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LAUREL, MISSISSIPPI 39440

STEWART J. GILCHRIST (1925-2014)
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RECEIVED

MAY 07 2025

OFFICE OF THE MAYOR

May 06, 2025

City of Laurel, Mississippi
Post Office Box 647
Laurel, MS 39440

RE: Howard Industries, Inc. – Transformer Manufacturing Plant
Application for Initial Ad Valorem Tax Exemption

Gentlemen:

Enclosed for filing and further action by the Mayor and City Council, are the following documents:

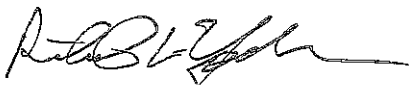
1. Application for Ad Valorem Tax Exemption as Authorized by Section 27-31-101, et seq, Miss. Code Ann., as Amended, with attached Exhibit "A", for a period of 10 years pertaining to the transformer manufacturing plant, Laurel, MS.

Please place the applications on the agenda for action by the City Council.

I will appreciate your letting me know when the application will be considered by the City Council. If you should have any questions or need any additional information, please do not hesitate to call.

Thank you for your attention to this matter.

Yours truly,



Richard L. Yoder

tb

Enclosures

cc: Mr. Steven L. Howard

APPLICATION FOR AD VALOREM TAX EXEMPTION

AS AUTHORIZED BY SECTION 27-31-101, et seq., MISSISSIPPI CODE OF 1972, AS AMENDED

NAME OF ENTERPRISE HOWARD INDUSTRIES, INC.

PHYSICAL ADDRESS PENDORF ROAD, LAUREL, MS

MAILING ADDRESS P. O. BOX 1588, LAUREL, MS 39441-1588

TYPE OF INDUSTRY MANUFACTURING OF TRANSFORMERS

PRODUCT/SERVICE TRANSFORMERS

LOCATION - COUNTY JONES CITY LAUREL

DATE OF COMPLETION 12-31-2024 YEARS REQUESTED 10

NEW (SECTION 27-31-101) _____ EXPANSION (SECTION 27-31-105) 373,313,458

TRUE VALUE OF PROPERTY EXEMPTED 373,313,458

*Attach an itemized list of property to be exempted as Exhibit "A".

REAL PROPERTY _____ PERSONAL 373,313,458

The applicant request that the Board approve this application by an order spread on its minutes declaring that the above property be exempt from all ad valorem taxation except school taxation for the period requested. The applicant further request that the application and certified approval of exemption be forwarded to the Department of Revenue and upon approval and certification by the Department, the Board enter a final order on its minutes granting the exemption. The above information is true and correct as certified by the applicant. This application is submitted on the 6th day of May, 2025.

Applicant (Name of Taxpayer)
By:

HOWARD INDUSTRIES, INC.

Richard L. Yoder
Richard L. Yoder
Assistant Secretary

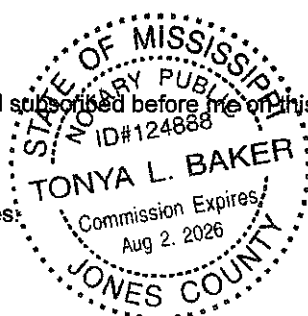
Title:

STATE OF MISSISSIPPI COUNTY OF JONES

Personally appeared before me, the undersigned authority in for the jurisdiction aforesaid, the within named **RICHARD L. YODER**, who, being by me first duly sworn, states on oath that he is Assistant Secretary of **HOWARD INDUSTRIES, INC.**, a Mississippi corporation, and that as such Assistant Secretary for said corporation he is duly authorized to execute the Application for Ad Valorem Tax Exemption on its behalf and in its name, and that all of the matters and facts set forth in the foregoing Application for Ad Valorem Tax Exemption are true and correct as herein stated.

Sworn to and subscribed before me on this the 6th day of May, 2025.

