

RESOLUTION

A RESOLUTION OF THE CITY OF LAUREL, MS, EXPRESSLY SETTING FORTH SUPPORT FOR CITIZENS NATIONAL BANK APPLICATION TO THE FEDERAL HOME LOAN BANK OF DALLAS AFFORDABLE HOUSING PROGRAM FOR THE CITY OF LAUREL HOMEOWNER REHAB PPROJECT

WHEREAS, the City of Laurel has proposed the renovation of affordable owner-occupied housing at scattered sites within the city limits of Laurel, MS. The proposed community is to be named “The City of Laurel Homeowner Rehab” project; and

WHEREAS, the City of Laurel has advised that it intends to submit an Affordable Housing Program (AHP) application to the Federal Home Loan Bank of Dallas; and

WHEREAS, The City of Laurel Homeowner Rehab project will provide rehabilitation of homeowner-occupied housing based on household income as a percent of Area Median Income with a goal to provide safe and sanitary housing for very low-, low- and moderate-income households; and

WHEREAS, the City of Laurel has determined that The City of Laurel Homeowner Rehab project meets the community development and revitalization objectives to sustain affordable housing, reduce household cost burden and fits the affordable housing vision of the city

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAUREL

SECTION 1: **RESOLVED**, that the City, acting through its governing body, hereby confirms its support of the proposed renovation/rehabilitation of affordable owner-occupied housing located on scattered sites within the city limits of Laurel, and plans to submit application to the Federal Home Loan Bank of Dallas through Citizens National Bank, to support the Affordable Housing Program for the City of Laurel Homeowner Rehab Project, and that the City of Laurel Homeowner Rehab Project aligns with the goals of the larger community revitalization efforts of the City of Laurel.

SECTION 2: This Resolution shall take effect immediately upon its passage.

Motion was made by Councilperson Jordan and seconded by Councilperson Capers for the adoption of the above and foregoing Resolution.

Upon roll call vote, the result was as follows:

YEAS: Capers, Kelly, Thaxton, Carmichael, Amos, Jordan

NAYS: None

ABSTAINING: None

ABSENT: Ellis

The President thereupon declared the motion carried and the Resolution adopted on this the 8th day of APRIL, A.D. 2025.

PRESIDENT OF THE COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE
COUNCIL ON _____.

CLERK OF THE COUNCIL

APPROVED () DATE _____

VETOED () DATE _____

MAYOR

ATTEST:

CITY CLERK

Min. of 04/08/2025; Bk. No. 104; Pg. No. _____; Agn. Itm. No. 4C