

**FINAL RESOLUTION GRANTING EXEMPTION**  
FROM AD VALOREM TAXES FOR HOWARD INDUSTRIES, INC. – TRANSFORMER DIVISION

The City Council of Laurel this day considered the matter of granting exemption from ad valorem taxes, except school district taxes and “mandated municipal levies” to Howard Industries, Inc. Transformer Division, by its Order dated July 8, 2025.

The governing authority finds that the Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January, 2025, and expiring January, 2034 on the property described in the application with a total true value of **\$6,965,142.00**.

Therefore, the resolution to grant ad valorem tax exemption to the above-named enterprise is hereby approved by City Council of Laurel for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the 5<sup>th</sup> day of August, 2025.

Granting Authority:

Motion was made by Councilperson Capers, and seconded by Councilperson Allen, that the foregoing Order be adopted.

Upon roll call vote, the result was as follows:

YEAS: Capers, Kelly, Scruggs, Carmichael, Thomas, Amos, Allen

NAYS: None

ABSTAINING: None

ABSENT: None

The President thereupon declared the motion carried and the Order adopted, this the 5<sup>th</sup> day of August, A.D., 2025.

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PRESIDENT OF THE COUNCIL

ATTESTED TO AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON  
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\_\_\_\_\_  
CLERK OF THE COUNCIL

APPROVED ( ) DATE\_\_\_\_\_

VETOED ( ) DATE\_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

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