My commission expires:



Richard L. Yoder
Richard L. Yoder

Tonya L. Baker
Notary Public

EXHIBIT A

HOWARD INDUSTRIES, INC.
TRANSFORMER PLANT

PERSONAL PROPERTY EQUIPMENT

ADDITIONS FOR YEAR 2024

EQUIPMENT ADDITIONS

	<u>VALUE</u>
Plant Equipment	\$ 5,734,446
Fork Lifts	\$ 1,036,602
Special Tools	\$ 179,934
Office Equipment	\$ 14,160
Technical Equipment	\$ -
Total Equipment Placed in Service	<u>\$ 6,965,142</u>

EQUIPMENT DELETIONS

	<u>VALUE</u>
Plant Equipment	\$ 1,728,634
Fork Lifts	\$ -
Special Tools	\$ -
Office Equipment	\$ -
Technical Equipment	\$ -
Total Equipment Removed from Service	<u>\$ 1,728,634</u>

INVENTORIES

Raw Materials (2024 calendar year true value)	<u>\$ 170,917,981</u>
Work in Progress (2024 calendar year true value)	<u>\$ 149,656,705</u>
Finished Goods (2024 calendar year true value)	<u>\$ 47,502,264</u>

HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2024

EQUIP#	DESC	DATE	PLANT	
			COST	DEPT
61227202	2 STAGE WASHER	60224	\$ 63,346.16	251
67873300	250HP COMPRESSOR	90524	\$ 45,464.78	267
61838400	PRIMAPRESS SHEAR	60224	\$ 29,726.76	125
61841600	3 TON HOIST & CHAIN	70824	\$ 14,536.06	153
61841300	KOLDWELDERS	60224	\$ 45,883.22	331
61839400	PRESS SERVO VALVES	60224	\$ 15,969.42	326
65304500	5K LB CUSHION TIRE	91924	\$ 26,170.76	126
61838600	POLE PRESS	60224	\$ 45,137.21	135
61840600	AC BUGGIES	60224	\$ 44,062.17	325
63990600	ALLINONE LED	30324	\$ 70,968.30	91
61834800	AMADA LASER	60224	\$ 115,771.27	125
61837500	AMORPHOUS CORE CARTS	60224	\$ 20,994.75	243
61840700	BACK UP PAINT SYSTEM	60224	\$ 5,455.42	126
67872800	BACK WELD LAYOUT TIGS AND MIGS	60224	\$ 211,797.06	253
61833700	BOTTOM WELD ROBOT	60224	\$ 278,701.31	221
61834100	CEILING FAN	60224	\$ 25,104.05	245
67872300	CHILLER	31924	\$ 8,792.96	346
61835500	CONINUOUS FURNCORE	60224	\$ 86,832.60	341
61834300	CORE INSERT MATERIAL	60224	\$ 11,226.29	141
61838500	CRANE	60224	\$ 14,858.06	225
61839800	DELPHI RACK	60224	\$ 73,252.67	269
61702801	DESHAZO CRANE	60224	\$ 46,004.88	243
61837600	ELEVATOR OVEN BRICKS	60224	\$ 24,048.40	241
61781404	EMITTER & REFLECTOR	60224	\$ 134,856.46	253
61836200	FIVE STAGE COIL WINDERS	60224	\$ 800,593.96	131
61839900	FLIP TABLE	60224	\$ 34,185.20	251
61835100	FRONT PANEL ROBOT	60224	\$ 298,592.81	221
61834500	GEARBOX	60224	\$ 22,613.53	131
61841700	GENERATOR 800KW	71924	\$ 133,750.00	267
61836700	GRACO PRO MIX	60224	\$ 33,000.41	225
67872400	HORN PRESS EMBOSS DIE	60224	\$ 7,866.25	126
67873000	ICE VENDING MACHINE	61124	\$ 85,600.00	267
61843000	IMPULSE ATTENUATOR CONTROL	121724	\$ 56,235.82	151
61835900	INTERNAL ASSEMBLY LAYOUT	60224	\$ 270,256.85	245
61781402	IR EMITTERS	60224	\$ 34,883.65	253
61841000	JIB CRANE	60224	\$ 20,715.76	162
61840100	LACING TABLES	60224	\$ 115,336.16	341
61837200	LARGE OVEN ROLLERS	60224	\$ 101,811.06	352
61680801	LARGE CORE PRESS FRAME	60224	\$ 13,829.01	241
61833600	LACING AREA	60224	\$ 361,252.39	354
61840200	LARGE POLE JET WELDER	60224	\$ 6,811.71	125
61834700	LASER TRACKING TOUCH SENSOR	60224	\$ 82,477.23	221
61839000	OIL BOARDS	60224	\$ 27,087.54	145
67873100	ORANGE EAGLE BELTING	51024	\$ 15,092.64	255
61836100	OVEN CRANE	60224	\$ 41,688.24	231
61837300	OVERHEAD MONORAIL SYSTEM	60224	\$ 22,460.31	123
61842500	PAD WITH RETAINING WALL RAMP	91924	\$ 137,741.10	267
61839300	PAINT CONTROLLER ROBOT	60224	\$ 20,403.17	255
61147601	PAINT LINE CONVEYOR	60224	\$ 69,209.68	225

HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2024

EQUIP#	DESC	DATE	PLANT	
			COST	DEPT
65302200	PALLET JACK B60Z	20724	\$ 10,657.50	346
61835300	POWERED ACCUMULATION COVER	60224	\$ 97,966.14	145
61839500	PRETREATMENT SYSTEM	60224	\$ 17,569.06	126
61833000	PROFAX2 ROLL FEEDER	20224	\$ 11,603.48	261
61837100	STORAGE RACKS	60224	\$ 131,417.60	166
61840900	RADIATOR WELDERS	60224	\$ 72,352.81	321
61836400	ROBOT CELL	60224	\$ 219,565.28	123
61838200	ROLLER BED	60224	\$ 101,159.66	251
61837000	SLITTER MACHINE	60224	\$ 20,442.00	135
65304000	STOCK CHASERS	32724	\$ 35,197.81	326
61836500	STUDGUN POWER SUPPLY	60224	\$ 25,298.18	221
61839700	TANK DROP CONVEYOR	60224	\$ 30,628.17	145
61835400	TANK PRIMER BOOTH	60224	\$ 170,538.90	325
61834200	TEST STATION	60224	\$ 62,608.05	126
61839600	THREE PHASE RATIO CART	60224	\$ 31,315.23	144
61837700	TOPCOAT ROBOT	60224	\$ 79,534.35	255
61839100	TRANSFER SKIDS	60224	\$ 38,692.91	255
61833500	VACCUUM CHAMBER	60224	\$ 25,315.22	151
61842600	VACCUUM PUMP	81424	\$ 93,380.00	352
61833900	WASHER HEAT EXCHANGE DUCT	60224	\$ 13,872.55	155
61841400	WINDING RESISTANCE METER	60324	\$ 14,626.15	355
61838900	WINDING TAIL STOCK SAFETY	60224	\$ 130,842.87	269
61838000	WIRE FEEDER	60224	\$ 9,324.28	125
67873200	XMARK MOWER	70324	\$ 18,081.93	267

TOTAL

\$ 5,734,445.63

HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2024

			PLANT		
EQUIP#	DESC	DATE	COST	DEPT	
			FORK LIFT		
EQUIP#	DESC	DATE	COST	DEPT	
65302500	TOYOTA 8FGU25	30424	\$ 29,435.00	341	
65302600	HYSTER 12000	22824	\$ 42,122.50	346	
65302300	HYSTER 15500	22824	\$ 48,720.00	144	
65303800	DOOSAN 35KLP	70124	\$ 25,221.74	262	
65304200	36KLB TAYLOR THD 360L	81424	\$ 62,060.00	365	
65301600	3K MITSUBISHI FGC15NF CU	12524	\$ 29,925.58	365	
61833100	BOB CAT 265 LP	22624	\$ 10,031.06	262	
65304800	DOOSAN 3	102824	\$ 23,191.74	251	
65301700	DOOSAN 3K LB GC158-LP	20224	\$ 28,531.55	365	
65304600	DOOSAN 5	091324	\$ 25,925.13	321	
65305300	DOOSAN 5K LB 60" FORKS	122024	\$ 26,533.12	351	
65304700	DOOSAN BOBCAT GC25S-9LP	102824	\$ 28,808.75	221	
65304900	DOOSAN BOBCAT GC25S-9LP	100224	\$ 29,558.75	267	
65305000	DOOSAN BOBCAT GC25S-9LP1	110524	\$ 28,808.75	355	
65305100	DOOSAN BOBCAT GC25S-9LP2	112224	\$ 25,763.75	355	
65302700	DOOSAN GC15S 9LP	21524	\$ 28,531.55	365	
65302800	DOOSAN GC15S 9LP	31124	\$ 28,531.55	365	
65302900	DOOSAN GC15S 9LP	31124	\$ 28,531.55	365	
65303000	DOOSAN GC15S 9LP	31824	\$ 28,531.55	365	
65303100	DOOSAN GC15S 9LP	31824	\$ 28,531.55	365	
65302400	DOOSAN GC25S9	32524	\$ 27,903.37	163	
65304400	DOOSAN3KLB GC15S-9LP-SVP	82024	\$ 23,800.74	365	
65303500	DOOSAN5KLB GC25S-9LP60	61724	\$ 26,642.74	151	
65303200	GC15S-9LP DOOSAN #1	42424	\$ 27,497.93	365	
65303300	GC15S-9LP DOOSAN #2	42424	\$ 27,497.93	365	
65304300	HYSTER 155K S155FTM	80824	\$ 43,870.00	267	
61833400	MILLER SYNC 300 POWER	41724	\$ 6,009.77	322	
65301400	TOYOTA 8FGCU25	12624	\$ 31,565.00	267	
65302100	TOYOTA 8FGCU25 80727	21224	\$ 30,495.00	267	
65301500	TOYOTA 8FGU25 86623	12924	\$ 29,942.50	321	
65302000	TOYTOA 8FGCU25 84520	21224	\$ 30,495.00	267	
65303900	GT155 155KLB CAPACITY	71524	\$ 123,587.14	267	
TOTAL			\$ 1,036,602.29		

HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2024

			<u>PLANT</u>	
<u>EQUIP#</u>	<u>DESC</u>	<u>DATE</u>	<u>COST</u>	<u>DEPT</u>

			<u>SPECIALTOOLS</u>	
<u>EQUIP#</u>	<u>DESC</u>	<u>DATE</u>	<u>COST</u>	<u>DEPT</u>

61676314	ATC WEAR PARTS	60224	\$ 30,342.34	121
61838100	CARRIAGE WELDMENTS	60224	\$ 31,800.35	125
61840300	WIRE FORMERS	60224	\$ 16,500.00	269
67872700	IN-DIE TAPPING UNITS	60224	\$ 19,868.76	145
67872600	RING FORMER PUNCH DIES	60224	\$ 14,311.51	128
67872500	RING FORMING CYLINDER	60224	\$ 10,250.51	128
61836300	TAPS AND PITCH INSERTS	60224	\$ 32,981.81	125
61837800	IFD ADAPTORS	60224	\$ 10,002.00	151
	150 ANGLE PIECES	45456	\$ 13,876.83	

TOTAL			\$ 179,934.11	
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HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2024

			<u>OFFICE EQUIPMENT</u>	
<u>EQUIP#</u>	<u>DESC</u>	<u>DATE</u>	<u>COST</u>	<u>DEPT</u>

	FULL BODY TURNSTILES	6/14/2024	\$ 14,160.00	
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TOTAL			\$ 14,160.00	
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HOWARD INDUSTRIES, INC.
EQUIPMENT PLACED IN SERVICE - LAUREL
FOR YEAR 2024

			<u>TECHNICAL EQUIPMENT</u>	
<u>EQUIP#</u>	<u>DESC</u>	<u>DATE</u>	<u>COST</u>	<u>DEPT</u>

TOTAL			\$ -	
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HOWARD INDUSTRIES, INC.
EQUIPMENT REMOVED FROM SERVICE - LAUREL
FOR YEAR 2024

				<u>PLANT</u>	
<u>EQUIP#</u>	<u>DESC</u>	<u>YEAR</u>	<u>PPIN</u>	<u>COST</u>	
61301200	INFRARED OVENS	95	543	\$	227,098.39
61582400	EXTEND LEAK TEST OVEN	09	543	\$	534,354.73
61779700	36FT LEAK TEST OVENS	20	8576	\$	271,412.16
61781400	IR OVEN COOPER	20	8576	\$	101,159.98
61493500	POWDER PAINT CURE OVEN	04	543	\$	192,625.00
61493600	INSTALL CURE OVEN	04	543	\$	48,033.33
61826600	ELEVATOR FURNACES	23	9088	\$	333,138.96
61189800	TRANSFORMER TURN RATIO	83	543	\$	2,969.58
61771300	OVEN PANELS FOR #5 OVEN	19	8301	\$	17,841.67
TOTAL				\$	1,728,633.80

HOWARD INDUSTRIES, INC.
EQUIPMENT REMOVED FROM SERVICE - LAUREL
FOR YEAR 2024

				<u>FORK LIFTS</u>	
<u>EQUIP#</u>	<u>DESC</u>	<u>YEAR</u>	<u>DATE</u>	<u>COST</u>	
TOTAL				\$	-