

RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LAUREL, MISSISSIPPI (THE “CITY”), AUTHORIZING THE EMPLOYMENT OF PROFESSIONALS IN CONNECTION WITH THE ISSUANCE OF NOT TO EXCEED \$10,000,000 COMBINED WATER AND SEWER SYSTEM REVENUE BONDS IN ONE OR MORE SERIES OF THE CITY TO RAISE MONEY FOR THE PURPOSE OF IMPROVING, REPAIRING, AND EXTENDING THE COMBINED WATER AND SEWER SYSTEM OF THE CITY.

WHEREAS, the Mayor and City Council of the City of Laurel, Mississippi (the “Governing Body” of the “City”), hereby find, determine, adjudicate and declare as follows:

1. The Governing Body has determined the necessity to provide funds for improving, repairing, and extending the combined water and sewer system of the City (the “Project”).
2. It is necessary and in the public interest for the City to issue Combined Water and Sewer System Revenue Bonds in one or more series (the “Revenue Bonds”) or to borrow funds by entering into one or more loans with the Mississippi Development Bank (the “Loan,” and together with the Revenue Bonds, the “Bonds”) in an amount not to exceed \$10,000,000, to finance the cost of the Project.
3. That in order to prepare the necessary resolutions and documents for the sale and issuance of the Bonds it is in the best interest of the City to authorize the law firm of Butler, Snow LLP, Ridgeland, Mississippi, as Bond Counsel, Hortman Harlow Bassi Robinson & McDaniel, PLLC, Laurel, Mississippi, the City Counsel, and Government Consultants, Inc., Madison, Mississippi, as Municipal Advisor to the City, to prepare and distribute such resolutions and documents necessary in order to facilitate the sale and issuance of the Bonds at a subsequent date subject to the approval of the Governing Body of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY ACTING FOR AND ON BEHALF OF THE CITY, AS FOLLOWS:

SECTION 1. The Governing Body hereby declares its intention to issue the Bonds of the City to raise money for the purpose of providing funds for the Project.

SECTION 2. The Governing Body herein employs the law firm of Butler Snow LLP, Ridgeland, Mississippi, as Bond Counsel, Hortman Harlow Bassi Robinson & McDaniel, PLLC, Laurel, Mississippi, as City Counsel, and Government Consultants, Inc., Jackson, Mississippi, as Municipal Advisor to the City, in connection with the sale and issuance of the Bonds, and authorizes them to prepare the necessary resolutions and offering documents for the subsequent sale and issuance of the Bonds subject to the approval of the Governing Body of the City.

SECTION 3. The Governing Body authorizes and directs the Mayor and City Clerk to execute and deliver an engagement letter of Butler Snow attached hereto as **Exhibit A**, the Independent Registered Municipal Advisor (“IRMA”) letter of Government Consultants, attached hereto as **Exhibit B**, and/or such other documents, as may be necessary to effectuate the purposes of this Resolution.

Motion was made by Councilperson Allen and seconded by Councilperson Scruggs, for the adoption of the above and foregoing Resolution.

Upon roll call vote, the result was as follows:

YEAS: Scruggs, Carmichael, Amos, Allen

NAYS: None

ABSTAINING: None

ABSENT: Capers, Kelly, Thomas

The President thereupon declared the motion carried and the Resolution be adopted this the 20th day of January, A.D. 2026.

PRESIDENT OF THE COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON THIS THE _____ day of _____, 2026.

Clerk of the Council

APPROVED () DATE _____

VETOED () DATE _____

MAYOR

ATTEST:

CITY CLERK

Min. of 1/20/2026; Min. Book No. 104; Page _____; Agenda Item No.4C