

September 29, 2025

Honorable Johnny Magee Mayor City of Laurel Post Office Box 647 Laurel, Mississippi 39441

Re: Capital Improvements (CAP) Loan Program

Mississippi Land, Water, and Timber Resources Program

Application Preparation / Administrative Contract

Dear Mayor Magee:

Sample, Hicks & Associates, Inc. is pleased to prepare the City's CAP Loan application and administer the CAP Loan and MS Land, Water, and Timber Resources Program for a total fee of \$10,000. This contract is subject to approval of the CAP Loan and MS Land, Water, and Timber Resources Program applications. This fee would be charged as follows:

\$2,500 due when the CAP Loan application is approved.

\$2,500 due when the construction activities are 35% complete.

\$2,500 due when the construction activities are 70% complete.

\$2,500 due when the construction activities are 100% complete.

If you find our fee acceptable, please sign below and return an original copy of this letter to our office. Your signature below will serve as our notice to proceed with this project. If you have any questions, please feel free to contact me.

Sincerely,

Jason A. Hicks President

> Mayor City of Laurel