year period beginning on 1<sup>st</sup> day of January 2024, and ending on the 31<sup>st</sup> day of December, 2033.

#### **PRAYER**

WHEREFORE, Applicant prays that this City Council of Laurel, Mississippi, enter a finding that the Applicant has negotiated in good faith with the City Council as to the requested exemption; the Applicant has in fact undertaken an addition to, expansion of, or replacement with respect to an enterprise of "public utility"; and that the additions, expansions, and replacements were completed on December 31, 2023, and that the Applicant be granted an exemption, under

Code Section 27-31-105, from ad valorem taxation, except school district ad valorem taxes and the "mandated levies" described in Code Section 27-39-329, as provided by law, for a ten-year period beginning on January 1, 2024, for the items of tangible property used in, or necessary to the operation of the Applicant's expanded enterprise in the City of Laurel, Mississippi and described in "Exhibit A" attached hereto; and

That this City Council of Laurel, Mississippi, approve this Application by an Order of Resolution spread upon its minutes, declaring that such property is exempt from all ad valorem taxation, except school district ad valorem taxes and the "mandated levies", for a period of ten (10) years and forward this Application in triplicate and a certified transcript of such approval to the Mississippi Department of Revenue and that, upon approval of this Application by the Mississippi Department of Revenue and the issuance of its certificate of approval, the City Council of Laurel, Mississippi, will enter a Final Order on its minutes granting the prayed for exemption and notify the County Tax Assessor of such exemption and obtain a certificate of the County Tax Assessor verifying the status of said property as non-taxable on the appropriate tax rolls.

Respectfully submitted, this the 26<sup>th</sup> day of April 2024.

APPLICANT:

LAUREL MACHINE & FOUNDRY CO.

By: \_\_\_\_\_

Pres. LT  
Title

ATTEST:

Christal Rollins

**LAUREL MACHINE & FOUNDRY**

**Additions/Expansions in 2023**

**Exhibit "A"**

**Hawkes Machine Shop / Mill**

100	02/21/23	#683 Micro Bore Tool	\$	1,250.00
100	02/23/23	#683 Face mill holder	\$	788.56
100	03/01/23	#683 SECO Boring Holder	\$	1,107.70
100	03/31/23	#683 Chuck tooling	\$	6,999.00
100	02/27/23	#586 New Terminal	\$	3,314.24
100	12/01/22	#683 ST 40 CNC Lathe (last payment)	\$	20,777.60
100	01/01/23	#683 Install ST40 Lathe	\$	5,564.00
100	02/28/23	#683 CAT 50 Precision Componets	\$	1,254.47
100	07/21/23	#556 Vector Drive (HAAS Vertical Mill)	\$	10,963.51
100	01/19/23	#656 Replace Screens (LL15 Shakeout Deck and Attrition Mill)	\$	23,320.44
100	01/26/23	#417 Installation of Pipe for transporter (JDB Denseflow sand transport)	\$	13,929.03
100	03/22/23	#684 Bench Top spectrometer	\$	39,527.20
100	04/27/23	#465 5 ton hoist	\$	11,332.48
100	07/06/23	#417 Pipe for sand transporter	\$	27,376.35
103	07/31/23	Hawkes Water tank replaced water line	\$	5,822.79
100	11/29/23	New Roller Conveyor for Foundry Install Materials ` Ordered 11/15/23	\$	4,487.28
100	12/07/23	#417 pipe and sand transporter	\$	10,451.43
100	12/31/23	New Roller Conveyor for Foundry Install Materials ` Ordered 11/15/23	\$	11,610.28
				<b>\$ 199,876.36</b>

**Downtown Shop**

104	12/04/23	#232 Taylor GT165 Fork Lift	\$	116,080.75
101	01/24/23	#205 New Motor	\$	12,181.52
100	05/11/23	Crosby lifting clamp	\$	3,793.20
101	08/17/23	#933 2024 Utility 48x102 flatbead	\$	46,300.00
104	09/05/23	#231 HST Tractor w/ loader	\$	21,193.42
104	12/08/23	#233 2024 Can am	\$	38,233.73
100	08/10/23	Chairs for both plants	\$	4,245.68
				<b>\$ 242,028.30</b>

**TOTAL 2023 ASSET ADDITIONS**

**\$ 441,904.66**

**RESOLUTION GRANTING EXEMPTION**  
***FROM AD VALOREM TAXES***

The City Council for the City of Laurel, Jones County, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to **Laurel Machine & Foundry Co.** The governing authority finds that the above named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Mississippi Department of Revenue, ad valorem tax exemption to the above taxpayer for an initial period of 10 years, beginning January 1, 2024, on the property described in the application with a total true value of \$ 441,904.66.

Therefore, the resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by the City Council, for the City of Laurel, Jones County, Mississippi for an initial period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the \_\_\_\_\_ day of \_\_\_\_\_, 2024.

\_\_\_\_\_  
Granting Authority

\_\_\_\_\_  
Name & Title

(SEAL)

Attest:

**FINAL**  
**RESOLUTION GRANTING EXEMPTION**  
*FROM AD VALOREM TAXES*

The City Council for the City of Laurel, Jones County, Mississippi this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, to Laurel Machine & Foundry Co.

The governing authority finds that the Mississippi Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for an initial period of 10 years, beginning January 1, 2024, and expiring December 31, 2033 on the property described in the application with a total true value of \$ 441,904.66.

Therefore, the resolution to grant ad valorem tax exemption to the above-named enterprise is hereby approved by the City Council for the City of Laurel, Jones County, Mississippi for an initial period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the \_\_\_\_ day of \_\_\_\_\_, 2024.

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Granting Authority

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Name & Title

(SEAL)

Attest: