ORDER APPROVING APPLICATION OF MASONITE CORPORATION, INC. FOR RENEWAL OF TAX EXEMPTION FROM AD VALOREM TAXES ON THE FREEPORT WAREHOUSE AS AUTHORIZED BY SECTION 27-31-51 THROUGH SECTION 27-31-61, CODE OF 1972, AS AMENDED.

There came on for hearing before the Council of the City of Laurel, Jones County, Mississippi, the sworn application of Masonite Corporation, Inc. for an exemption from ad valorem taxation for inventory values in their Freeport Warehouse located at 1001 S. 4th Avenue, Laurel, Mississippi, under provisions of Section 27-31-51 through 27-31-61 Code of 1972 Annotated as amended; the Council having considered same and being fully advised in the premises finds as follows:

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That Masonite Corporation, Inc. is qualified to do business in Mississippi with its registered office at 1001 South 4th Avenue, Laurel, Mississippi.

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That Masonite Corporation, Inc., is a manufacturing concern operating a hardboard manufacturing facility with a State of Mississippi licensed Freeport Warehouse in Laurel, Jones County, Mississippi.

III.

That the exemption should be granted.

IT IS THEREFORE ORDERED, that the application of Masonite Corporation, Inc. for renewal of an exemption from ad valorem taxation for inventory values in the Freeport Warehouse located at 1001 South 4th Avenue, Laurel, Mississippi, be approved; that renewal of exemption is hereby granted, and that the inventory of Masonite Corporation, Inc. certified as eligible with the State Tax Commission of the State of Mississippi be and it is hereby exempt from all ad valorem taxation as provided by law for a period of one (1) year from and after January 1, 2025.

Motion was made by <u>Councilperson Amos</u> and seconded by <u>Councilperson Ellis</u> that the foregoing Order be adopted.

Upon roll call vote, the result was as follows:

YEAS: Kelly, Thaxton, Carmichael, Ellis, Amos, Jordan

NAYS: None

ABSTAINING: None

ABSENT: Capers

The President thereupon declared the motion carried and the Order adopted this the 6 th
day of May, A.D., 2025.
PRESIDENT OF THE COUNCIL
ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE
COUNCIL ON MAY, 2025.
CLERK OF THE COUNCIL
APPROVED () DATE
VETOED () DATE
MAYOR
ATTEST:
CITY CLERK
*** *** ***
Min. of May 6, 2025; Min. Book No. <u>104</u> , Page No; Agenda Item No <u>4P</u>

STATE OF MISSISSIPPI

COUNTY OF JONES

I, <u>Kristal Jones</u>, City Clerk, City of Laurel, Jones County, Mississippi do hereby certify that the foregoing is a true and correct copy of an order duly adopted by the Mayor and Council of the City of Laurel, Jones County, Mississippi at a regular meeting of said Board held in Laurel, Mississippi, on this the 6th day of May, 2025.

Given under my hand and official seal on this the 6th day of May, 2025.

City Clerk		

(SEAL)