

Exhibit B – Form of Municipal Resolution

FORM OF MUNICIPAL RESOLUTION

RESOLUTION OF THE GOVERNING AUTHORITIES OF CITY OF LAUREL, MISSISSIPPI, AUTHORIZING THE EXECUTION, DELIVERY, AND PERFORMANCE OF A MUNICIPAL LEASE-PURCHASE AGREEMENT WITH CITIZENS NATIONAL BANK OF MERIDIAN

WHEREAS the governing authorities of CITY OF LAUREL, Mississippi (the "Municipality"), have determined that the acquisition of the property described below is for a proper municipal purpose and is [essential] [important] to the Municipality's operations; and WHEREAS the Municipality desires to acquire the following property through a lease-purchase arrangement:

Six (6) Chevrolet 1500 4X4 SSV crew cab WT. White /black interior. 5.3 Ecotrec3 V-8engine, 10 speed transmission. Work Truck preferred equipment, keyless entry, cruise control, skid plate, locking differential rear end, rear window defogger.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING AUTHORITIES OF CIY OF LAUREL, MISSISSIPPI, AS FOLLOWS:

1. The Municipality hereby approves the acquisition of the Property described above for a proper municipal purpose.
2. The Municipality hereby approves the form, terms, and provisions of the Municipal Lease-Purchase Agreement with [BANK NAME], together with Schedule 1, Schedule 2, and related certificates and documents, substantially in the forms presented at this meeting, with such changes as the Mayor and Municipal Clerk may approve, their execution thereof to constitute conclusive evidence of such approval.
3. The Mayor and / or Clerk / Finance Officer / other authorized official is hereby authorized and directed to execute and deliver the Agreement, the Acceptance Certificate, any UCC authorization, tax certificate, insurance certificate, payment authorization, and such other documents as may be necessary or desirable to accomplish the transaction.
4. The governing authorities hereby find and determine that the Property is essential to the Municipality's functions and that entering into the Agreement is in the best interests of the Municipality.
5. The officers of the Municipality are hereby directed to include the Base Payments due under the Agreement in each proposed annual budget during the Lease Term and to take such lawful action as may be necessary to request the appropriation of funds therefor; provided, however, that the Municipality's payment obligation remains subject to annual appropriation and lawful availability of funds.
6. This Resolution shall be spread upon the official minutes of the Municipality, and the Municipal Clerk is authorized to issue such certificates of minutes and incumbency as may be requested by Lessor.

ADOPTED this ____ day of _____, 20__.

Mayor

Municipal Clerk