

**RESOLUTION FINDING AND DETERMINING THAT THE RESOLUTION TITLED "RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LAUREL, MISSISSIPPI (THE "CITY")", DECLARING THE INTENTION OF THE CITY TO ISSUE COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, IN ONE OR MORE SERIES, IN A TOTAL AMOUNT OF NOT TO EXCEED TEN MILLION DOLLARS (\$10,000,000) FOR THE PURPOSE OF ACQUIRING, IMPROVING, REPAIRING, AND EXTENDING THE COMBINED WATER AND SEWER SYSTEM OF THE CITY; AND DIRECTING PUBLICATION OF NOTICE OF SUCH INTENTION" WAS DULY PUBLISHED AS REQUIRED BY LAW; THAT NO SUFFICIENT PROTEST AGAINST THE ISSUANCE OF THE BONDS DESCRIBED IN SAID RESOLUTION HAS BEEN FILED BY THE QUALIFIED ELECTORS OF THE CITY; AND AUTHORIZING THE ISSUANCE OF SAID BONDS.**

**WHEREAS**, the Mayor and City Council of the City of Laurel, Mississippi (the "Governing Body" of the "City"), acting for and on behalf of the said City, does hereby find, determine, adjudicate, and declare as follows, to-wit:

1. That on January 20, 2026, the Governing Body of the City did adopt a certain resolution entitled "**RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LAUREL, MISSISSIPPI (THE "CITY")", DECLARING THE INTENTION OF THE CITY TO ISSUE COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, IN ONE OR MORE SERIES, IN A TOTAL AMOUNT OF NOT TO EXCEED TEN MILLION DOLLARS (\$10,000,000) FOR THE PURPOSE OF ACQUIRING, IMPROVING, REPAIRING, AND EXTENDING THE COMBINED WATER AND SEWER SYSTEM OF THE CITY; AND DIRECTING PUBLICATION OF NOTICE OF SUCH INTENTION**" (the "Intent Resolution") wherein the Governing Body found, determined and adjudicated that it is necessary that bonds of the City be issued in the amount, for the purpose and secured as aforesaid, declared its intention to issue said bonds, and fixed March 3, 2026, as the date on which it proposed to direct the issuance of said bonds, prior to which date any protest to be made against the issuance of such bonds was required to be filed on or before 5:00 o'clock p.m. on February 17, 2026.

2. As required by law and as directed by the aforesaid resolution, said resolution was (i) published once a week for at least three (3) consecutive weeks in the *Laurel Leader-Call*, a newspaper published in the City of Laurel, Mississippi, and having a general circulation in the City and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, the last publication of said resolution being not more than ten (10) days prior to February 17, 2026, the date therein set as the deadline for the filing of objection or protest, and the last publication being more than ten (10) days prior to March 3, 2026, the date therein set forth for the meeting of the Mayor and City Council to authorize the issuance of the bonds, said notice having been (i) published in said newspaper on January 24, 31, and February 7, 2026, as evidenced by the publisher's affidavit heretofore presented and filed, and attached hereto as **EXHIBIT A**.

3. The City Clerk reported that on or prior to the hour of 5:00 o'clock p.m. on February 17, 2026, no written protest against the issuance of the bonds had been filed with her.

4. The Governing Body does hereby find, determine and adjudicate that no protest against the issuance of the bonds has been duly filed.

5. The Governing Body is now authorized and empowered by the provisions of Sections 21-27-23 and 21-27-41 through 21-27-69, Mississippi Code of 1972 as amended and/or supplemented from time to time (the "Revenue Bond Act"), and Sections 31-25-1 *et seq.*, Mississippi Code of 1972, as amended and/or supplemented from time to time (the "Bank Act," and together with the Revenue Bond Act, the "Act") to issue the hereinafter described bonds without any election on the question of the issuance thereof.

6. The amount of said bonds so proposed to be issued, when added to the outstanding indebtedness of the City, will not exceed any constitutional or statutory limitation of indebtedness.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF LAUREL, MISSISSIPPI, AS FOLLOWS:**

**SECTION 1.** The above paragraphs are determined to be true and correct and incorporated herein by reference.

**SECTION 2.** Combined Water and Sewer System Revenue Bonds, Series 2020 (the "Bonds") of the City of Laurel, Mississippi, shall be and are hereby authorized to be issued and sold pursuant to the Act without an election on the question on the issuance thereof in the maximum principal amount not to exceed Ten Million Dollars (\$10,000,000) in one or more series to raise money to pay a portion of the costs of repair to, improvements of, and extensions to the combined water and sewer system of the City and to pay the costs of issuing such Bonds.

**SECTION 3.** Said Bonds shall be issued and offered for sale in accordance with further orders and directions of this Governing Body.

**SO RESOLVED** this the 3<sup>rd</sup> day of March, 2026. Motion was made by Councilperson Amos, and seconded by Councilperson Scruggs, for the adoption of the above and foregoing Order.

Upon roll call vote, the result was as follows:

YEAS: Capers, Kelly, Scruggs, Carmichael, Thomas, Amos

NAYS: None

ABSTAINING: None

ABSENT: Allen

The President thereupon declared the motion carried and the Order adopted this the 03<sup>rd</sup> day of March, A.D., 2026.

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PRESIDENT OF THE COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON  
MARCH \_\_\_\_\_, 2026.

\_\_\_\_\_  
CLERK OF THE COUNCIL

APPROVED ( ) DATE \_\_\_\_\_

VETOED ( ) DATE \_\_\_\_\_

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

\* \* \* \* \*

**EXHIBIT A**  
**PROOF OF PUBLICATION**