

**CITY OF LAUREL**  
**BUDGET OF ESTIMATED REVENUES & EXPENDITURES**  
**For Fiscal Year Ending September 30, 2026**  
**GENERAL FUND**

|   | <b>FY 2025<br/>ACTUAL PLUS<br/>ESTIMATED</b> | <b>FY 2026<br/>RECOMMENDED<br/>BUDGET</b> |
|---|--|---|
| <b><i>GENERAL FUND REVENUES</i></b>               |  |   |
| Licenses & Permits:                               | 2,637,640                                    | 2,322,200                                 |
| State Shared Revenues:                            | 11,240,272                                   | 11,306,102                                |
| Charges for Services:                             | 110,105                                      | 116,400                                   |
| Fines & Forfeitures                               | 497,928                                      | 530,000                                   |
| Miscellaneous Receipts:                           |  |   |
| Interest  | 127,081                                      | 75,000                                    |
| Rentals   | 6,500  | 6,500                                     |
| Cemetery Fees                                     | 8,010  | 6,600                                     |
| Oil Field Property Lease & Royalties              | 115,822                                      | 110,000                                   |
| Credit Card Fees & Audit Fee Distribution         | 15,125                                       | 16,000                                    |
| Miscellaneous Receipts                            | 243,895                                      | -   |
| Transfers   | <u>50,000</u>                                | <u>100,000</u>                            |
| Total Revenue from Sources<br>other than Taxation | 15,052,379                                   | 14,588,802                                |
| Beginning Cash & Investment Balance               | 8,929,223                                    | 7,989,465                                 |
| Amount Necessary to be Raised by Tax Levy:        |  |   |
| Realty Tax  | 2,691,515                                    | 2,963,307                                 |
| Personalty Tax                                    | 3,081,264                                    | 3,029,661                                 |
| Auto Tax  | 465,792                                      | 441,826                                   |
| Homestead Reimb                                   | <u>73,983</u>                                | <u>-</u>                                  |
| <b>TOTAL GENERAL REVENUES FROM ALL SOURCES</b>    | <b><u>\$ 30,294,156</u></b>                  | <b><u>\$ 29,013,060</u></b>               |
| <b><i>GENERAL FUND EXPENDITURES</i></b>           |  |   |
| GENERAL GOVERNMENT                                |  |   |
| Personnel   | 2,054,295                                    | 2,328,859                                 |
| Supplies  | 111,515                                      | 80,100                                    |
| Services  | 3,115,439                                    | 2,748,316                                 |
| Transfers   | -  | -   |
| Debt Service                                      | 21,953                                       | 21,953                                    |
| Capital   | <u>9,299</u>                                 | <u>-</u>                                  |
| Total General Government Expenditures             | <u>5,312,500</u>                             | <u>5,179,229</u>                          |

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**FY 2025**  
**ACTUAL PLUS**  
**ESTIMATED**

**FY 2026**  
**RECOMMENDED**  
**BUDGET**

**PUBLIC SAFETY**

|              |            |            |
|--------------|------------|------------|
| Personnel    | 10,097,758 | 10,745,539 |
| Supplies     | 367,269    | 388,310    |
| Services     | 882,042    | 728,274    |
| Transfers    | -          | -          |
| Debt Service | -          | -          |
| Capital      | 315,894    | -          |

|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| Total Public Safety Expenditures | <u>11,662,963</u> | <u>11,862,123</u> |
|----------------------------------|-------------------|-------------------|

**PUBLIC WORKS**

|              |           |           |
|--------------|-----------|-----------|
| Personnel    | 872,584   | 946,860   |
| Supplies     | 266,526   | 238,946   |
| Services     | 1,702,347 | 1,806,821 |
| Transfers    | -         | -         |
| Debt Service | -         | -         |
| Capital      | 21,637    | -         |

|                                 |                  |                  |
|---------------------------------|------------------|------------------|
| Total Public Works Expenditures | <u>2,863,094</u> | <u>2,992,627</u> |
|---------------------------------|------------------|------------------|

|                                   |         |         |
|-----------------------------------|---------|---------|
| OUTSIDE SERVICES (APPROPRIATIONS) | 842,190 | 839,215 |
|-----------------------------------|---------|---------|

|           |           |         |
|-----------|-----------|---------|
| TRANSFERS | 1,623,944 | 150,000 |
|-----------|-----------|---------|

**TOTAL/SUMMARY ALL DEPARTMENTS**

|              |            |            |
|--------------|------------|------------|
| Personnel    | 13,024,637 | 14,021,258 |
| Supplies     | 745,310    | 707,356    |
| Services     | 6,542,018  | 6,122,626  |
| Transfers    | 1,623,944  | 150,000    |
| Debt Service | 21,953     | 21,953     |
| Capital      | 346,830    | -          |

|                                 |                   |                   |
|---------------------------------|-------------------|-------------------|
| TOTAL GENERAL FUND EXPENDITURES | <u>22,304,691</u> | <u>21,023,194</u> |
|---------------------------------|-------------------|-------------------|

|                        |                  |                  |
|------------------------|------------------|------------------|
| BALANCE AT END OF YEAR | <u>7,989,465</u> | <u>7,989,867</u> |
|------------------------|------------------|------------------|

|  |                             |                             |
|--|-----------------------------|-----------------------------|
| <b>TOTAL EXPENDITURES AND YEAR-END BALANCE</b> | <u><u>\$ 30,294,156</u></u> | <u><u>\$ 29,013,060</u></u> |
|--|-----------------------------|-----------------------------|

**ENTERPRISE FUND REVENUES**

Charges for Public Utility Services

|                            |           |           |
|----------------------------|-----------|-----------|
| Water Sales & Taps         | 5,922,200 | 5,880,000 |
| Sewer Sales & Taps         | 7,466,929 | 7,409,000 |
| Service Connections & Fees | 329,422   | 342,100   |

Charges for Solid Waste Services

|            |           |           |
|------------|-----------|-----------|
| Sanitation | 1,555,749 | 1,560,000 |
| Landfill   | 30,071    | 25,000    |

Miscellaneous Revenue

|                             |           |         |
|-----------------------------|-----------|---------|
| Insurance Proceeds          | 607       | -       |
| Interest, Transfers & Misc. | 1,771,912 | 425,392 |

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**FY 2026**  
**RECOMMENDED**  
**BUDGET**

|  |                             |                             |
|--|-----------------------------|-----------------------------|
| Total Revenues From All Sources                  | 17,076,891                  | 15,641,492                  |
| Beginning Cash & Investment Balance              | <u>718,327</u>              | <u>3,608,316</u>            |
| <b>TOTAL ENTERPRISE REVENUE FROM ALL SOURCES</b> | <b><u>\$ 17,795,218</u></b> | <b><u>\$ 19,249,808</u></b> |
| <b><i>ENTERPRISE FUND EXPENDITURES</i></b>       |                             |                             |
| Public Utilities                                 |                             |                             |
| Personnel  | -                           | -                           |
| Supplies   | 1,169,281                   | 1,556,800                   |
| Services   | 8,168,320                   | 8,551,849                   |
| Debt Service                                     | 1,859,078                   | 1,755,824                   |
| Capital  | 92,609                      | 577,000                     |
| Transfers  | <u>850,000</u>              | <u>900,000</u>              |
| Total Public Utilities Expenditures              | <u>12,139,288</u>           | <u>13,341,474</u>           |
| Solid Waste                                      |                             |                             |
| Personnel  | -                           | -                           |
| Supplies   | 179,257                     | 108,262                     |
| Services   | 1,359,972                   | 1,353,875                   |
| Debt Service                                     | 35,631                      | 95,886                      |
| Capital  | 472,754                     | -                           |
| Transfers  | <u>-</u>                    | <u>-</u>                    |
| Total Solid Waste Expenditures                   | <u>2,047,614</u>            | <u>1,558,023</u>            |
| Total Enterprise Fund Expenditures               | <u>14,186,902</u>           | <u>14,899,497</u>           |
| Balance at Year End                              | <u>3,608,316</u>            | <u>4,350,311</u>            |
| <b>TOTAL ENTERPRISE EXPENDITURES AND</b>         |                             |                             |
| <b>ENDING BALANCE</b>                            | <b><u>\$ 17,795,218</u></b> | <b><u>\$ 19,249,808</u></b> |

