

BEFORE THE MAYOR AND COUNCIL OF THE
CITY OF LAUREL, JONES COUNTY, MISSISSIPPI

APPLICATION OF HOWARD INDUSTRIES, INC., FOR
INITIAL EXEMPTION FROM AD VALOREM TAXES FOR A PERIOD
OF TEN YEARS AS AUTHORIZED BY SECTION 27-31-101, ET SEQ.,
MISSISSIPPI CODE OF 1972, AS AMENDED

TO THE MAYOR AND COUNCIL OF THE CITY OF LAUREL, JONES COUNTY,
MISSISSIPPI:

Howard Industries, Inc., a Mississippi corporation domiciled in Laurel, Jones County, Mississippi, authorized and doing business under the laws of the State of Mississippi, hereby respectfully makes application for initial exemption from ad valorem taxation, except state ad valorem taxation and ad valorem taxes for school district purposes, on tangible property used in or necessary to its operation in Laurel, Jones County, Mississippi, as set out in Exhibit "A" attached hereto and in support thereof respectfully presents the following facts, to wit:

I.

That Howard Industries, Inc., is a corporation duly created and existing under the laws of the State of Mississippi and is presently doing business in Laurel and Jones County, Mississippi.

II.

That Howard Industries, Inc. is now operating as a manufacturing industry within Laurel, Jones County, Mississippi, which factory is a bona fide expanded enterprise of public utility within the meaning of Section 27-31-101 et seq., and related sections of the Mississippi Code of 1972, as amended, and is eligible for the initial exemption granted by the above mentioned section by specific enumeration, namely "manufacturing, processors and refineries".

III.

That Howard Industries, Inc., has commenced its operations pursuant to a contract made and entered into on the 19th day of January, 1968, amended on the 15th day of August, 1968,

amended on the 29th day of August, 1972, and amended on the 21st day of August, 1978, by and between the City of Laurel, Mississippi, Jones County, Mississippi, the Laurel Airport Board, Laurel Industrial Committee of 100, and Howard Industries, Inc., and pursuant to Certificate of Public Convenience and Necessity No. 663 issued by the Mississippi Board of Economic Development of the State of Mississippi and that by and under the terms and provisions of said contract, the Mayor and Board of Commissioners of the City of Laurel, Mississippi, and Jones County, Mississippi, agreed, as an added inducement and part of the consideration for this petitioner's covenants therein, upon petition by this "Company for exemption from ad valorem and other taxes upon any property owned by Company, that City and Board, and each of them, will grant to Company such tax exemptions to the full extent and for the maximum period now authorized by law and approved by the Agricultural and Industrial Board..."

IV.

That the undersigned petitioner has added additional equipment which was completed during 2018, within the meaning of the applicable statutes of the State of Mississippi, and that the granting to Howard Industries, Inc., of such initial exemption from ad valorem taxation for ten (10) years, except state ad valorem taxation and ad valorem taxes for school district purposes, is authorized by Section 27-31-101 through 27-31-117, of the Mississippi Code of 1972, as last amended.

V.

That Howard Industries, Inc., is a manufacturing concern manufacturing electrical transformers. That all of the tangible property will be used for said manufacturing purposes and that attached hereto as Exhibit "A" and by reference incorporated herein is a description of said tangible property owned by Howard Industries, Inc., with a statement of the true values thereof in the amount of \$3,877,075.00.


That Howard Industries, Inc. further requests an initial exemption on raw materials and work in progress pursuant to Section 27-31-101 et seq. and on finished goods pursuant to Section 27-31-7 in such amounts as shall be reported on the personal property assessment form filed annually by the petitioner. For calendar year 2018, raw materials had a true value of \$47,427,159.00, work in progress had a true value of \$30,859,922.00 and finished goods had a true value of \$35,851,777.00, all as shown on the attached Exhibit "A".

WHEREFORE, PREMISES CONSIDERED, Howard Industries, Inc., prays that this application for an initial tax exemption be received and filed, and that upon a hearing hereof the said application may be approved by the Mayor and Council of the City of Laurel, Jones County, Mississippi, and that subject to the approval of the State Tax Commission of the State of Mississippi, it be granted an initial exemption from ad valorem taxation, except state ad valorem taxation and ad valorem taxes for school district purposes, on all of its tangible property used in or necessary to the operation of its enterprise in Laurel, Jones County, Mississippi, for ten (10) years, commencing January 1, 2019.

Respectfully submitted this the 26th day of April, 2019.

Respectfully submitted,

HOWARD INDUSTRIES, INC.

