RESOLUTION

RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF LAUREL TO ESTABLISH JUST COMPENSATION BASED ON APPRAISAL INFORMATION AND SIGN CERTIFICATION FOR THE 12TH STREET IMPROVEMENTS PROJECT

- WHEREAS, the City of Laurel proposes to acquire certain properties located along 12th Street associated with the 12th Street Improvements Project for public purposes as previously authorized; and
- WHEREAS, the appraisals of the parcels described in the attached Appraisal Report List have been appraised by Global Valuation Services, and reviewed by John B. Stewart, as to its fair market value; and
- WHEREAS, pursuant to Section 31-1-27, Mississippi Code of 1972, as amended, appraisal information regarding the purchase of real property by a public body is exempt from the Mississippi Public Records Act prior to the public announcement of the purchase where the information would have a detrimental effect on any such sale or purchase; and
- WHEREAS, said appraisal information will be maintained in an Exhibit file for review by the City

 Council Members and Administrative personnel but will not be released as a part of this

 resolution or as a public record until the potential detrimental effect upon the sales and

 purchases for this project has expired; and
- WHEREAS, the Appraisers recommend to the City Council the just compensation for the parcels be set according to the appraisal reports on file with the City;
- NOW, THEREFORE, BE IT RESOLVED by the city of Laurel, Mississippi, as follows:
 - 1. The Mayor is hereby authorized to establish just compensation for the parcel listed in the Property List attached and marked Exhibit A.
 - 2. The Mayor is hereby authorized to sign a certification evidencing the establishment of just compensation for the parcel.
 - 3. The just compensation established by the Mayor for the parcel shall be the value recommended by the Appraisers, pursuant to the corresponding documents on file in the Office of the Municipal Clerk and the Office of the Clerk of Council as an Exhibit file.
 - 4. After establishment of just compensation, the Mayor is authorized to make an offer to the property owner for the amount established as just compensation in the certification.

Adoption of the above and foregoing Resolution was moved by <u>Councilperson Caper</u>
the second was by Councilperson Amos, upon roll call vote, the result was as follows:
YEAS: Capers, Scruggs, Carmichael, Thomas, Amos
NAYS: None
ABSTAINING: None
ABSENT: Kelly, Allen
The President thereupon declared the motion carried and the Resolution adopted, this the
2 nd day of September, A. D., 2025
PRESIDENT OF THE COUNCIL
PRESIDENT OF THE COUNCIL
ATTESTED AND SUBMITTED TO THE MAYOR FOR APPROVAL BY THE CLERK OF
THE COUNCIL ON
CLERK OF THE COUNCIL
APPROVED () DATE
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MAYOR
ATTEST:
MUNICIPAL CLERK
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Min. of <u>9/2/2025</u>; Bk. No. <u>104</u>; Pg. No. _____; Agn. Itm. 4I