**RECREATION FUND REVENUES**

|   |                  |                  |
|---|------------------|------------------|
| Charges for Services                              |                  |                  |
| Ellis Center                                      | 21,733           | 23,000           |
| Cameron Center                                    | 31,483           | 50,000           |
| Oak Park Alumni Building                          | 2,790            | 8,000            |
| Field Rentals & Maintenance                       | 35,716           | 36,000           |
| Various Sports Incomes                            | 417,897          | 370,000          |
| Miscellaneous                                     |                  |                  |
| Insurnace & Misc.                                 | 29,695           |                  |
| Transfers   | <u>1,477,000</u> | <u>1,450,000</u> |
| Total Revenue from Sources<br>other than Taxation | 2,016,314        | 1,937,000        |

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**FY 2025**  
**ACTUAL PLUS**  
**ESTIMATED**

**FY 2026**  
**RECOMMENDED**  
**BUDGET**

|   |                     |                     |
|---|---------------------|---------------------|
| Balance at Beginning of the Year                        | 474,180             | 722,165             |
| Amount Necessary to be Raised by Tax Levy:              |                     |                     |
| Realty Tax  | 560,063             | 637,715             |
| Personalty Tax  | 719,186             | 666,058             |
| Auto Tax  | 99,294              | 113,372             |
| Interest & Penalties                                    | 1,818               | -                   |
| Homestead Reimb   | 15,385              | -                   |
| <b>TOTAL RECREATION REVENUES FROM ALL SOURCES</b>       | <b>\$ 3,886,239</b> | <b>\$ 4,076,310</b> |
| <b><i>Recreation Fund Expenditures</i></b>              |                     |                     |
| Cultural & Recreation                                   |                     |                     |
| Personnel   | 1,724,289           | 2,040,165           |
| Supplies  | 536,483             | 533,300             |
| Services  | 797,041             | 732,567             |
| Debt Service  | 7,986               | 8,000               |
| Capital   | 18,275              | -                   |
| Transfers   | 80,000              | 40,000              |
| Total Recreation Expenditures                           | 3,164,075           | 3,354,032           |
| Balance at Year End                                     | 722,165             | 722,278             |
| <b>TOTAL RECREATION EXPENDITURES AND ENDING BALANCE</b> | <b>\$ 3,886,239</b> | <b>\$ 4,076,310</b> |

**SPECIAL FUND REVENUES**

|                                |           |            |
|--------------------------------|-----------|------------|
| Public Safety Revenues:        |           |            |
| Fire Insurance Rebate          | 115,371   | 114,000    |
| Fines/Fees                     | 71,482    | 73,600     |
| AmeriCorps Grant               | 219,362   | 247,239    |
| Opioid Legal Settlement        | 6,728     | -          |
| Justice Assistance Grant       | 18,369    |            |
| Victims Advocate Grant         | 62,776    | 39,603     |
| Welcome Center                 | 340,000   | -          |
| Forfeitures/Seizures/Auction   | 31,946    | 15,000     |
| Total Public Safety Revenues   | 866,034   | 489,442    |
| Capital Projects Revenues:     |           |            |
| Street Improvements            | 6,282,473 | 9,567,060  |
| West Drive Bridge              | 800,000   | 1,200,000  |
| CDBG Project                   | 692,830   | -          |
| Drainage Improvements          |           | -          |
| Recreation Improvement         | 108,637   | 620,000    |
| Public Utility Improvement     | 350,776   | 175,392    |
| Total Capital Projects Revenue | 8,234,717 | 11,562,452 |
| Bond Retirement Revenues:      |           |            |
| Reimbursements from Others     | 200,758   | 210,528    |
| Tourism Tax                    | 2,867,335 | 2,860,000  |
| Total Bond Retirement Revenues | 3,068,093 | 3,070,528  |