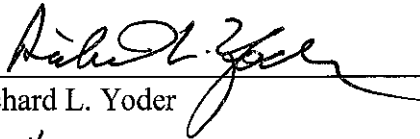
By 
Assistant Secretary

STATE OF MISSISSIPPI

COUNTY OF JONES

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named RICHARD L. YODER, who, being by me first duly sworn, states on oath that he is Assistant Secretary of HOWARD INDUSTRIES, INC., a Mississippi corporation, and that as such Assistant Secretary for said corporation he is duly authorized to make this

affidavit on its behalf and in its name, and that all of the matters and facts set forth in the foregoing application for an initial exemption from ad valorem taxation are true and correct as therein stated.


Richard L. Yoder

Sworn to and subscribed before me on this the 26th day of April, 2019.


Notary Public

My commission expires:

12-29-20



EXHIBIT "A"

**HOWARD INDUSTRIES, INC.
SUMMARY OF 2019 REQUESTED TAX EXEMPTIONS
TRANSFORMER DIVISION**

EQUIPMENT ADDITIONS

Plant Equipment	\$ 3,352,907.00
Fork Lifts	\$ 84,047.00
Special Tools	\$ 289,933.00
Technical Equipment	<u>\$ 150,187.00</u>
TOTAL EQUIPMENT PLACED IN SERVICE	<u>\$ 3,877,075.00</u>

INVENTORIES

Raw Materials (2018 calendar year true value)	<u>\$47,427,159.00</u>
Work in Progress (2018 calendar year true value)	<u>\$30,859,922.00</u>
Finished Goods (2018 calendar year true value)	<u>\$35,851,777.00</u>

HOWARD INDUSTRIES, INC.
TRANSFORMER PLANT

PERSONAL PROPERTY EQUIPMENT

ADDITIONS FOR YEAR 2018
EQUIPMENT ADDITIONS

	<u>VALUE</u>
Plant Equipment	\$ 3,352,907
Fork Lifts	\$ 84,047
Special Tools	\$ 289,933
Office Equipment	\$ -
Technical Equipment	\$ 150,187
Total Equipment Placed in Service	<u>\$ 3,877,075</u>

INVENTORIES

Raw Materials (2018 calendar year true value)	<u>\$ 47,427,159</u>
Work in Progress (2018 calendar year true value)	<u>\$ 30,859,922</u>
Finished Goods (2018 calendar year true value)	<u>\$ 35,851,777</u>

HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2018

			PLANT	
EQUIP#	DESC	DATE		COST
61237401	VACUUM CHAMBERDATA CAPTURE HI PJ 565	120218	\$	9,282.80
61293602	MODIFICATIONS TO COILWINDING GUIDES HI PJ 776	40118	\$	26,069.86
61321302	HEAT CURTAIN FOR LARGE HI PJ 1064	120218	\$	6,951.66
61336401	CONTROLS FOR FR3 OIL HI PJ 1002	120218	\$	20,651.13
61393902	PUMPS FOR 45 DEG PRESS HI PJ 820	20418	\$	44,922.42
61422701	VACUUM CHAMBER DATACAPTURE HI PJ 565	120218	\$	4,641.41
61422702	DATA MONITOR ON VACUUM HI PJ 681	120218	\$	19,115.87
61447501	SAFETY BLOCKS AND STOPS HI PJ 736	20418	\$	50,786.19
61447502	SAF-T-FENCE MACHINE HI PJ 855	20418	\$	5,427.15
61651902	CONTROLLER REPROGRAMMING MODIFICATION HI PJ 693	120218	\$	9,581.03
61690501	LEAKTEST WASHER MODIFICATIONS	20418	\$	71,582.18
61690503	CONVEYOR LEGS HI PJ 865	20418	\$	54,756.42
61703602	BELLOWS FOR LASER 2 HI PJ 949	120218	\$	25,225.62
61714302	INTERNAL MIRRORS LASER 2 HI PJ 888	120218	\$	10,267.19
61733001	SAFETY DEVICES	120218	\$	7,486.69
61736500	TRANCO CORE MACHINE #7 HI PJ 0236	90593	\$	152,709.66
61736700	ADDITIONAL TANIK MODIFICATIONS HI PJ 602	20418	\$	22,015.09
61736900	OUTSIDE NUT WELD-AROUND FIXTURE HI PJ 610	20418	\$	66,239.02
61737000	PAINT LINE CARRIAGES HI PJ 630	20418	\$	20,468.61
61737100	SORT RACK CRANE HI PJ 650	20418	\$	8,814.02
61737200	TRANSFER CART DRIVE HI PJ 706	20418	\$	11,511.88
61737300	SHOP MODIFICATION PROJECT	20418	\$	178,898.05
61737500	LASER #3 INSTALLATION HI PJ 721	20418	\$	137,915.07
61737600	INTERNAL ASSEMBLY MODIFICATION HI PJ 727	20418	\$	20,301.98
61737700	PRESSURE SYSTEM ON LARGE HI PJ 728	20418	\$	8,626.16
61737800	TANK 3 MODIFICATION	20418	\$	79,503.33
61738000	WELD EQUIPMENT MODIFICATION HI PJ 735	20418	\$	161,230.52
61738200	TANK SHOP POWER LIFT HI PJ 747	20418	\$	10,982.10
61738300	SMALL LINE COVER TACK WELD FIXTURE HI PJ 759	20418	\$	39,045.19
61738400	PRV PUNCH ON MEDIUM TANKS HI PJ 761	20418	\$	8,911.07
61738500	ROBOBLAST WHEEL HI PJ 762	20418	\$	28,479.97
61738600	CLAMP PAN PRESS LASER HI PJ 768	20418	\$	8,066.35
61738700	HYDRAULIC CRIMPER HI PJ 770	20418	\$	7,610.86
61738800	BATTERY POWERED CRIMP HI PJ 772	20418	\$	9,783.36
61738900	LEAN PROJECT (PGE) HI PJ 773	20418	\$	16,589.15
61739000	SCHLEUNIGER ECOCUT HI PJ 774	20418	\$	7,099.93
61739100	CONVEYOR SM LINE TANK HI PJ 775	20418	\$	6,885.21
61739200	ADDITIONAL CONVEYOR HI PJ 777	20418	\$	5,062.50
61739300	CORE SERPENTINE HI PJ 778	20418	\$	26,068.75
61739400	CONVEYOR GEARBOX HI PJ 784	20418	\$	5,289.45
61739800	FLOOR MOUNTED JIB & CRANE HI PJ 789	20418	\$	6,834.35
61739900	WALKWAY MODIFICATIONS HI PJ 795	20418	\$	29,213.37
61740000	CONV SM LINE TANK DROP A HI PJ 800	20418	\$	7,536.08
61740100	LACING TABLES HI PJ 802	20418	\$	7,005.76
61740400	CONVEYOR FOR ADDITIONAL HI PJ 803	20418	\$	13,164.64
61740500	SILL BOTTOM FOLD HI PJ 814	20418	\$	36,986.61
61740600	AIR COMPT POWDER HI PJ 822	20418	\$	11,502.93
61740700	HYDROGEN MACHINE AC HI PJ 823	20418	\$	5,582.50
61740800	STICK LASER SCANNERS HI PJ 824	20418	\$	5,680.61
61741100	AUTOMATED SURFACE GRINDER HI PJ 838	20418	\$	9,258.83
61741200	ALUMINUM MIG WELDING HI PJ 847	20418	\$	6,078.94
61741300	STUD WELDERS HI PJ 852	20418	\$	12,078.09
61741500	COIL SLITTER/REWINDER HI PJ 547	30418	\$	394,405.59
61741700	SIDE FOLD PRESS HI PJ 716	30418	\$	35,972.54
61742100	ANTI FATIGUE MATS FOR HI PJ 794	30418	\$	13,781.06
61742400	BRACE PRESSBRAKE HI PJ 821	30418	\$	90,171.09
61742500	MAINTENANC SHOP MODIFICATION HI PJ 850	30418	\$	70,214.26
61742700	SYNCROWAVE 350LX MACHINE B & R IND. SPLH	21618	\$	6,289.15
61742800	LASER MODIFICATION HI PJ 636	40118	\$	149,224.45
61742900	GRF-1000 GREAT LAKES HI PJ 652	40118	\$	13,917.90

HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2018

			PLANT	
EQUIP#	DESC	DATE	COST	
61743000	STEEL ROLLERS FOR STAND HI PJ 780	40118	\$	36,446.27
61743100	RECONDITIONED STOKES VACUUMS HI PJ 782	40118	\$	28,219.73
61743400	CORE DEPT MODIFICATION HI PJ 783	40118	\$	76,903.29
61743500	BATTERY POWERED HI PJ 885	40118	\$	5,582.50
61744000	GROUPING CONVEYOR HI PJ 889	40118	\$	5,110.36
61744100	LIFT TABLES HI PJ 890	40118	\$	9,824.83
61744200	TANK LINE PAINT MODIFICATIONS HI PJ 892	40118	\$	22,918.86
61744300	IFD ADAPTERS HI PJ 893	40118	\$	10,802.14
61744400	500DVX 300 R-LD MOTION INDUSTRIES	32218	\$	7,543.74
61744500	GX4B BLACKMER PUMP VOIGT-ABERNATHY CO I	40418	\$	7,460.79
61744700	FIRE PUMP AM FIRE SPRINKLER 1	62918	\$	82,895.67
61744800	SYNCRWAVE 350LX B & R INC SPLY	71918	\$	6,603.36
61744900	CERT STOKES HV EDWARDS VACUUM	72318	\$	10,907.19
61745000	FIBER LASER EQUIPMENT TJ SALES ASSOC INC	70218	\$	39,072.43
61745100	CERT STOKES HV CAMPER CITY - HBURG	81518	\$	10,746.00
61745300	SIEVE ROTARY AZO NORDSON CORP.	81418	\$	9,231.06
61745400	3 STEP ROLLING LADDER HI PJ 840	20418	\$	43,886.73
61745700	KIK STEPS FOR COILWINDERS HI PJ 790	20418	\$	14,614.06
61746100	AUTOMATED PIN DRILLING HI PJ 700	120218	\$	17,180.54
61746200	QTY 35 CANTILEVERED HI PJ 781	120218	\$	24,335.99
61746300	ROLLERBED FRONT PANEL HI PJ 781	120218	\$	19,460.28
61746500	CARRIAGE STORAGE HI PJ 811	120218	\$	10,790.04
61746600	PAINT BOOTH WITH PAINT HI PJ 818	120218	\$	17,538.17
61746700	LVB ASSEMBLY TABLE FOR HI PJ 8189	120218	\$	9,899.92
61747000	ONE METER FLATTENER HI PJ 839	120218	\$	19,364.59
61747100	CNC BACK GAUGE HI PJ 843	120218	\$	41,292.87
61747200	CORE UPENDER HI PJ 849	120218	\$	8,400.64
61747300	LIGHT CURTAIN AND RFID HI PJ 857	120218	\$	6,878.27
61747400	CORE FURNACE TRAYS HI PJ 871	120218	\$	8,910.28
61747500	WAGNER POWDER PAINT SYSTEMS HI PJ 875	120218	\$	11,079.95
61747700	MANDREL REMOVEAL TABLE HI PJ 877	120218	\$	7,348.27
61748200	OIL VACUUM DOWN HI PJ 880	120218	\$	5,702.97
61748300	ADJUSTABLE WIRE FORMERS HI PJ 891	120218	\$	14,980.00
61748600	LOAD AREA CONVEYOR HI PJ 900	120218	\$	5,259.09
61748700	BRIDGE CRANE STRUCTURE HI PJ 904	120218	\$	13,894.01
61748800	SERVOTECH CONTROLLER HI PJ 905	120218	\$	13,469.05
61748900	AUTOMATIC STUD GUN HI PJ 907	120218	\$	5,075.00
61749000	GUSHER CL6X6 10SEL HI PJ 909	120218	\$	8,611.47
61749100	WELDING MACHINE HI PJ 912	120218	\$	6,516.02
61749200	PANEL RADIATOR STORAGE HI PJ 916	120218	\$	6,851.25
61749400	VERSION CLUTCH AND BRAKE HI PJ 923	120218	\$	17,269.78
61749500	VACCUM CHAMBER OIL HI PJ 926	120218	\$	16,407.25
61749600	CONVEYOR SKIDS HI PJ 932	120218	\$	13,588.02
61749700	FRONT TACK PADS HI PJ 933	120218	\$	13,932.83
61750100	POWERED CONVEYOR HI PJ 934	120218	\$	19,133.56
61750300	HOIST AND TROLLEY HI PJ 944	120218	\$	9,056.43
61750400	10 MANDREL REMOVAL HI PJ 947	120218	\$	16,051.27
61750500	IRONWORKER PAD HI PJ 952	120218	\$	6,210.00
61750700	CONVEYOR AT SMALL LINE HI PJ 960	120218	\$	5,918.74
61750800	MULTIPLE LEAD BUFFERS HI PJ 971	120218	\$	8,442.77
61750900	SERVOTECH ELECTRONIC HI PJ 980	120218	\$	13,859.83
61751000	PAPER FOLDER FOR HI PJ 986	120218	\$	15,800.00
61751200	TEST STATION HV HI PJ 1015	120218	\$	7,082.67
61751300	OIL DIELECTRIC TEST HI PJ 1018	120218	\$	8,094.02
61751400	QTY 10 FLAT TOP WORK HI PJ 1019	120218	\$	10,273.07
61751500	NO MAG/COUPLING WELDER HI PJ 1022	120218	\$	24,904.79
61751600	SAFETY SKIRTS FOR LIFT HI PJ 1023	120218	\$	9,507.32
61751700	CREPE PAPER CUTTER HI PJ 1024	120218	\$	13,195.00
61751800	PULSE WELDER HI PJ 1033	120218	\$	15,133.81
61751900	ULTRASONIC GAS HI PJ 1055	120218	\$	6,264.23

HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2018

				PLANT	
EQUIP#	DESC	DATE		COST	
61752100	AUTOMATIC STUD GUN HEAD HI PJ 907	120218	\$	5,075.00	
61752200	KATO 250KW GENERATOR GREG BRYANT	11118	\$	9,200.00	
61753000	CINCINNATI C800 2 BAY GA HI PJ 1021	120218	\$	3,781.26	
61753100	FANUC PAINT ROBOT HI PJ 804	30418	\$	22,865.44	
TOTAL				\$	3,352,907.07

				FORK LIFT	
EQUIP#	DESC	DATE		COST	
65291300	6000 LB TOYOTA S/N RAYMOND LAWRENCE	11918	\$	9,135.00	
65291400	TOYOTA LIFT TRUCK LILLY CO	12618	\$	18,777.50	
65291500	2012 TOYOTA LILLY CO	12618	\$	16,044.65	
65291600	2014 TOYOTA LILLY CO	22218	\$	17,114.65	
65292000	TOYOTA LIFT 7FGCU30 THE LILLY CO	113018	\$	9,388.75	
65292100	FORKLIFT BATTERY FOR HI PJ 979	120218	\$	6,793.43	
65292200	FORKLIFT BATTERY FOR HI PJ 979	120218	\$	6,793.43	
TOTAL				\$	84,047.41

				SPECIAL TOOLS	
EQUIP#	DESC	DATE		COST	
67861300	TOOLING MODIFICATION HI PJ 567	20418	\$	47,197.52	
67861800	CC UPRIGHT BRACKET DIE HI PJ 749	20418	\$	5,481.00	
67861900	DRIP SHIELD DIE HI PJ 750	20418	\$	9,443.29	
67862000	PAC-MAN PRESS AND DIE HI PJ 683	20418	\$	63,539.00	
67862100	LATCH LOOP DIE HI PJ 720	20418	\$	15,705.90	
67862200	RELEASE LEVER DIE HI PJ 720	20418	\$	15,705.90	
67862300	TRANSFER BAR DIE HI PJ 720	20418	\$	15,705.90	
67862400	LATCH PLATE DIE HI PJ 720	20418	\$	15,705.90	
67862500	FRAME FOLD DIE HI PJ 720	20418	\$	7,852.95	
67862600	CONNECTING LINK FOLD HI PJ 720	20418	\$	7,852.95	
67862700	WILSON EUROPEAN DIES HI PJ 723	20418	\$	19,522.05	
67862800	SPECIAL 4 WAY DIE B & R IND SPLY	83118	\$	5,496.49	
67862900	PLASTIC INJECTN TOOLING HI PJ 767	120218	\$	6,171.20	
67863000	2.25 BY 8 FT 4 WAY DIE HI PJ 848	120218	\$	1,845.96	
67863100	8 FT 90 DEGREE TOP DIE HI PJ 848	120218	\$	2,215.16	
67863200	3.75 BY 15 FT 4 WAY DIE HI PJ 848	120218	\$	5,168.70	
67863300	LEFT AC HYDRALIC HI PJ 972	120218	\$	9,947.00	
67863400	RIGHT AC HYDRAULIC HI PJ 972	120218	\$	9,947.00	
67863500	SETS OF Z BEND FOLDING DIES HI PJ 987	120218	\$	12,180.00	
67863800	EDM DIE BLOCK AND HI PJ 995	120218	\$	7,320.94	
67863900	CORDED DC TORQUE TOOL HI PJ 1065	120218	\$	5,928.41	
TOTAL				\$	289,933.22

HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2018

TECHNICAL EQUIPMENT

<u>EQUIP#</u>	<u>DESC</u>	<u>DATE</u>	<u>COST</u>
63985800	MICROSOFT SURFACE BOOK HTS	30418 \$	3,125.74
63986000	SUPERSERVERS 6029P-TR (VM)HTS	72418 \$	39,668.89
63986300	OLP WIN SVR SQL SVR HTS	91418 \$	74,840.03
63986500	BARRACUDA MESSAGE SYSTEM HTS	101218 \$	29,012.58
63986800	HP LASERJET ENTERPRISE PRINTER HTS	111418 \$	3,539.56
TOTAL			<u>\$ 150,186.80</u>