

## **RESOLUTION**

### **A RESOLUTION OF THE CITY OF LAUREL, MS, AUTHORIZING THE CITY TO SERVE AS INTERMEDIARY AND PASS-THROUGH ENTITY FOR CITIZENS NATIONAL BANK TO SEEK FUNDING FOR FORTIFIED ROOFS FOR INCOME- QUALIFIED HOMEOWNERS THROUGH THE FEDERAL HOME LOAN BANK DALLAS FORTIFIED FUND AS FUNDS ARE AVAILABLE**

**WHEREAS**, from time-to-time limited funds are available through the Federal Home Loan Bank (FHLB) Dallas FORTIFIED Fund which helps income-qualified homeowners to replace an existing roof to a FORTIFIED roof; and

**WHEREAS**, the City of Laurel seeks to serve as an intermediary and pass-through entity for Citizens National Bank to facilitate applications for FORTIFIED Funds when available for income-qualified homeowners; and

**WHEREAS**, the City of Laurel has determined that (FHLB) Dallas FORTIFIED Fund program meets the community development and revitalization objectives to sustain affordable housing, reduce household cost burden and fits the affordable housing vision of the city

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAUREL** that the City, acting through its governing body, hereby authorizes the City to serve as an intermediary and pass-through entity for Citizens National Bank to seek funding through the Federal Home Loan Bank of Dallas FORTIFIED fund, as funds are available, for income-qualified homeowners to replace an existing roof to a FORTIFIED roof. **IT IS FURTHER RESOLVED**, that Grants Unlimited is authorized to facilitate and process funding applications on behalf of the City. **AND FURTHER**, that the Finance Director is authorized to perform whatever budgetary transactions are necessary for implementation of the forgoing resolution.

Upon roll call vote, the result was as follows:

YEAS:

NAYS:

ABSTAINING:

ABSENT:

The President thereupon declared the motion carried and the Resolution adopted on this the 3<sup>rd</sup> day of FEBRUARY, A.D. 2026.

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PRESIDENT OF THE COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON

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CLERK OF THE COUNCIL

APPROVED ( ) DATE \_\_\_\_\_

VETOED ( ) DATE \_\_\_\_\_

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MAYOR

ATTEST:

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CITY CLERK

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