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**FY 2026**  
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**BUDGET**

Miscellaneous:

|                             |           |           |
|-----------------------------|-----------|-----------|
| Interest earnings           | 7,085     | 5,000     |
| Transfers                   | 6,153,000 | 2,412,000 |
| Total Miscellaneous Revenue | 6,160,085 | 2,417,000 |

|                                     |            |            |
|-------------------------------------|------------|------------|
| Beginning Cash & Investment Balance | 21,570,064 | 25,455,534 |
|-------------------------------------|------------|------------|

|  |            |            |
|--|------------|------------|
| Total Receipts other than Ad Valorem Tax | 39,898,993 | 42,994,956 |
|--|------------|------------|

Amount Necessary to be Raised by Tax Levy:

|                 |           |           |
|-----------------|-----------|-----------|
| Realty Tax      | 2,183,101 | 1,856,949 |
| Personalty Tax  | 2,803,359 | 2,146,159 |
| Auto Tax        | 387,043   | 279,274   |
| Homestead Reimb | 60,002    | -         |

|   |                      |                      |
|---|----------------------|----------------------|
| <b>TOTAL SPECIAL FUND REVENUES &amp; ENDING BALANCE</b> | <b>\$ 45,332,498</b> | <b>\$ 47,277,338</b> |
|---|----------------------|----------------------|

***SPECIAL FUND EXPENDITURES***

Public Safety & Recreation Expenditures

|   |         |         |
|---|---------|---------|
| Personnel                                     | 350,991 | 407,521 |
| Supplies                                      | 10,328  | 5,432   |
| Services                                      | 282,481 | 192,676 |
| Debt Service                                  | 113,664 | 113,665 |
| Capital                                       | 56,543  | -       |
| Grants, Subsidies, Allocations                | 96,372  | 107,500 |
| Transfers                                     | 27,000  | -       |
| Total Public Safety & Recreation Expenditures | 937,380 | 826,794 |

Capital Projects Expenditures

|                                     |            |            |
|-------------------------------------|------------|------------|
| Street Improvements                 | 5,984,600  | 8,862,317  |
| West Drive Bridge                   | 208,941    | 3,091,059  |
| Veterans Museum                     | 68         |            |
| CDBG Project                        | 1,317,921  |            |
| Drainage Improvements               | 173,042    | 600,000    |
| Recreation Improvement              | 33,247     | 620,000    |
| Public Utility Improvement          | 304,774    | 550,000    |
| Transfers                           | 4,875,392  | 1,699,392  |
| Total Capital Projects Expenditures | 12,897,986 | 15,422,768 |

Miscellaneous:

|   |           |           |
|---|-----------|-----------|
| Bond Retirement Expenditures            | 3,724,737 | 3,945,932 |
| Bond Fund Transfers Out                 | 1,590,000 | 1,598,000 |
| PERS                                    | 726,861   | 183,815   |
| Total Special Revenue Fund Expenditures | 6,041,598 | 5,727,746 |

|                     |            |            |
|---------------------|------------|------------|
| Balance at Year End | 25,455,534 | 25,300,029 |
|---------------------|------------|------------|

|   |                      |                      |
|---|----------------------|----------------------|
| <b>TOTAL SPECIAL FUND EXPENDITURES &amp; ENDING BALANCE</b> | <b>\$ 45,332,498</b> | <b>\$ 47,277,338</b> |
|---|----------------------|----------------------|